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# AUSTRALIAN ECONOMIC INDICATORS

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## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email [client.services@abs.gov.au](mailto:client.services@abs.gov.au) or Ms Jo Jackson on Canberra (02) 6252 6114, email [<economic.indicators@abs.gov.au>](mailto:<economic.indicators@abs.gov.au>).

## NOTES

### FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
May 2012	30 April 2012
June 2012	31 May 2012
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### IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <[client.services@abs.gov.au](mailto:client.services@abs.gov.au)>.

### SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink  
Australian Statistician

# CHAPTER **1** NATIONAL ACCOUNTS .....

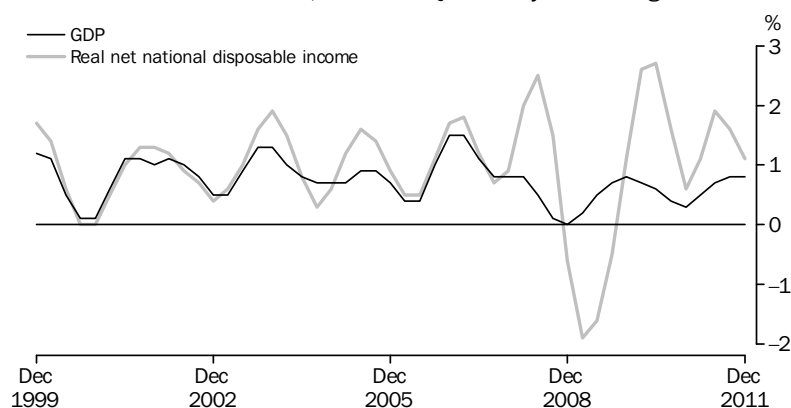
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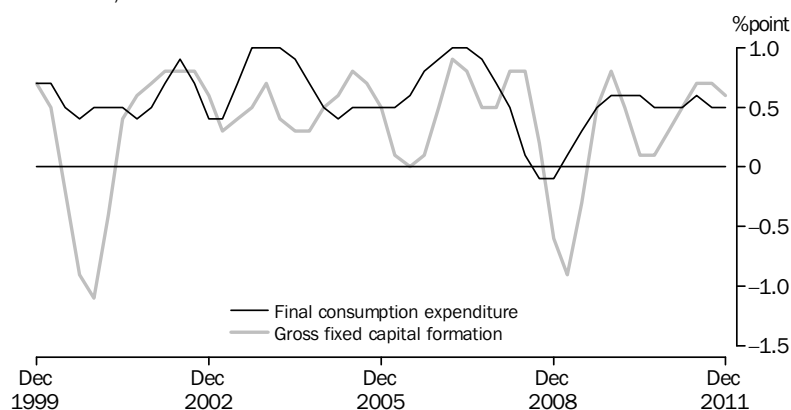
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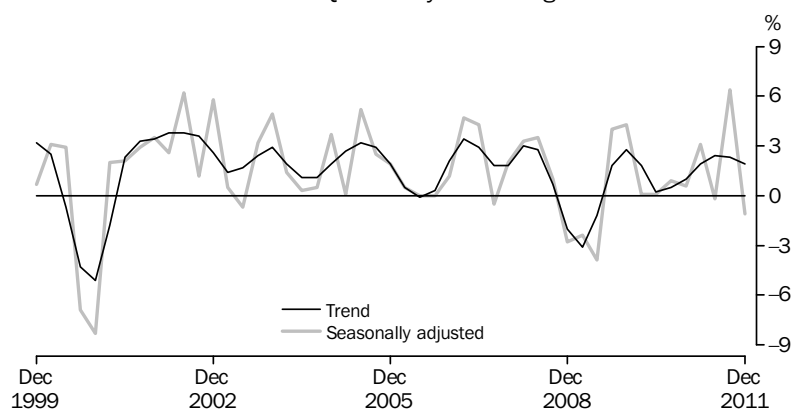
## GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)  
Chain volume measures, Trend—Quarterly % change

Source: Australian National Income, Expenditure and Product (cat. no. 5206.0)

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume  
measure, Trend

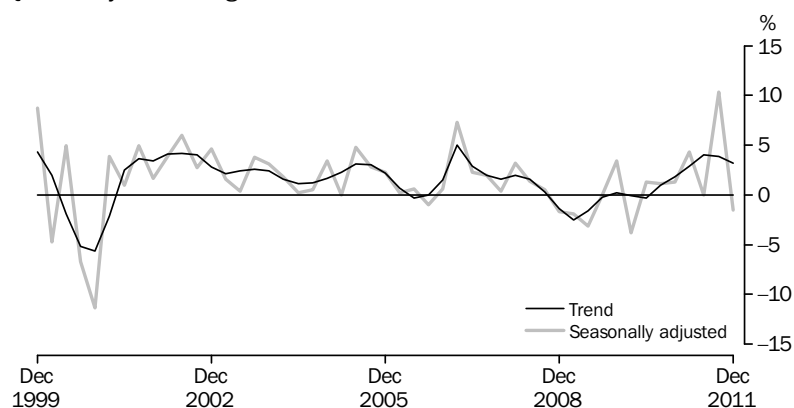
Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

TOTAL GROSS FIXED CAPITAL FORMATION (GFCF), (from Table 1.2)  
Chain volume measure—Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

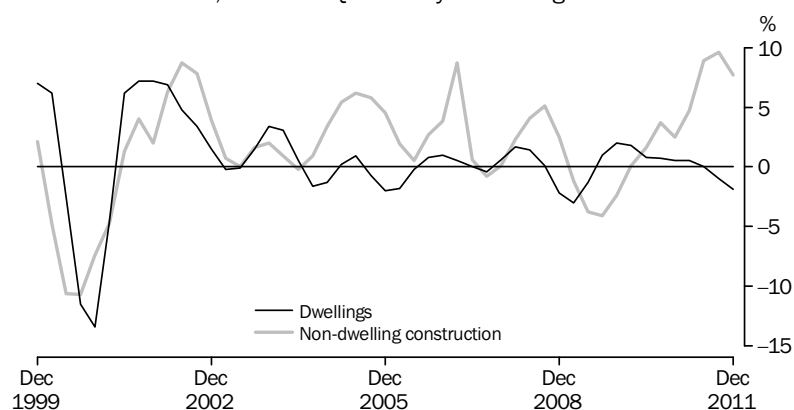
GRAPHS *continued*

PRIVATE GFCF, (from Table 1.2) Chain volume measure, Trend — Quarterly % change



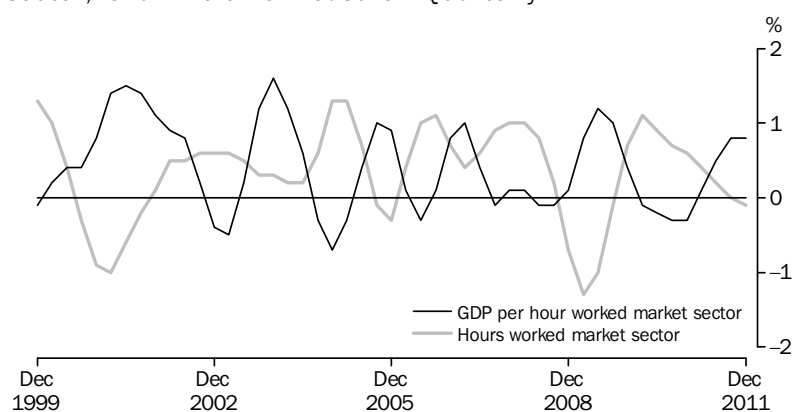
Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

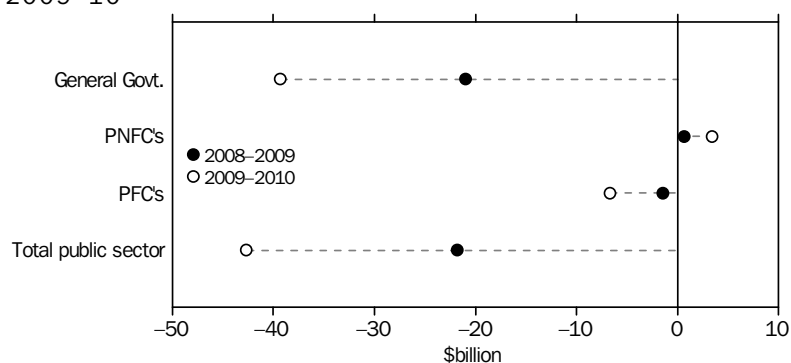
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

GRAPHS *continued*

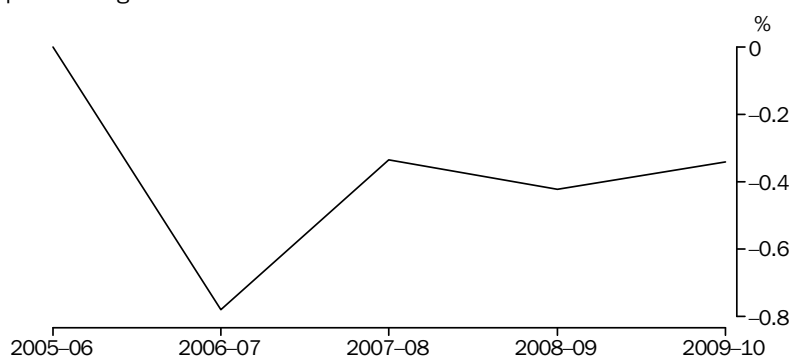
GFS NET OPERATING BALANCE, (from Table 1.7)—2008–09 and 2009–10



Notes: PNFC = Public Non-Financial Corporations  
PFC = Public Financial Corporations

Source: Government Finance Statistics, Australia, (cat. no. 5512.0)

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics (cat. no. 5512.0)

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

**1.1****GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a) .....**

<i>Period</i>	<b>GDP</b>	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2008–09	<b>1 263 934</b>	1 275 871	1 033 645	1 272 240	1 238 764	1 267 681
2009–10	<b>1 293 380</b>	1 293 380	1 034 942	1 301 913	1 268 589	1 298 000
2010–11	<b>1 318 960</b>	1 371 408	1 101 211	1 345 201	1 292 407	1 347 461
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2008–09	<b>1.4</b>	2.9	3.1	0.9	1.0	0.3
2009–10	<b>2.3</b>	1.4	0.1	2.3	2.4	2.4
2010–11	<b>2.0</b>	6.0	6.4	3.3	1.9	3.8
SEASONALLY ADJUSTED (\$ MILLION)						
2009–2010						
December	<b>322 434</b>	319 208	253 510	325 493	315 993	323 909
March	<b>324 569</b>	322 929	256 582	326 803	318 846	326 792
June	<b>326 623</b>	336 325	272 085	329 924	320 843	328 928
2010–2011						
September	<b>327 534</b>	337 809	271 580	331 997	320 507	331 707
December	<b>329 652</b>	341 025	272 809	333 807	323 142	334 286
March	<b>328 555</b>	341 536	273 756	338 619	322 099	338 423
June	<b>333 218</b>	350 650	283 066	340 777	326 659	343 079
2011–2012						
September	<b>335 888</b>	356 370	288 797	348 106	329 867	348 532
December	<b>337 343</b>	354 203	286 083	348 630	331 319	350 200
TREND—PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2010–2011						
September	<b>0.4</b>	1.5	1.6	0.7	0.3	0.7
December	<b>0.3</b>	0.8	0.6	0.8	0.2	0.9
March	<b>0.5</b>	1.1	1.1	1.0	0.5	1.2
June	<b>0.7</b>	1.5	1.9	1.2	0.8	1.3
2011–2012						
September	<b>0.8</b>	1.3	1.6	1.2	0.9	1.2
December	<b>0.8</b>	1.0	1.1	1.0	0.8	1.0

(a) Reference year for chain volume measure is 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.2****EXPENDITURE ON GDP, Chain volume measures(a)**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of goods and services	Imports of goods and services	Statistical discrepancy	
	House- holds	Govern- ment	Private	Public corpor- ations	General govern- ment	Change in inven- tories				
Period										GDP
ANNUAL (\$ MILLION)										
2008–09	694 585	229 583	284 483	22 539	41 753	–2 450	241 050	244 612	0	1 263 934
2009–10	712 181	233 697	276 406	25 484	54 143	–3 913	253 762	258 383	0	1 293 380
2010–11	734 473	240 201	287 835	24 312	58 379	2 260	254 367	285 203	2 335	1 318 960
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2008–09	0.1	2.8	0.2	6.3	7.7	na	1.7	–3.3	na	1.4
2009–10	2.5	1.8	–2.8	13.1	29.7	na	5.3	5.6	na	2.3
2010–11	3.1	2.8	4.1	–4.6	7.8	na	0.2	10.4	na	2.0
CONTRIBUTION TO ANNUAL GROWTH										
2008–09	0.0	0.5	0.0	0.1	0.2	–0.7	0.3	–0.7	0.0	1.4
2009–10	1.4	0.3	–0.6	0.2	1.0	–0.1	1.0	1.1	0.0	2.3
2010–11	1.7	0.5	0.9	–0.1	0.3	0.5	0.0	2.1	0.2	2.0
SEASONALLY ADJUSTED (\$ MILLION)										
2009–2010										
December	177 636	57 974	70 821	6 233	12 802	–1 584	62 663	64 385	313	322 434
March	178 043	58 743	68 115	6 792	15 056	23	64 285	65 843	–658	324 569
June	180 401	59 456	69 008	6 652	14 393	–1 305	65 639	68 300	560	326 623
2010–2011										
September	181 648	59 511	69 758	6 299	14 780	–291	64 044	68 436	220	327 534
December	182 636	59 763	70 642	6 151	14 615	479	65 571	70 341	135	329 652
March	184 186	60 187	73 702	5 989	14 555	–196	61 451	71 993	674	328 555
June	186 003	60 739	73 733	5 873	14 429	2 302	63 281	74 432	1 291	333 218
2011–2012										
September	187 977	60 099	81 298	5 455	13 276	426	64 654	78 743	1 445	335 888
December	188 979	60 726	80 091	5 419	13 415	1 570	66 091	79 320	372	337 343
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2010–2011										
September	0.7	0.1	1.1	–5.3	2.7	na	–2.4	0.2	na	0.3
December	0.5	0.4	1.3	–2.4	–1.1	na	2.4	2.8	na	0.6
March	0.8	0.7	4.3	–2.6	–0.4	na	–6.3	2.3	na	–0.3
June	1.0	0.9	0.0	–1.9	–0.9	na	3.0	3.4	na	1.4
2011–2012										
September	1.1	–1.1	10.3	–7.1	–8.0	na	2.2	5.8	na	0.8
December	0.5	1.0	–1.5	–0.7	1.0	na	2.2	0.7	na	0.4

na not available

(a) Reference year for chain volume measure is 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



**1.2****EXPENDITURE ON GDP, Chain volume measures(a) continued**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of Imports of	Imports of	Statistical discrepancy	
	House- holds	Govern- ment	Private	Public corpor- ations	General govern- ment	Change in inven- tories	goods and services	goods and services		GDP
Period										
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2010–2011										
September	3.1	3.5	1.9	8.5	24.3	na	4.7	14.3	na	2.4
December	2.8	3.1	–0.3	–1.3	14.2	na	4.6	9.2	na	2.2
March	3.5	2.5	8.2	–11.8	–3.3	na	–4.4	9.3	na	1.2
June	3.1	2.2	6.8	–11.7	0.2	na	–3.6	9.0	na	2.0
2011–2012										
September	3.5	1.0	16.5	–13.4	–10.2	na	1.0	15.1	na	2.6
December	3.5	1.6	13.4	–11.9	–8.2	na	0.8	12.8	na	2.3
CONTRIBUTION TO QUARTERLY GROWTH										
2010–2011										
September	0.4	0.0	0.2	–0.1	0.1	0.3	–0.5	0.0	–0.1	0.3
December	0.3	0.1	0.3	0.0	–0.1	0.2	0.5	–0.6	0.0	0.6
March	0.5	0.1	0.9	0.0	0.0	–0.2	–1.2	–0.5	0.2	–0.3
June	0.6	0.2	0.0	0.0	0.0	0.8	0.6	–0.7	0.2	1.4
2011–2012										
September	0.6	–0.2	2.3	–0.1	–0.3	–0.6	0.4	–1.3	0.0	0.8
December	0.3	0.2	–0.4	0.0	0.0	0.3	0.4	–0.2	–0.3	0.4

na not available

(a) Reference year for chain volume measure is 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas, water and waste services	Constr- uction	Whole- sale trade	Retail trade	Accomm- odation and food services	Transport, postal and warehousing
ANNUAL (\$ MILLION)									
2008–2009	29 109	90 507	106 363	27 894	95 292	53 379	57 179	30 152	63 885
2009–2010	28 764	96 105	107 707	28 623	95 804	55 128	58 258	29 474	65 392
2010–2011	30 854	97 413	107 634	28 892	101 794	54 803	58 598	29 941	67 506
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–2009	17.6	2.6	–5.9	3.8	3.0	1.3	0.0	–3.6	–1.2
2009–2010	–1.2	6.2	1.3	2.6	0.5	3.3	1.9	–2.2	2.4
2010–2011	7.3	1.4	–0.1	0.9	6.3	–0.6	0.6	1.6	3.2
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
December	7 379	23 604	27 178	7 319	23 456	14 035	14 608	7 425	16 117
March	6 714	24 458	27 569	7 182	23 954	13 786	14 553	7 319	16 677
June	6 878	24 691	26 999	7 188	24 945	13 702	14 646	7 345	16 376
2010–2011									
September	8 117	24 767	27 057	7 179	24 767	13 527	14 590	7 366	16 562
December	7 592	24 586	26 998	7 192	25 366	13 504	14 589	7 473	16 617
March	7 526	23 712	26 484	7 289	25 716	13 782	14 714	7 416	16 767
June	7 618	24 348	27 095	7 233	25 945	13 990	14 705	7 686	17 560
2011–2012									
September	7 069	24 881	27 622	7 097	26 990	14 383	14 786	7 857	16 926
December	7 071	25 051	27 946	7 033	26 355	14 567	14 857	7 683	16 901
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	18.0	0.3	0.2	–0.1	–0.7	–1.3	–0.4	0.3	1.1
December	–6.5	–0.7	–0.2	0.2	2.4	–0.2	0.0	1.5	0.3
March	–0.9	–3.6	–1.9	1.4	1.4	2.1	0.9	–0.8	0.9
June	1.2	2.7	2.3	–0.8	0.9	1.5	–0.1	3.6	4.7
2011–2012									
September	–7.2	2.2	1.9	–1.9	4.0	2.8	0.5	2.2	–3.6
December	0.0	0.7	1.2	–0.9	–2.4	1.3	0.5	–2.2	–0.1

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.3****GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

<i>Period</i>	<i>Information media and telecommunications</i>	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Public administration and safety</i>	<i>Education and training</i>	<i>Health care and social assistance</i>	<i>Arts and recreation services</i>
ANNUAL (\$ MILLION)									
2008–2009	41 336	123 627	26 782	74 736	30 714	64 090	55 596	68 807	10 907
2009–2010	41 823	125 399	27 260	81 043	30 246	64 117	57 546	72 627	10 911
2010–2011	42 434	127 334	26 661	86 471	32 008	65 266	58 821	76 347	11 124
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–2009	1.1	–0.5	4.6	4.3	–6.2	5.7	3.0	5.5	7.6
2009–2010	1.2	1.4	1.8	8.4	–1.5	0.0	3.5	5.6	0.0
2010–2011	1.5	1.5	–2.2	6.7	5.8	1.8	2.2	5.1	2.0
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
December	10 501	31 078	6 730	19 747	7 418	15 768	14 347	18 163	2 746
March	10 447	31 637	6 774	20 418	7 558	16 188	14 447	18 198	2 663
June	10 665	31 350	6 810	21 169	7 699	16 313	14 527	18 407	2 707
2010–2011									
September	10 514	31 532	6 680	20 878	7 887	16 204	14 587	18 542	2 703
December	10 434	31 732	6 489	22 054	8 203	16 227	14 670	18 877	2 766
March	10 656	31 833	6 643	21 628	8 091	16 366	14 745	19 316	2 842
June	10 831	32 237	6 850	21 912	7 827	16 469	14 819	19 612	2 814
2011–2012									
September	10 658	32 637	6 680	22 021	7 598	16 658	14 905	19 979	2 914
December	10 605	33 079	6 611	21 975	7 716	16 937	15 047	20 330	2 984
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	–1.4	0.6	–1.9	–1.4	2.4	–0.7	0.4	0.7	–0.2
December	–0.8	0.6	–2.9	5.6	4.0	0.1	0.6	1.8	2.3
March	2.1	0.3	2.4	–1.9	–1.4	0.9	0.5	2.3	2.7
June	1.6	1.3	3.1	1.3	–3.3	0.6	0.5	1.5	–1.0
2011–2012									
September	–1.6	1.2	–2.5	0.5	–2.9	1.1	0.6	1.9	3.6
December	–0.5	1.4	–1.0	–0.2	1.6	1.7	1.0	1.8	2.4

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

*continued*

Period	Other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)						
2008–2009	23 808	100 330	1 173 308	90 827	na	1 263 934
2009–2010	23 548	103 271	1 203 046	90 334	0	1 293 380
2010–2011	22 685	106 010	1 232 596	91 105	–4 741	1 318 960
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2008–2009	1.8	3.0	1.6	–0.9	na	1.4
2009–2010	–1.1	2.9	2.5	–0.5	na	2.3
2010–2011	–3.7	2.7	2.5	0.9	na	2.0
SEASONALLY ADJUSTED (\$ MILLION)						
2009–2010						
December	6 011	25 731	299 335	22 527	600	322 434
March	5 990	25 908	302 469	22 423	–346	324 569
June	5 787	26 081	304 356	22 791	–577	326 623
2010–2011						
September	5 825	26 247	305 532	22 895	–893	327 534
December	5 627	26 414	307 409	22 733	–490	329 652
March	5 559	26 585	307 670	22 612	–1 727	328 555
June	5 674	26 763	311 985	22 864	–1 631	333 218
2011–2012						
September	5 745	26 941	314 347	23 185	–1 644	335 888
December	5 866	27 120	315 733	22 674	–1 063	337 343
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2010–2011						
September	0.7	0.6	0.4	0.5	na	0.3
December	–3.4	0.6	0.6	–0.7	na	0.6
March	–1.2	0.6	0.1	–0.5	na	–0.3
June	2.1	0.7	1.4	1.1	na	1.4
2011–2012						
September	1.3	0.7	0.8	1.4	na	0.8
December	2.1	0.7	0.4	–2.2	na	0.4

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2009–10.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.4****INCOME COMPONENT OF GDP**

GROSS OPERATING SURPLUS AND MIXED INCOME							Taxes less subsidies on		
Period	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions	Total factor income	production and imports	Statistical discre- pancy	GDP
ANNUAL (\$ MILLION)									
2008-09	596 098	252 927	14 022	26 308	59 520	1 133 007	119 211	na	1 252 218
2009-10	618 137	248 846	16 229	26 924	59 433	1 165 515	127 865	0	1 293 380
2010-11	665 951	273 995	18 068	28 441	66 456	1 260 914	134 699	4 513	1 400 126
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008-09	3.7	14.6	3.6	9.5	17.9	7.6	-3.1	na	6.5
2009-10	3.7	-1.6	15.7	2.3	-0.1	2.9	7.3	na	3.3
2010-11	7.7	10.1	11.3	5.6	11.8	8.2	5.3	na	8.3
SEASONALLY ADJUSTED (\$ MILLION)									
2009-2010									
December	152 295	61 708	4 203	6 684	14 516	288 082	31 731	-690	319 123
March	155 440	60 700	4 819	6 750	14 884	292 128	32 187	1 177	325 492
June	160 155	69 208	3 418	6 845	15 274	304 711	32 997	253	337 962
2010-2011									
September	162 160	68 110	4 832	6 976	15 756	308 920	33 356	1 113	343 389
December	163 855	69 684	4 750	7 071	16 480	313 523	33 050	914	347 487
March	168 435	64 571	4 406	7 158	16 898	313 925	33 861	1 748	349 534
June	171 609	71 593	3 958	7 236	17 322	324 520	34 496	1 061	360 078
2011-2012									
September	174 320	75 149	3 766	7 304	17 338	330 067	34 240	920	365 227
December	175 967	73 095	4 150	7 381	17 288	331 346	34 136	1 457	366 939
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010-2011									
September	1.3	-1.6	41.4	1.9	3.2	1.4	1.1	na	1.6
December	1.0	2.3	-1.7	1.4	4.6	1.5	-0.9	na	1.2
March	2.8	-7.3	-7.2	1.2	2.5	0.1	2.5	na	0.6
June	1.9	10.9	-10.2	1.1	2.5	3.4	1.9	na	3.0
2011-2012									
September	1.6	5.0	-4.8	0.9	0.1	1.7	-0.7	na	1.4
December	0.9	-2.7	10.2	1.1	-0.3	0.4	-0.3	na	0.5

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.5****NATIONAL INCOME ACCOUNT**

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)									
2008–09	596 098	536 909	119 211	–44 376	–249	1 207 593	896 811	198 489	112 293
2009–10	618 137	547 378	127 865	–50 326	–1 070	1 241 984	945 878	207 042	89 064
2010–11	665 951	594 963	134 699	–53 460	–529	1 341 624	1 002 927	217 294	121 402
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
December	152 295	135 786	31 731	–14 000	–241	305 572	234 645	51 440	19 487
March	155 440	136 688	32 187	–14 138	–277	309 899	238 192	52 028	19 679
June	160 155	144 557	32 997	–11 451	–270	325 987	242 784	52 669	30 535
2010–2011									
September	162 160	146 760	33 356	–12 986	–183	329 107	246 618	53 364	29 125
December	163 855	149 667	33 050	–14 437	–139	331 997	248 300	54 004	29 692
March	168 435	145 490	33 861	–13 409	–102	334 275	252 103	54 644	27 529
June	171 609	152 911	34 496	–12 574	–103	346 340	256 177	55 282	34 881
2011–2012									
September	174 320	155 746	34 240	–11 836	–122	352 349	258 113	55 904	38 331
December	175 967	155 379	34 136	–11 820	–143	353 519	261 628	56 543	35 348

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

# 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2009–10=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL									
2008–09	76.9	0.710	10.3	28.8	52.6	9.5	97.9	97.4	99.5
2009–10	75.9	0.679	9.0	27.8	53.0	9.0	100.0	100.0	100.0
2010–11	75.8	0.632	9.6	28.4	52.8	10.0	98.8	99.6	100.5
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2009–2010									
December	76.4	0.684	8.8	27.9	52.9	8.8	100.2	99.9	99.4
March	75.3	0.679	9.1	27.5	53.2	9.3	100.3	100.6	99.7
June	75.5	0.636	8.1	28.8	52.6	10.2	99.2	99.3	100.0
2010–2011									
September	75.3	0.636	9.1	28.7	52.5	9.8	98.9	99.8	99.9
December	75.6	0.627	9.2	29.0	52.3	10.0	98.8	99.6	100.2
March	76.1	0.635	10.6	27.4	53.7	9.9	98.2	98.7	99.5
June	76.1	0.632	9.4	28.6	52.9	10.0	99.4	100.2	100.6
2011–2012									
September	77.4	0.599	9.6	29.2	52.8	9.8	99.5	100.8	101.1
December	77.0	0.610	9.0	28.5	53.1	9.6	99.9	101.4	101.1
(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories. (b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income. (c) Interest paid component contains original data. (d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)									

## 1.7 ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics .....

Period	GFS NET OPERATING BALANCE				GFS NET LENDING(+)/BORROWING(-)			
	General Government	Public Non-financial corporations	Public financial corporations	Total public sector	General Government	Public Non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2007–2008	32 735	2 193	1 702	36 632	16 272	–13 022	1 589	5 062
2008–2009	–20 976	645	–1 454	–21 795	–41 949	–19 440	–1 590	–62 993
2009–2010	–39 350	3 376	–6 705	–42 662	–71 397	–14 895	–7 025	–93 429

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

## 1.8 ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics balance sheet—as at 30 June 2009 .....

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10
Total assets	1 447 941	1 546 033	366 936	397 521	343 559	359 571	1 718 921	1 837 651
Total liabilities	510 514	613 505	117 735	131 794	326 845	350 973	781 494	905 124
Shares and other contributed capital	0	0	249 202	265 727	16 713	8 598	0	0
<b>GFS Net worth</b>	<b>937 427</b>	<b>932 528</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>937 427</b>	<b>932 528</b>
Net debt	–44 124	30 148	72 038	82 730	–36 551	–32 679	–8 638	80 199

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.



## CHAPTER 2

## INTERNATIONAL ACCOUNTS .....

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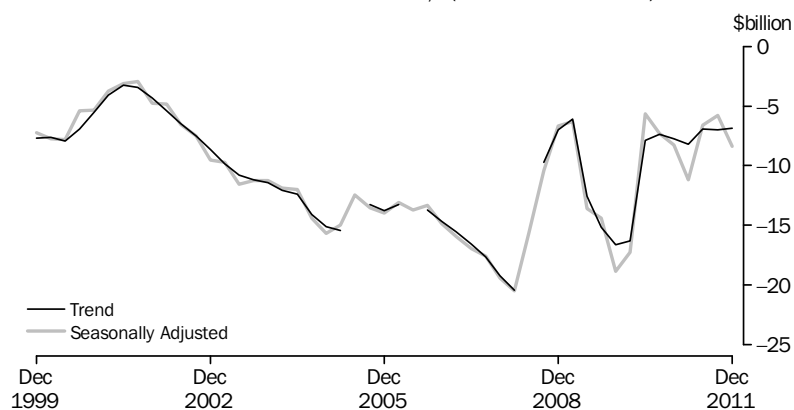
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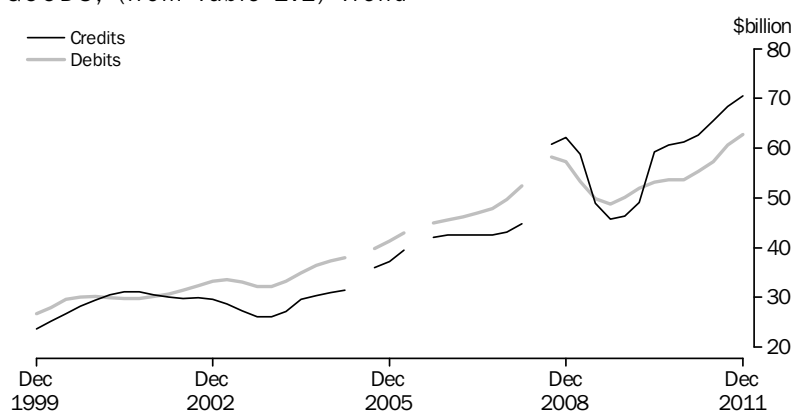
## GRAPHS

## BALANCE ON CURRENT ACCOUNT, (from Table 2.1)



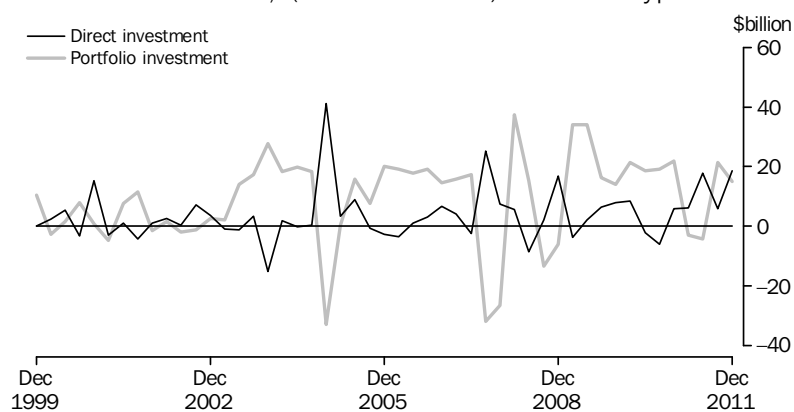
Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

## GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

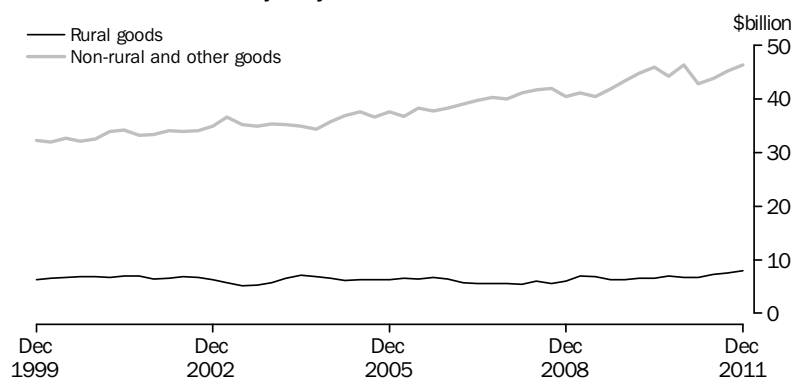
## FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



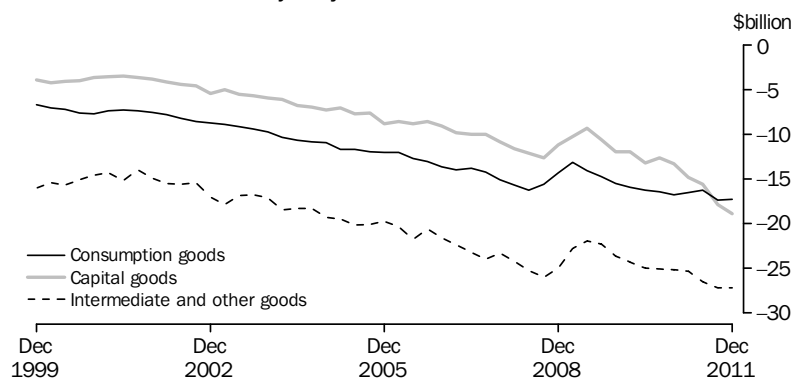
Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

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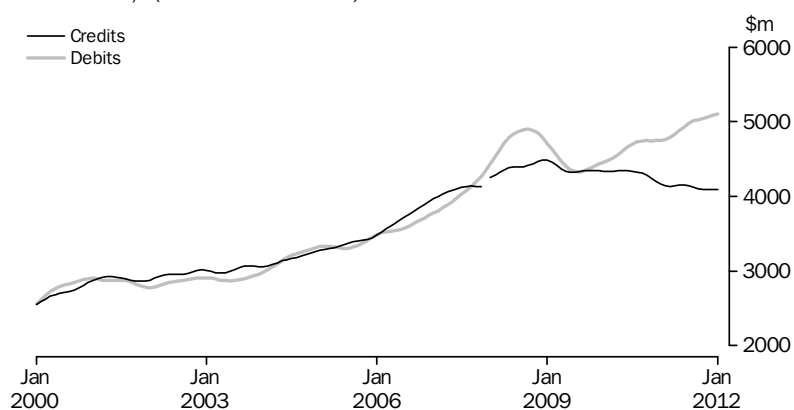
## COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measure—Seasonally adjusted

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

## COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted

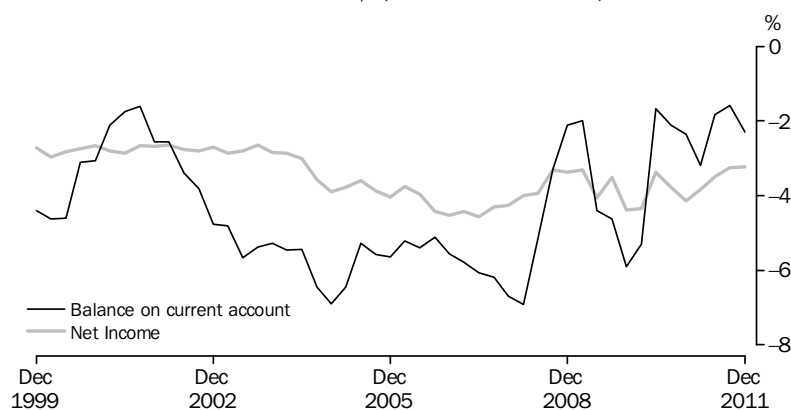
Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

## SERVICES, (from Table 2.7) Trend

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

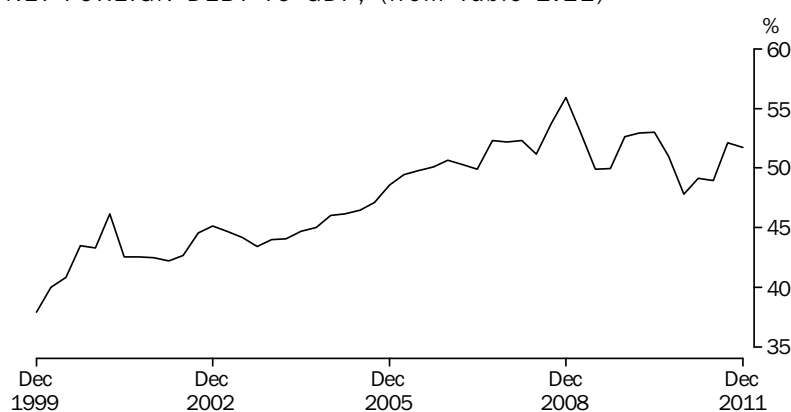
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CURRENT ACCOUNT TO GDP, (from Table 2.11)



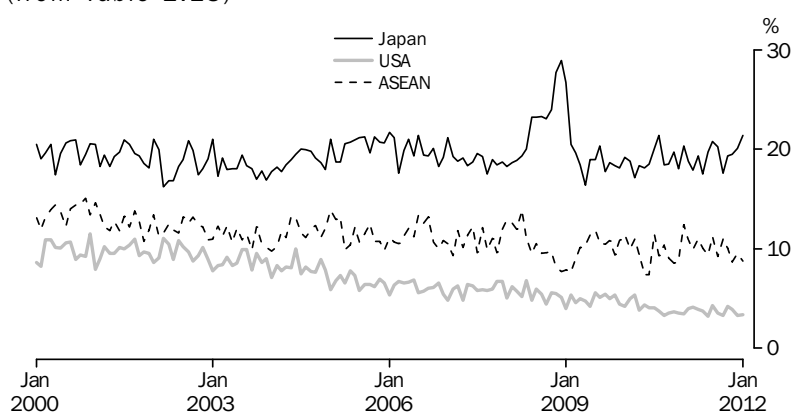
Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

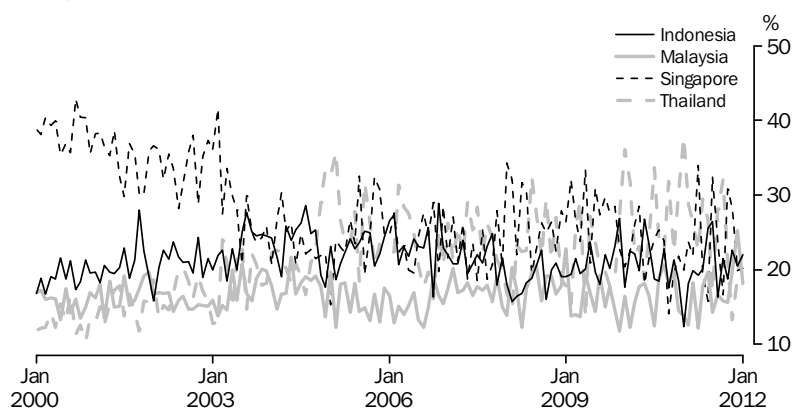
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



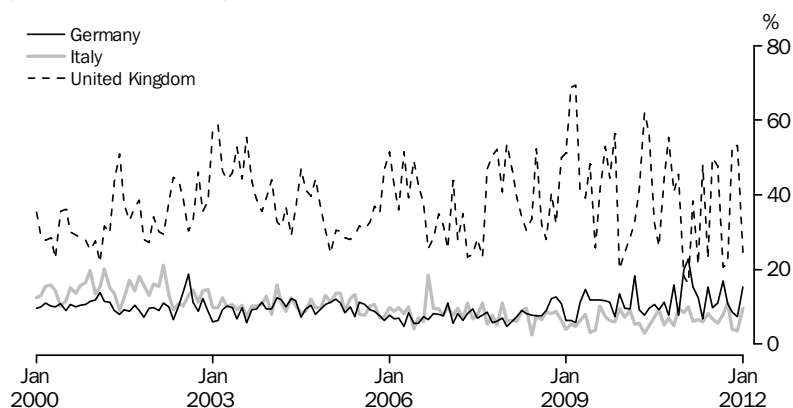
Source: International Trade in Goods and Services, Australia (cat. no. 5368.0)

GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

**2.1****BALANCE OF PAYMENTS, Current account**

<i>Period</i>	<i>Balance on current account</i>	<i>Balance on goods and services</i>	<i>Goods</i>	<i>Goods credits</i>	<i>Goods debits</i>	<i>Services</i>	<i>Primary income</i>	<i>Secondary income</i>
ANNUAL (\$ MILLION) (a)								
2008–09	<b>–37 272</b>	7 353	10 733	231 623	–220 890	–3 380	–44 376	–249
2009–10	<b>–56 018</b>	–4 621	–3 244	201 751	–204 995	–1 377	–50 327	–1 070
2010–11	<b>–33 026</b>	20 962	27 710	246 953	–219 243	–6 748	–53 459	–529
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2009–2010								
December	<b>–18 814</b>	–4 571	–4 312	46 065	–50 377	–260	–14 001	–241
March	<b>–17 271</b>	–2 856	–2 268	49 066	–51 334	–588	–14 138	–276
June	<b>–5 690</b>	6 031	6 710	61 212	–54 501	–679	–11 451	–270
2010–2011								
September	<b>–7 320</b>	5 849	7 037	60 905	–53 868	–1 188	–12 986	–183
December	<b>–8 242</b>	6 334	7 846	61 091	–53 245	–1 511	–14 437	–139
March	<b>–11 160</b>	2 350	4 382	59 454	–55 073	–2 032	–13 408	–101
June	<b>–6 613</b>	6 063	8 098	65 309	–57 211	–2 035	–12 574	–103
2011–2012								
September	<b>–5 824</b>	6 133	9 028	69 430	–60 402	–2 895	–11 835	–122
December	<b>–8 374</b>	3 589	6 377	69 739	–63 361	–2 788	–11 819	–143

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

**2.2****BALANCE OF PAYMENTS, Capital and financial account**

<i>Period</i>	<i>Capital and financial account</i>	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment assets</i>	<i>Direct investment liabilities</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2008–09	38 139	–611	38 750	17 336	–30 999	48 335	48 539	–3 491	–11 738	–11 896	–867
2009–10	54 763	–291	55 054	20 668	–19 387	40 055	70 085	–9 762	–31 866	5 929	1 255
2010–11	32 890	–556	33 446	24 034	–15 227	39 261	33 453	–10 959	–9 884	–3 199	136
QUARTERLY ORIGINAL (\$ MILLION)											
2009–2010											
December	19 709	–64	19 773	7 932	–4 480	12 411	13 973	–8 012	4 700	1 181	252
March	16 013	–72	16 085	8 419	–1 620	10 039	21 329	4 930	–21 894	3 301	567
June	3 324	–93	3 417	–2 131	–9 511	7 380	18 489	–5 627	–7 005	–308	4
2010–2011											
September	9 166	–51	9 217	–5 843	–12 928	7 085	18 976	4 747	–6 442	–2 222	–337
December	9 595	–202	9 797	5 875	–4 670	10 545	21 792	–5 747	–11 003	–1 121	138
March	10 432	–138	10 570	6 184	–280	6 463	–3 057	–6 204	7 081	6 567	86
June	3 696	–165	3 861	17 818	2 651	15 167	–4 258	–3 755	479	–6 423	249
2011–2012											
September	7 609	–115	7 724	5 863	–13 715	19 578	21 298	–17 904	–1 197	–336	498
December	9 030	–126	9 156	18 542	–5 393	23 935	15 027	–222	–20 448	–3 743	371

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

**2.3****INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...**

	BALANCE	CREDITS					DEBITS						
	On goods and services	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services	
Period													
ANNUAL (\$ MILLION)													
2008–09	–3 562	241 050	187 975	25 290	164 052	54 023	–244 612	–195 181	–56 983	–43 269	–95 634	–49 298	
2009–10	–4 621	253 762	201 751	25 589	176 162	52 011	–258 383	–204 995	–62 333	–47 507	–95 155	–53 388	
2010–11	–30 836	254 367	204 827	27 532	177 295	49 540	–285 203	–224 222	–66 017	–56 188	–102 016	–60 981	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2008–09	77.7	1.7	2.0	12.8	0.6	0.7	3.3	3.4	6.8	2.9	1.1	3.1	
2009–10	–29.7	5.3	7.3	1.2	7.4	–3.7	–5.6	–5.0	–9.4	–9.8	0.5	–8.3	
2010–11	–567.3	0.2	1.5	7.6	0.6	–4.8	–10.4	–9.4	–5.9	–18.3	–7.2	–14.2	
SEASONALLY ADJUSTED (\$ MILLION)													
2009–2010													
December	–1 723	62 663	49 710	6 242	43 454	13 035	–64 385	–50 920	–15 435	–11 893	–23 578	–13 448	
March	–1 557	64 285	51 343	6 521	44 781	12 871	–65 843	–52 125	–15 875	–11 934	–24 285	–13 723	
June	–2 662	65 639	52 439	6 512	46 013	13 013	–68 300	–54 407	–16 276	–13 158	–25 014	–13 933	
2010–2011													
September	–4 392	64 044	51 232	6 948	44 285	12 811	–68 436	–54 110	–16 430	–12 630	–25 050	–14 326	
December	–4 770	65 571	53 055	6 731	46 324	12 516	–70 341	–55 134	–16 769	–13 244	–25 122	–15 206	
March	–10 541	61 451	49 451	6 657	42 794	12 000	–71 993	–56 610	–16 536	–14 768	–25 306	–15 383	
June	–11 151	63 281	51 088	7 196	43 892	12 193	–74 432	–58 368	–16 283	–15 547	–26 539	–16 064	
2011–2012													
September	–14 089	64 654	52 896	7 588	45 308	11 758	–78 743	–62 398	–17 307	–17 895	–27 196	–16 345	
December	–13 228	66 091	54 360	7 944	46 416	11 731	–79 320	–63 258	–17 236	–18 867	–27 156	–16 061	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2010–2011													
September	–65.0	–2.4	–2.3	6.7	–3.8	–1.5	–0.2	0.5	–0.9	4.0	–0.1	–2.8	
December	–8.6	2.4	3.6	–3.1	4.6	–2.3	–2.8	–1.9	–2.1	–4.9	–0.3	–6.1	
March	–121.0	–6.3	–6.8	–1.1	–7.6	–4.1	–2.3	–2.7	1.4	–11.5	–0.7	–1.2	
June	–5.8	3.0	3.3	8.1	2.6	1.6	–3.4	–3.1	1.5	–5.3	–4.9	–4.4	
2011–2012													
September	–26.3	2.2	3.5	5.5	3.2	–3.6	–5.8	–6.9	–6.3	–15.1	–2.5	–1.8	
December	6.1	2.2	2.8	4.7	2.4	–0.2	–0.7	–1.4	0.4	–5.4	0.1	1.7	

(a) Reference year 2009–10

Source: Balance of Payments and International Investment Position, Australia  
(cat. no. 5302.0)



## 2.4

## INTERNATIONAL TRADE IN GOODS AND SERVICES

	BALANCE	CREDITS					DEBITS						
	On goods and services	Total goods and services	Total goods(a)	Rural goods (b)	Non- rural goods	Services	Total goods and services	Total goods	Consum- ption goods	Capital goods	Inter- mediate and other goods	Services	
Period													
ANNUAL (\$ MILLION) (c)													
2008–09	7 353	284 571	231 623	29 429	184 385	52 948	-277 218	-220 890	-61 419	-50 422	-97 746	-56 328	
2009–10	-4 621	253 762	201 751	25 589	161 612	52 011	-258 383	-204 995	-62 333	-47 507	-88 292	-53 388	
2010–11	20 962	297 499	246 953	30 473	202 001	50 546	-276 537	-219 243	-63 560	-51 854	-98 862	-57 294	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2008–09	na	21.7	26.6	15.4	27.2	4.0	-7.4	-7.7	-3.4	-10.4	-5.7	-6.2	
2009–10	na	-10.8	-12.9	-13.0	-12.4	-1.8	6.8	7.2	-1.5	5.8	9.7	5.2	
2010–11	na	17.2	22.4	19.1	25.0	-2.8	-7.0	-7.0	-2.0	-9.2	-12.0	-7.3	
SEASONALLY ADJUSTED (\$ MILLION) (d)													
2010–2011													
November	1 934	24 445	20 190	2 379	16 557	4 256	-22 511	-17 736	-5 358	-4 224	-7 566	-4 775	
December	1 827	24 775	20 531	2 400	17 001	4 244	-22 948	-18 244	-5 323	-4 194	-8 340	-4 704	
January	1 520	23 690	19 570	2 349	15 664	4 119	-22 170	-17 391	-5 188	-4 500	-7 417	-4 779	
February	-576	22 801	18 647	2 624	15 154	4 154	-23 377	-18 570	-5 251	-4 645	-8 334	-4 807	
March	1 583	25 115	21 092	2 586	17 143	4 022	-23 532	-18 870	-5 214	-4 308	-8 925	-4 662	
April	1 715	25 548	21 367	2 740	17 550	4 180	-23 833	-18 957	-5 043	-4 669	-8 854	-4 876	
May	2 699	26 475	22 234	2 819	17 796	4 240	-23 776	-18 870	-5 232	-4 347	-8 922	-4 906	
June	1 941	26 317	22 190	2 858	18 600	4 127	-24 376	-19 490	-5 191	-4 686	-9 222	-4 887	
2011–2012													
July	1 288	26 116	21 969	2 806	17 853	4 147	-24 828	-19 818	-5 392	-5 198	-8 686	-5 010	
August	2 409	28 059	23 924	2 951	19 299	4 135	-25 650	-20 572	-5 535	-5 202	-9 286	-5 078	
September	1 863	27 188	23 205	2 997	18 906	3 982	-25 325	-20 325	-5 389	-5 437	-8 912	-5 000	
October	1 189	27 130	22 921	3 030	18 792	4 209	-25 940	-20 931	-5 431	-5 515	-9 088	-5 009	
November	1 145	27 122	23 064	3 010	18 591	4 057	-25 976	-20 939	-5 383	-5 785	-9 088	-5 037	
December	1 325	27 651	23 617	3 023	18 674	4 034	-26 326	-21 247	-5 609	-5 718	-9 422	-5 079	
January	-673	25 372	21 220	2 886	17 481	4 152	-26 045	-20 887	-5 773	-5 643	-8 945	-5 158	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2011–2012													
August	na	7.4	8.9	5.2	8.1	-0.3	-3.3	-3.8	-2.7	-0.1	-6.9	-1.4	
September	na	-3.1	-3.0	1.5	-2.0	-3.7	1.3	1.2	2.7	-4.5	4.0	1.5	
October	na	-0.2	-1.2	1.1	-0.6	5.7	-2.4	-3.0	-0.8	-1.4	-2.0	-0.2	
November	na	0.0	0.6	-0.7	-1.1	-3.6	-0.1	0.0	0.9	-4.9	0.0	-0.6	
December	na	2.0	2.4	0.4	0.4	-0.6	-1.3	-1.5	-4.2	1.2	-3.7	-0.8	
January	na	-8.2	-10.2	-4.5	-6.4	2.9	1.1	1.7	-2.9	1.3	5.1	-1.5	

na not available

(a) Total goods includes Rural goods, Non-rural goods, Net exports of goods under merchanting and Non-monetary gold.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

(c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)(d) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.5****GOODS CREDITS, By commodity group**

Period	RURAL GOODS						MINERALS AND METALS		
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural (a)	Total mineral and metals	Metal ores and minerals	Coal, coke and briquettes
ANNUAL (\$ MILLION)									
2008–09	231 623	29 429	7 454	6 881	2 322	12 772	140 111	52 057	54 954
2009–10	201 751	25 589	6 350	5 266	2 306	11 667	120 087	53 611	36 777
2010–11	246 953	30 473	6 930	7 351	3 048	13 144	159 804	79 399	44 099
MONTHLY (\$ MILLION)									
2010–2011									
November	19 736	2 212	633	392	263	924	12 862	6 254	3 611
December	21 396	2 489	650	488	309	1 042	13 868	6 895	3 712
January	17 595	2 044	318	668	168	890	11 373	6 048	2 677
February	17 451	2 651	597	738	323	993	10 818	5 485	2 550
March	21 681	2 853	652	708	387	1 106	13 746	7 221	3 256
April	20 760	2 819	588	777	334	1 120	13 584	6 907	3 483
May	22 742	3 077	598	816	281	1 382	14 384	7 239	3 885
June	22 303	2 910	605	684	255	1 366	15 257	7 726	4 486
2011–2012									
July	22 301	2 822	593	699	217	1 313	14 568	7 360	4 018
August	24 828	2 924	602	640	207	1 475	16 335	8 142	4 701
September	23 651	2 765	581	658	245	1 281	15 798	8 252	4 484
October	23 681	2 946	675	660	319	1 292	15 906	8 260	4 446
November	22 247	2 841	655	647	262	1 277	14 329	6 838	4 331
December	24 643	3 090	677	808	300	1 305	15 934	7 670	4 851
January	19 065	2 435	386	801	206	1 042	12 985	5 525	4 404

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.5****GOODS CREDITS, By commodity group *continued***

Period	MINERALS AND		MANUFACTURING							
	Other mineral fuels	Other metals (excl. gold)	Total Manu- factu- ring	Machin- ery	Trans- port equip- ment	Manu- factu- res n.e.s.	Other non- rural (a)	Goods procured in ports by carriers	Net exports of goods under mer- chanting	Non- monetary gold
ANNUAL (\$ MILLION)										
2008–09	20 706	12 394	31 591	8 900	5 090	17 601	11 052	1 631	301	17 508
2009–10	18 964	10 735	28 425	7 977	4 073	16 375	11 711	1 389	250	14 300
2010–11	23 619	12 687	28 635	8 444	3 902	16 289	11 972	1 590	223	14 256
MONTHLY (\$ MILLION)										
2010–2011										
November	1 949	1 048	2 315	669	300	1 346	962	131	25	1 229
December	2 087	1 174	2 696	832	362	1 502	1 082	131	25	1 105
January	1 661	987	1 633	492	172	969	861	127	23	1 534
February	1 696	1 087	2 267	648	351	1 268	714	132	23	846
March	2 062	1 207	2 577	747	352	1 478	1 006	135	21	1 343
April	2 128	1 066	2 240	691	310	1 239	899	140	2	1 076
May	2 059	1 201	2 502	699	411	1 392	1 023	137	2	1 617
June	2 103	942	2 414	688	336	1 390	853	137	2	730
2011–2012										
July	2 082	1 108	2 540	755	348	1 437	923	138	–2	1 312
August	2 436	1 056	2 622	755	353	1 514	1 133	141	–2	1 675
September	2 017	1 045	2 609	759	318	1 532	1 039	137	–3	1 306
October	2 222	978	2 530	793	296	1 441	1 063	137	–6	1 105
November	2 089	1 071	2 522	724	337	1 461	955	137	–6	1 469
December	2 410	1 003	2 633	851	419	1 363	927	139	–6	1 926
January	2 175	881	1 882	535	260	1 087	773	137	–3	856

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6**

## GOODS DEBITS(a), By commodity group .....

Period	CONSUMPTION GOODS							CAPITAL GOODS
	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)	Total capital goods
ANNUAL (\$ MILLION)								
2008–09	-220 890	-61 419	-8 857	-13 247	-8 287	-5 277	-25 751	-50 422
2009–10	-204 995	-62 333	-8 712	-16 288	-7 514	-4 675	-25 144	-47 507
2010–11	-219 243	-63 560	-8 951	-15 953	-8 412	-4 443	-25 801	-51 854
MONTHLY (\$ MILLION)								
2010–2011								
November	-19 195	-6 130	-830	-1 585	-717	-500	-2 498	-4 644
December	-18 525	-5 405	-819	-1 529	-650	-340	-2 067	-4 355
January	-16 383	-4 699	-663	-1 156	-725	-274	-1 881	-4 165
February	-17 074	-4 764	-627	-1 175	-829	-274	-1 859	-4 163
March	-19 126	-5 027	-725	-1 420	-630	-273	-1 979	-4 418
April	-17 940	-4 597	-674	-927	-667	-291	-2 038	-4 382
May	-18 357	-4 886	-715	-1 101	-616	-336	-2 118	-4 279
June	-19 192	-4 994	-695	-1 313	-630	-345	-2 011	-4 719
2011–2012								
July	-19 776	-5 376	-712	-1 499	-687	-314	-2 164	-5 244
August	-21 482	-5 877	-861	-1 290	-850	-404	-2 472	-5 418
September	-21 063	-5 861	-890	-1 342	-782	-471	-2 376	-5 566
October	-21 964	-5 979	-891	-1 469	-715	-502	-2 402	-5 819
November	-22 527	-6 139	-980	-1 317	-725	-473	-2 644	-6 238
December	-21 060	-5 611	-893	-1 595	-652	-337	-2 134	-5 701
January	-20 066	-5 340	-815	-1 313	-871	-309	-2 032	-5 295

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6****GOODS DEBITS(a), By commodity group *continued***

Period	CAPITAL GOODS <i>continued</i>				INTERMEDIATE AND OTHER MERCHANDISE GOODS			
	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods (c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment (b)
ANNUAL (\$ MILLION)								
2008–09	-18 488	-7 257	-6 538	-18 139	-97 746	-28 292	-8 599	-1 067
2009–10	-15 561	-7 633	-6 811	-17 502	-88 292	-26 494	-8 221	-973
2010–11	-15 727	-7 786	-6 854	-21 487	-98 862	-32 070	-8 881	-906
MONTHLY (\$ MILLION)								
2010–2011								
November	-1 397	-626	-616	-2 005	-7 833	-2 416	-728	-79
December	-1 332	-649	-557	-1 817	-8 378	-2 887	-653	-76
January	-1 200	-527	-611	-1 827	-7 233	-2 139	-673	-67
February	-1 212	-469	-532	-1 950	-7 808	-2 722	-644	-59
March	-1 319	-706	-598	-1 795	-9 258	-3 328	-876	-80
April	-1 222	-664	-482	-2 014	-8 570	-3 247	-744	-72
May	-1 360	-685	-536	-1 698	-8 824	-3 026	-824	-69
June	-1 394	-759	-525	-2 041	-9 089	-3 385	-779	-74
2011–2012								
July	-1 475	-696	-749	-2 324	-8 613	-2 920	-837	-57
August	-1 714	-688	-665	-2 351	-9 638	-3 218	-900	-67
September	-1 652	-625	-731	-2 558	-9 048	-2 867	-817	-68
October	-1 559	-728	-711	-2 821	-9 269	-3 178	-811	-63
November	-1 744	-760	-675	-3 059	-9 467	-3 041	-905	-58
December	-1 676	-653	-597	-2 775	-9 250	-3 707	-829	-55
January	-1 827	-569	-759	-2 140	-8 905	-3 038	-806	-55

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s., Telecommunications equipment and Civil aircraft.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6****GOODS DEBITS(a), By commodity group *continued*****INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued***

<i>Period</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>	<i>Textile yarn and fabrics</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Goods procured in ports by carriers</i>	<i>Other (b)</i>	<i>Non-monetary gold</i>
<b>ANNUAL (\$ MILLION)</b>								
2008–09	-14 312	-5 384	-1 344	-3 028	-21 919	-1 580	-12 221	-11 303
2009–10	-13 755	-4 355	-1 170	-2 733	-20 026	-1 396	-9 169	-6 863
2010–11	-14 295	-4 471	-1 135	-2 886	-21 915	-1 667	-10 636	-4 967
<b>MONTHLY (\$ MILLION)</b>								
2010–2011								
November	-1 202	-344	-96	-244	-1 766	-123	-835	-588
December	-1 256	-351	-87	-214	-1 749	-124	-981	-387
January	-1 043	-371	-85	-221	-1 827	-146	-661	-286
February	-1 049	-356	-85	-202	-1 790	-146	-755	-339
March	-1 198	-463	-93	-240	-1 992	-146	-842	-423
April	-1 179	-346	-90	-236	-1 729	-158	-769	-391
May	-1 262	-345	-97	-253	-1 916	-158	-874	-368
June	-1 250	-338	-92	-233	-1 910	-157	-871	-390
2011–2012								
July	-1 130	-344	-90	-229	-2 022	-161	-823	-543
August	-1 221	-373	-106	-269	-2 464	-161	-859	-549
September	-1 196	-457	-104	-273	-2 079	-162	-1 025	-588
October	-1 192	-336	-99	-285	-2 119	-157	-1 029	-897
November	-1 144	-442	-103	-290	-2 382	-157	-945	-683
December	-1 161	-304	-85	-253	-1 872	-155	-829	-498
January	-1 096	-421	-96	-253	-2 054	-157	-929	-526

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Other merchandise goods, Food and beverages mainly for industry, Primary industrial supplies n.e.s., Paper and paperboard and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.7 SERVICES

Period	CREDITS					DEBITS					
	Net services	Total services (a)	Freight	Other transportation (b)	Travel	Other services	Total services (a)	Freight	Other transportation (b)	Travel	Other services
ANNUAL (\$ MILLION) (c)											
2008–09	<b>-3 380</b>	52 948	851	6 491	31 086	14 389	-56 328	-9 388	-6 444	-22 082	-18 221
2009–10	<b>-1 377</b>	52 011	436	5 753	32 918	12 799	-53 388	-8 142	-5 585	-23 285	-16 082
2010–11	<b>-6 748</b>	50 546	394	5 936	30 968	13 166	-57 294	-8 244	-6 505	-25 374	-16 828
MONTHLY (\$ MILLION) (c)											
2010–2011											
November	<b>-357</b>	4 276	31	485	2 594	1 155	-4 633	-740	-549	-1 839	-1 489
December	<b>-780</b>	4 208	32	519	2 494	1 154	-4 988	-693	-576	-2 218	-1 484
January	<b>-1 031</b>	3 979	32	538	2 381	1 024	-5 010	-578	-492	-2 535	-1 385
February	<b>92</b>	4 206	32	487	2 659	1 024	-4 114	-614	-474	-1 624	-1 385
March	<b>-264</b>	4 136	32	480	2 589	1 028	-4 400	-688	-550	-1 738	-1 388
April	<b>-473</b>	4 279	32	466	2 630	1 145	-4 752	-623	-525	-2 224	-1 351
May	<b>-457</b>	4 196	32	439	2 573	1 146	-4 653	-657	-515	-2 051	-1 365
June	<b>-1 057</b>	3 877	34	430	2 263	1 145	-4 934	-680	-597	-2 219	-1 378
2011–2012											
July	<b>-1 172</b>	4 144	31	520	2 464	1 121	-5 316	-679	-623	-2 515	-1 482
August	<b>-881</b>	4 194	31	500	2 532	1 123	-5 075	-792	-567	-2 197	-1 483
September	<b>-1 564</b>	3 876	32	496	2 223	1 120	-5 440	-776	-626	-2 534	-1 478
October	<b>-867</b>	4 410	29	530	2 634	1 214	-5 277	-745	-549	-2 417	-1 546
November	<b>-789</b>	4 072	29	503	2 320	1 215	-4 861	-782	-521	-1 977	-1 547
December	<b>-1 324</b>	4 022	31	537	2 222	1 227	-5 346	-743	-616	-2 409	-1 538
January	<b>-1 402</b>	3 997	30	535	2 286	1 141	-5 399	-724	-504	-2 615	-1 532

(a) Total services includes Manufacturing services on physical inputs owned by others and Maintenance and repair services, in addition to Freight, Other transportation, Travel and Other services.

(b) Other transportation includes Passenger, Postal and Courier services and Other transportation.

(c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.8 INVESTMENT INCOME

Period	Net investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2008–09	-42 911	41 647	20 322	18 346	2 133	-84 559	-35 413	-43 914	-5 231
2009–10	-48 792	32 581	12 753	17 915	1 490	-81 373	-35 430	-43 179	-2 765
2010–11	-51 911	38 874	17 909	19 105	1 505	-90 785	-43 657	-44 385	-2 744
QUARTERLY (\$ MILLION)									
2009–2010									
December	-13 322	6 358	1 486	4 409	360	-19 680	-8 374	-10 552	-755
March	-13 418	7 890	3 018	4 421	357	-21 308	-9 333	-11 311	-664
June	-10 602	9 791	4 536	4 774	388	-20 392	-9 579	-10 212	-601
2010–2011									
September	-13 728	9 675	4 654	4 585	350	-23 404	-11 382	-11 375	-647
December	-13 596	9 935	4 792	4 707	351	-23 532	-11 698	-11 187	-646
March	-12 979	9 020	3 762	4 764	399	-21 999	-9 512	-11 778	-708
June	-11 607	10 244	4 701	5 049	406	-21 851	-11 064	-10 044	-742
2011–2012									
September	-12 472	10 101	4 720	4 837	458	-22 573	-11 258	-10 509	-806
December	-10 905	10 303	4 969	4 809	446	-21 208	-10 592	-9 812	-804

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

## 2.9 INTERNATIONAL INVESTMENT POSITION, \$ million

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2008–09	703 571	77 932	625 639	1 089 230	512 879	576 352	1 792 801	590 811	1 201 990
2009–10	777 864	91 780	686 084	1 197 299	579 050	618 249	1 975 163	670 829	1 304 334
2010–11	798 654	112 900	685 754	1 241 481	625 749	615 731	2 040 135	738 649	1 301 486
2009–2010									
December	772 628	113 806	658 821	1 170 108	589 397	580 711	1 942 735	703 203	1 239 532
March	770 341	100 759	669 582	1 192 010	614 064	577 946	1 962 351	714 823	1 247 529
June	777 864	91 780	686 084	1 197 299	579 050	618 249	1 975 163	670 829	1 304 334
2010–2011									
September	783 451	107 016	676 435	1 206 105	600 744	605 361	1 989 556	707 759	1 281 796
December	775 047	126 601	648 445	1 228 368	624 650	603 717	2 003 414	751 252	1 252 162
March	790 327	111 724	678 604	1 243 865	641 310	602 555	2 034 192	753 034	1 281 158
June	798 654	112 900	685 754	1 241 481	625 749	615 731	2 040 135	738 649	1 301 486
2011–2012									
September	852 932	111 733	741 200	1 242 171	580 015	662 156	2 095 104	691 747	1 403 356
December	854 652	119 268	735 385	1 212 204	582 455	629 750	2 066 857	701 722	1 365 135

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)



**2.10****INTERNATIONAL INVESTMENT POSITION, By type of investment .....**

Period	FOREIGN LIABILITIES					FOREIGN ASSETS					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve Assets
ANNUAL (\$ MILLION)											
2008–2009	1 792 801	446 298	966 449	101 026	279 028	–1 089 230	–356 784	–361 762	–101 869	–216 504	–52 311
2009–2010	1 975 163	491 988	1 119 958	98 690	264 526	–1 197 299	–379 549	–448 623	–98 256	–227 134	–43 737
2010–2011	2 040 135	514 825	1 162 826	88 454	274 029	–1 241 481	–388 056	–480 641	–90 082	–241 572	–41 130
QUARTERLY (\$ MILLION)											
2009–2010											
December	1 942 735	477 816	1 103 910	78 908	282 102	–1 170 108	–383 389	–90 056	–429 829	–220 317	–46 517
March	1 962 351	489 329	1 125 640	90 795	256 587	–1 192 010	–396 820	–87 912	–452 682	–213 413	–41 183
June	1 975 163	491 988	1 119 958	98 690	264 526	–1 197 299	–379 549	–98 256	–448 623	–227 134	–43 737
2010–2011											
September	1 989 556	496 512	1 136 931	113 374	242 739	–1 206 105	–394 873	–108 533	–446 653	–213 219	–42 827
December	2 003 414	508 402	1 153 790	102 141	239 082	–1 228 368	–407 600	–101 183	–456 194	–221 800	–41 591
March	2 034 192	506 636	1 178 225	94 279	255 053	–1 243 865	–408 345	–93 954	–478 514	–227 314	–35 738
June	2 040 135	514 825	1 162 826	88 454	274 029	–1 241 481	–388 056	–90 082	–480 641	–241 572	–41 130
2011–2012											
September	2 095 104	529 121	1 179 411	89 525	297 047	–1 242 171	–368 925	–107 089	–460 960	–260 336	–44 861
December	2 066 857	544 185	1 171 363	94 500	256 810	–1 212 204	–375 759	–100 462	–447 377	–242 522	–46 085

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

**2.11****BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

RATIOS TO GDP(b)							RATIOS TO GOODS AND SERVICES CREDITS	
Period	Current account	Goods and services—Credits	Goods and services—Debits	Income	Net international investment position—Net foreign equity	Net international investment position—Net foreign debt	Net investment income—Net foreign equity	Net investment income—Net foreign debt
ANNUAL (PER CENT)								
2008–2009	–3.0	22.7	–22.1	–3.5	6.2	50.0	–4.5	–10.5
2009–2010	–4.3	19.6	–20.0	–3.9	7.1	53.0	–8.7	–10.5
2010–2011	–2.4	21.2	–19.7	–3.8	8.1	49.0	–8.7	–8.7
QUARTERLY (PER CENT)								
2009–2010								
December	–5.9	18.5	–20.0	–4.4	9.1	52.6	–11.6	–11.5
March	–5.3	19.0	–19.9	–4.3	8.0	53.0	–11.3	–10.9
June	–1.7	21.9	–20.1	–3.4	7.1	53.0	–6.2	–8.6
2010–2011								
September	–2.1	21.5	–19.8	–3.8	8.1	51.0	–8.4	–8.7
December	–2.4	21.2	–19.4	–4.1	9.3	47.8	–10.0	–9.1
March	–3.2	20.5	–19.9	–3.8	8.1	49.2	–9.2	–9.0
June	–1.8	21.7	–20.0	–3.5	8.1	49.0	–7.3	–8.2
2011–2012								
September	–1.6	22.4	–20.7	–3.2	7.9	52.1	–6.7	–7.3
December	–2.3	22.5	–21.5	–3.2	8.4	51.7	–6.3	–7.5

(a) Derived from current original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

**2.12****MERCHANDISE TRADE, By selected countries and country groups(a) .....**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>	<i>Total</i>
<b>EXPORTS (\$ MILLION)</b>										
2008–09	21 286	39 325	24 043	3 192	52 768	8 549	19 274	8 126	11 600	<b>230 829</b>
2009–10	19 859	46 518	15 920	2 719	37 069	8 027	16 494	6 851	9 546	<b>200 720</b>
2010–11	24 706	64 856	17 862	3 257	46 967	7 691	22 556	9 109	9 055	<b>245 724</b>
<b>IMPORTS (\$ MILLION)</b>										
2008–09	43 640	37 044	45 402	1 424	17 842	7 050	6 523	4 089	25 334	<b>219 485</b>
2009–10	41 092	36 374	38 489	1 129	17 779	7 004	7 049	3 416	21 856	<b>203 590</b>
2010–11	39 392	41 109	38 514	1 153	16 693	7 364	6 985	3 616	23 226	<b>214 080</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>										
2008–09	-22 354	2 281	-21 358	1 768	34 926	1 500	12 751	4 037	-13 734	<b>11 344</b>
2009–10	-21 232	10 144	-22 569	1 590	19 290	1 022	9 444	3 435	-12 310	<b>-2 870</b>
2010–11	-14 686	23 747	-20 652	2 105	30 274	327	15 571	5 493	-14 171	<b>31 644</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>										
2009–2010										
December	-5 834	626	-6 633	371	4 103	211	2 097	616	-3 144	<b>-6 189</b>
March	-4 283	2 336	-6 554	502	3 900	248	2 131	529	-3 283	<b>-2 394</b>
June	-6 396	6 228	-3 021	427	6 744	130	3 269	1 462	-3 051	<b>9 128</b>
2010–2011										
September	-3 391	4 792	-5 706	521	7 859	220	3 720	1 564	-3 504	<b>7 724</b>
December	-4 886	5 810	-4 566	586	6 893	204	4 207	1 191	-3 600	<b>6 622</b>
March	-2 943	5 576	-5 702	437	6 597	-58	4 118	1 222	-3 461	<b>5 481</b>
June	-3 466	7 569	-4 679	560	8 924	-39	3 527	1 515	-3 605	<b>11 817</b>
2011–2012										
September	-4 339	8 663	-5 484	404	8 469	155	4 392	1 470	-4 047	<b>10 241</b>
December	-4 122	7 921	-4 877	506	8 555	37	4 195	1 149	-4 454	<b>7 765</b>

(a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.13****MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>
<b>ANNUAL EXPORTS (PER CENT)</b>									
2008-09	9.2	17.0	10.4	1.4	22.9	3.7	8.3	3.5	5.0
2009-10	9.9	23.2	7.9	1.4	18.5	4.0	8.2	3.4	4.8
2010-11	10.1	26.4	7.3	1.3	19.1	3.1	9.2	3.7	3.7
<b>QUARTERLY EXPORTS (PER CENT)</b>									
2009-2010									
December	10.4	22.6	7.2	1.4	18.4	4.4	8.1	3.2	4.9
March	10.8	22.8	5.9	1.6	18.3	4.0	8.1	3.1	4.9
June	8.0	25.0	10.7	1.1	18.3	3.3	8.6	3.8	4.1
2010-2011									
September	10.4	25.2	6.9	1.4	20.0	3.3	8.8	4.1	3.7
December	8.8	27.6	8.1	1.4	18.7	3.4	9.7	3.4	3.6
March	11.0	26.3	6.1	1.2	18.9	3.0	10.0	3.6	3.9
June	10.1	26.5	7.9	1.3	18.8	2.8	8.3	3.7	3.6
2011-2012									
September	10.4	27.8	7.8	1.0	19.5	3.1	8.4	3.5	3.7
December	9.4	28.7	8.0	1.2	19.6	2.8	9.1	3.1	3.8
<b>ANNUAL IMPORTS (PER CENT)</b>									
2008-09	19.9	16.9	20.7	0.6	8.1	3.2	3.0	1.9	11.5
2009-10	20.2	17.9	18.9	0.6	8.7	3.4	3.5	1.7	10.7
2010-11	18.4	19.2	18.0	0.5	7.8	3.4	3.3	1.7	10.8
<b>QUARTERLY IMPORTS (PER CENT)</b>									
2009-2010									
December	20.2	18.8	18.8	0.6	8.5	3.5	3.2	1.6	10.3
March	19.0	16.8	19.1	0.5	9.4	3.3	3.3	1.9	11.4
June	21.8	17.4	18.4	0.5	8.5	3.6	3.8	1.6	10.7
2010-2011									
September	18.1	19.9	18.4	0.6	8.4	3.4	3.3	1.8	10.6
December	18.8	20.3	17.4	0.5	8.4	3.4	3.3	1.7	10.6
March	18.0	18.2	17.9	0.5	8.0	3.5	3.0	1.6	11.1
June	18.8	18.3	18.3	0.5	6.4	3.5	3.6	1.7	11.1
2011-2012									
September	19.4	18.1	18.2	0.5	8.8	3.3	2.5	1.7	11.0
December	17.2	19.6	16.9	0.5	8.4	3.1	3.5	1.7	11.4

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.14****MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c) .....**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<b><i>Total ASEAN</i></b>
<b>EXPORTS (\$ MILLION)</b>							
2008–09	4 295	3 730	1 409	5 522	4 951	1 234	<b>21 286</b>
2009–10	4 329	3 133	1 092	5 046	4 704	1 408	<b>19 859</b>
2010–11	4 780	4 059	1 484	5 464	6 952	1 801	<b>24 706</b>
<b>IMPORTS (\$ MILLION)</b>							
2008–09	5 039	8 335	605	13 445	10 749	4 402	<b>43 640</b>
2009–10	4 685	8 504	461	10 899	12 444	3 110	<b>41 092</b>
2010–11	5 751	8 814	442	11 408	9 118	2 668	<b>39 392</b>
<b>EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)</b>							
2008–09	-744	-4 605	804	-7 923	-5 799	-3 168	<b>-22 354</b>
2009–10	-356	-5 371	631	-5 853	-7 740	-1 702	<b>-21 232</b>
2010–11	-971	-4 756	1 042	-5 944	-2 166	-866	<b>-14 686</b>
<b>EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)</b>							
2009–2010							
December	-66	-1 508	175	-1 813	-2 088	-332	<b>-5 834</b>
March	-110	-1 204	121	-1 208	-1 250	-459	<b>-4 283</b>
June	5	-1 726	170	-1 835	-2 302	-505	<b>-6 396</b>
2010–2011							
September	-107	-1 393	199	-871	-614	-346	<b>-3 391</b>
December	-618	-1 138	296	-1 853	-983	-287	<b>-4 886</b>
March	-194	-972	320	-1 532	-336	-29	<b>-2 943</b>
June	-51	-1 253	227	-1 688	-233	-204	<b>-3 466</b>
2011–2012							
September	70	-776	221	-2 524	-510	-367	<b>-4 339</b>
December	-335	-1 055	336	-2 023	-612	-182	<b>-4 122</b>

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services*, Australia, (cat. no. 5368.0)

**2.15****MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) ..**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2008–09	20.2	17.5	6.6	25.9	23.3	5.8
2009–10	21.8	15.8	5.5	25.4	23.7	7.1
2010–11	19.3	16.4	6.0	22.1	28.1	7.3
QUARTERLY EXPORTS (PER CENT)						
2009–2010						
December	23.5	14.7	6.0	26.1	21.5	7.5
March	20.7	14.9	4.8	23.1	29.6	6.3
June	23.2	17.4	5.7	22.9	22.2	7.7
2010–2011						
September	20.0	17.0	5.0	24.4	27.1	5.8
December	19.0	17.4	7.6	18.4	28.4	8.4
March	16.7	15.0	6.8	21.8	31.1	8.0
June	21.5	16.5	4.9	23.2	26.2	7.1
2011–2012						
September	21.6	15.5	4.6	24.2	25.7	7.9
December	20.4	20.2	6.9	26.2	18.1	7.4
ANNUAL IMPORTS (PER CENT)						
2008–09	11.5	19.1	1.4	30.8	24.6	10.1
2009–10	11.4	20.7	1.1	26.5	30.3	7.6
2010–11	14.6	22.4	1.1	29.0	23.1	6.8
QUARTERLY IMPORTS (PER CENT)						
2009–2010						
December	11.3	20.8	1.1	28.8	29.3	6.5
March	12.3	21.0	1.3	25.4	29.4	8.3
June	10.0	22.8	1.0	26.2	30.0	7.8
2010–2011						
September	14.2	25.3	1.3	24.9	24.0	7.3
December	16.0	20.2	1.1	27.7	24.5	7.2
March	13.5	20.8	1.1	31.5	24.7	5.8
June	14.6	23.2	1.0	32.0	19.5	6.7
2011–2012						
September	13.0	16.4	1.0	36.8	20.5	8.1
December	15.7	22.3	1.1	35.0	16.9	6.3

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.16****MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b) .....

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<i>Total European Union</i>
<b>EXPORTS (\$ MILLION)</b>								
2008–09	1 303	1 721	2 197	1 556	3 202	566	11 509	<b>24 043</b>
2009–10	1 081	1 121	1 654	948	2 058	441	7 211	<b>15 920</b>
2010–11	1 325	1 123	2 115	1 274	3 024	496	6 604	<b>17 862</b>
<b>IMPORTS (\$ MILLION)</b>								
2008–09	1 746	4 653	11 106	5 338	1 771	2 441	9 024	<b>45 402</b>
2009–10	1 599	3 885	10 718	4 814	1 360	2 084	5 759	<b>38 489</b>
2010–11	1 668	3 798	10 247	4 845	1 385	2 316	5 985	<b>38 514</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>								
2008–09	-443	-2 932	-8 909	-3 783	1 431	-1 875	2 484	<b>-21 358</b>
2009–10	-518	-2 764	-9 064	-3 866	698	-1 643	1 452	<b>-22 569</b>
2010–11	-343	-2 675	-8 132	-3 571	1 640	-1 820	619	<b>-20 652</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>								
2009–2010								
December	-191	-740	-2 455	-956	36	-463	-57	<b>-6 633</b>
March	-100	-661	-2 143	-1 023	140	-407	-701	<b>-6 554</b>
June	-13	-537	-2 186	-891	420	-376	2 223	<b>-3 021</b>
2010–2011								
September	-84	-782	-2 206	-975	401	-360	12	<b>-5 706</b>
December	-118	-670	-2 096	-874	345	-510	973	<b>-4 566</b>
March	-149	-661	-1 759	-892	303	-532	-519	<b>-5 702</b>
June	7	-562	-2 071	-829	590	-418	152	<b>-4 679</b>
2011–2012								
September	-117	-717	-2 333	-1 016	490	-439	380	<b>-5 484</b>
December	11	-638	-2 132	-1 025	598	-683	796	<b>-4 877</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.17****MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
<b>ANNUAL EXPORTS (PER CENT)</b>							
2008–09	5.4	7.2	9.1	6.5	13.3	2.4	47.9
2009–10	6.8	7.0	10.4	6.0	12.9	2.8	45.3
2010–11	7.4	6.3	11.8	7.1	16.9	2.8	37.0
<b>QUARTERLY EXPORTS (PER CENT)</b>							
2009–2010							
December	7.0	8.6	10.5	7.1	12.6	1.6	41.9
March	10.5	10.9	12.7	7.1	16.8	2.6	28.7
June	5.3	5.4	8.7	4.2	11.1	3.1	55.2
2010–2011							
September	7.5	5.9	10.4	7.0	17.3	4.5	35.1
December	6.1	5.4	10.0	7.3	13.9	1.4	48.2
March	8.1	7.3	18.5	7.8	19.2	1.0	27.0
June	8.2	6.8	10.5	6.7	18.1	3.9	34.4
2011–2012							
September	4.9	5.1	12.3	6.6	16.7	2.8	40.8
December	8.3	5.4	8.5	5.2	17.7	0.8	46.4
<b>ANNUAL IMPORTS (PER CENT)</b>							
2008–09	3.8	10.2	24.5	11.8	3.9	5.4	19.9
2009–10	4.2	10.1	27.8	12.5	3.5	5.4	15.0
2010–11	4.3	9.9	26.6	12.6	3.6	6.0	15.5
<b>QUARTERLY IMPORTS (PER CENT)</b>							
2009–2010							
December	4.3	10.3	28.1	11.9	3.9	5.2	14.7
March	4.2	10.3	26.8	13.1	3.4	5.1	16.0
June	3.7	9.3	28.8	12.2	3.2	6.0	14.5
2010–2011							
September	4.1	10.3	26.5	12.7	3.4	5.5	15.0
December	4.4	9.8	27.2	13.0	3.6	6.1	14.9
March	4.7	10.0	26.2	12.7	3.9	6.2	15.8
June	4.2	9.3	26.5	11.9	3.5	6.3	16.5
2011–2012							
September	3.5	9.1	27.4	12.6	3.9	5.4	16.9
December	4.3	9.0	24.9	12.5	3.8	6.9	17.3

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)



## CHAPTER 3

## CONSUMPTION AND INVESTMENT .....

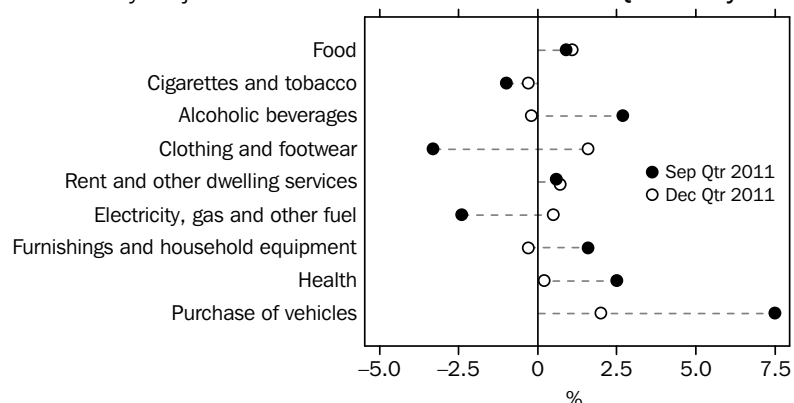
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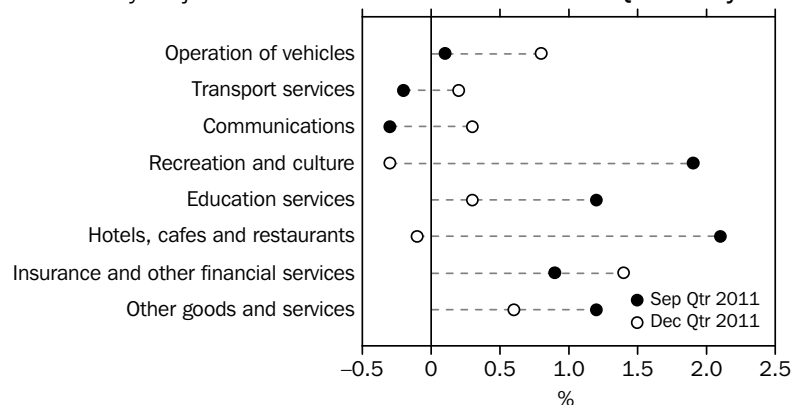
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## GRAPHS

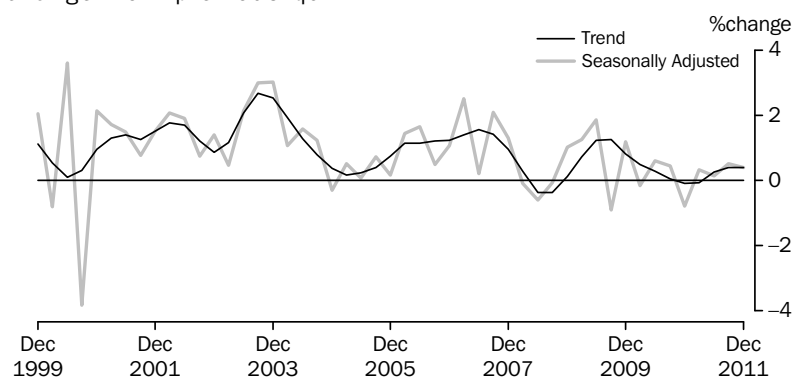
HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

RETAIL TRADE, (from Table 3.2) Chain volume measures—Percentage change from previous qtr

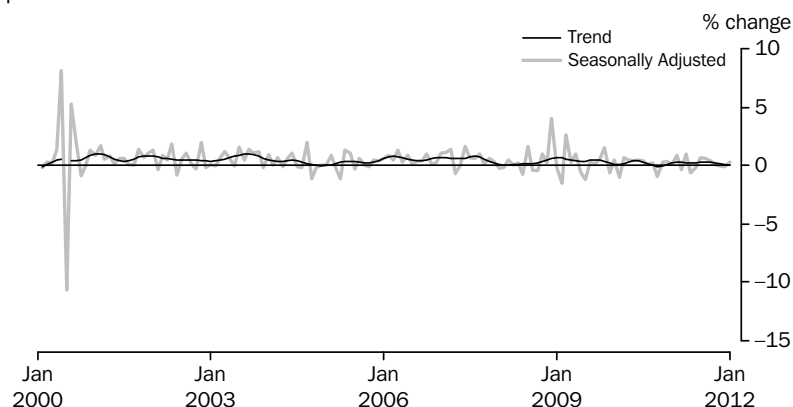


Reference Year 2009–10

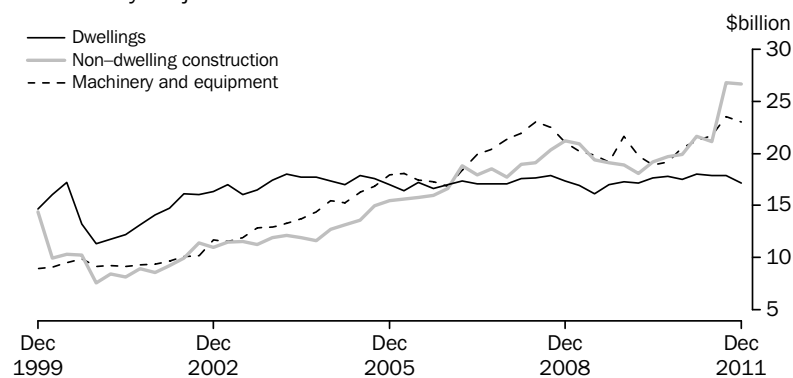
Source: Retail Trade, Australia (cat. no. 8501.0)

GRAPHS *continued*

## RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



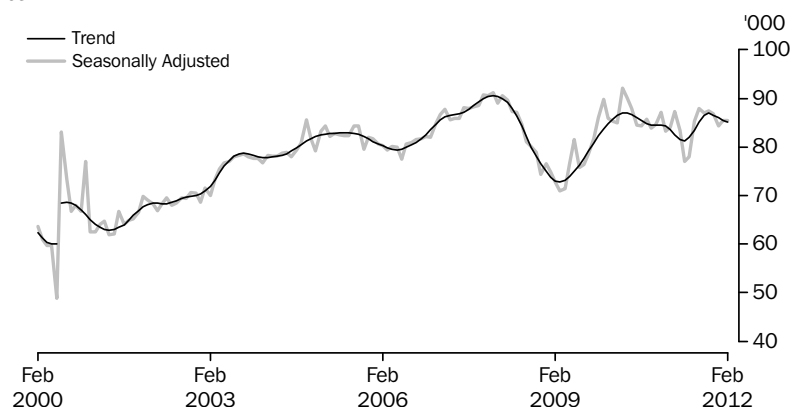
Source: Retail Trade, Australia (cat. no. 8501.0)

PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)  
Seasonally adjusted—Chain volume measures

(a) Reference year 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

## NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, Australia, (cat. no. 9314.0)

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . . .

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2008–09	72 449	11 595	13 247	24 265	3 996	15 562	33 498	39 489	18 939
2009–10	73 942	11 408	13 434	25 270	3 996	15 294	34 018	41 284	20 448
2010–11	75 017	11 260	13 745	25 923	3 996	15 991	34 846	42 492	20 748
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	2.6	–3.6	1.7	3.1	0.0	2.2	0.1	4.8	–15.4
2009–10	2.1	–1.6	1.4	4.1	0.0	–1.7	1.6	4.5	8.0
2010–11	1.5	–1.3	2.3	2.6	0.0	4.6	2.4	2.9	1.5
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
December	18 599	2 830	3 371	6 227	35 179	3 783	8 537	10 337	5 003
March	18 346	2 848	3 341	6 348	35 399	3 752	8 525	10 286	5 027
June	18 529	2 867	3 328	6 463	35 629	3 926	8 635	10 538	5 662
2010–2011									
September	18 665	2 796	3 332	6 507	35 866	3 948	8 659	10 450	5 396
December	18 622	2 833	3 438	6 491	36 096	4 011	8 592	10 564	5 154
March	18 866	2 817	3 431	6 400	36 330	4 020	8 736	10 741	5 231
June	18 865	2 815	3 544	6 524	36 571	4 013	8 860	10 737	4 966
2011–2012									
September	19 040	2 787	3 639	6 312	36 805	3 917	8 998	11 006	5 340
December	19 255	2 779	3 632	6 411	37 046	3 938	8 972	11 026	5 449
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.7	–2.5	0.1	0.7	0.7	0.6	0.3	–0.8	–4.7
December	–0.2	1.3	3.2	–0.2	0.6	1.6	–0.8	1.1	–4.5
March	1.3	–0.6	–0.2	–1.4	0.6	0.2	1.7	1.7	1.5
June	0.0	0.0	3.3	1.9	0.7	–0.2	1.4	0.0	–5.1
2011–2012									
September	0.9	–1.0	2.7	–3.3	0.6	–2.4	1.6	2.5	7.5
December	1.1	–0.3	–0.2	1.6	0.7	0.5	–0.3	0.2	2.0

(a) Reference year 2009–10

Source: Australian National Accounts: National Income,  
Expenditure and Product, (cat. no. 5206.0)

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

Period	Operation of vehicles	Transport services	Communi- cations	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2008-09	33 308	20 398	18 177	74 186	27 586	48 356	59 703	na	<b>694 585</b>
2009-10	33 075	20 256	18 309	76 765	28 366	49 220	61 681	na	<b>712 181</b>
2010-11	33 368	22 755	18 589	79 933	29 458	51 283	64 350	42	<b>734 473</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008-09	-5.1	-2.7	3.4	-0.1	3.1	-0.9	-4.2	na	<b>0.1</b>
2009-10	-0.7	-0.7	0.7	3.5	2.8	1.8	3.3	na	<b>2.5</b>
2010-11	0.9	12.3	1.5	4.1	3.9	4.2	4.3	42.0	<b>3.1</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2009-2010									
December	8 336	4 995	4 571	18 998	7 119	12 438	15 312	11 997	<b>177 636</b>
March	8 186	5 046	4 566	19 134	7 089	12 468	15 610	12 076	<b>178 043</b>
June	8 164	5 256	4 600	19 655	7 126	12 339	15 395	12 285	<b>180 401</b>
2010-2011									
September	8 138	5 427	4 598	19 805	7 192	12 589	15 844	12 437	<b>181 648</b>
December	8 290	5 638	4 610	19 842	7 294	12 825	15 949	12 387	<b>182 636</b>
March	8 479	5 746	4 688	19 901	7 478	12 725	16 153	12 444	<b>184 186</b>
June	8 460	5 944	4 694	20 386	7 495	13 143	16 404	12 582	<b>186 003</b>
2011-2012									
September	8 472	5 932	4 679	20 769	7 582	13 416	16 554	12 728	<b>187 977</b>
December	8 540	5 944	4 695	20 698	7 604	13 403	16 782	12 804	<b>188 979</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010-2011									
September	-0.3	3.3	-0.1	0.8	0.9	2.0	2.9	1.2	<b>0.7</b>
December	1.9	3.9	0.3	0.2	1.4	1.9	0.7	-0.4	<b>0.5</b>
March	2.3	1.9	1.7	0.3	2.5	-0.8	1.3	0.5	<b>0.8</b>
June	-0.2	3.4	0.1	2.4	0.2	3.3	1.6	1.1	<b>1.0</b>
2011-2012									
September	0.1	-0.2	-0.3	1.9	1.2	2.1	0.9	1.2	<b>1.1</b>
December	0.8	0.2	0.3	-0.3	0.3	-0.1	1.4	0.6	<b>0.5</b>

na not available

(a) Reference year 2009-10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**3.2****RETAIL TRADE, By industry group(a)—Chain volume measures(a) .....**

<i>Period</i>	<i>Food retailing</i>	<i>Department stores</i>	<i>Clothing, footwear and personal accessory retailing</i>	<i>Household goods retailing</i>	<i>Other retailing</i>	<i>Cafes, restaurants and takeaway food services</i>	<i>Total</i>
ANNUAL (\$ MILLION)							
2008–09	93 201.9	18 833.1	19 106.8	42 123.0	32 365.8	28 095.7	<b>233 769.0</b>
2009–10	95 326.8	18 707.4	19 305.2	42 563.3	32 812.4	30 418.8	<b>239 133.9</b>
2010–11	94 780.2	18 650.6	18 930.5	43 557.2	33 681.7	31 182.9	<b>240 783.1</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2008–09	2.5	0.8	3.9	–0.7	4.9	–2.2	<b>1.6</b>
2009–10	2.3	–0.7	1.0	1.0	1.4	8.3	<b>2.3</b>
2010–11	–0.6	–0.3	–1.9	2.3	2.6	2.5	<b>0.7</b>
SEASONALLY ADJUSTED (\$ MILLION)							
2009–2010							
December	23 933.5	4 680.0	4 870.1	10 639.0	8 216.3	7 643.4	<b>59 918.7</b>
March	23 742.3	4 754.2	4 765.5	10 624.9	8 266.1	7 676.4	<b>59 815.7</b>
June	23 859.0	4 658.0	4 800.2	10 882.1	8 182.2	7 756.5	<b>60 179.3</b>
2010–2011							
September	23 665.9	4 671.9	4 825.9	10 756.8	8 347.8	8 142.5	<b>60 437.7</b>
December	23 621.5	4 653.7	4 710.1	10 993.3	8 282.8	7 724.3	<b>59 961.7</b>
March	23 776.2	4 681.4	4 696.5	10 860.5	8 472.2	7 694.9	<b>60 151.4</b>
June	23 716.6	4 643.6	4 698.1	10 946.6	8 578.9	7 621.4	<b>60 232.3</b>
2011–2012							
September	24 033.8	4 539.7	4 345.4	11 115.3	8 774.2	7 700.8	<b>60 539.9</b>
December	24 225.6	4 503.8	4 424.1	11 330.3	8 687.4	7 603.8	<b>60 773.2</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2010–2011							
September	–0.8	0.3	0.5	–1.2	2.0	5.0	<b>0.4</b>
December	–0.2	–0.4	–2.4	2.2	–0.8	–5.1	<b>–0.8</b>
March	0.7	0.6	–0.3	–1.2	2.3	–0.4	<b>0.3</b>
June	–0.3	–0.8	0.0	0.8	1.3	–1.0	<b>0.1</b>
2011–2012							
September	1.3	–2.2	–7.5	1.5	2.3	1.0	<b>0.5</b>
December	0.8	–0.8	1.8	1.9	–1.0	–1.3	<b>0.4</b>

(a) Reference year 2009–10

Source: *Retail Trade, Australia* (cat. no. 8501.0)

**3.3****RETAIL TURNOVER, By industry group**

<i>Period</i>	<i>Food retailing</i>	<i>Household goods retailing</i>	<i>Clothing, footwear and personal accessory retailing</i>	<i>Department stores</i>	<i>Other retailing</i>	<i>Cafes, restaurants and takeaway food services</i>	<i>Total</i>
ANNUAL (\$ MILLION)							
2008–09	91 591.5	42 222.1	18 976.2	18 671.7	31 928.2	27 208.1	<b>230 597.8</b>
2009–10	95 326.8	42 563.2	19 305.2	18 707.4	32 812.4	30 418.8	<b>239 133.9</b>
2010–11	98 318.9	42 868.4	19 262.5	18 454.8	34 350.3	32 091.7	<b>245 346.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2008–09	7.4	0.1	4.3	3.1	5.3	2.9	<b>4.6</b>
2009–10	4.1	0.8	1.7	0.2	2.8	11.8	<b>3.7</b>
2010–11	3.1	0.7	–0.2	–1.4	4.7	5.5	<b>2.6</b>
TREND (\$ MILLION)							
2010–2011							
November	8 122.4	3 573.9	1 596.3	1 536.8	2 835.4	2 669.9	<b>20 335.2</b>
December	8 166.2	3 571.6	1 589.8	1 536.1	2 841.9	2 647.8	<b>20 354.4</b>
January	8 211.1	3 567.9	1 589.1	1 537.2	2 855.3	2 636.8	<b>20 398.9</b>
February	8 250.0	3 562.4	1 592.6	1 537.9	2 875.6	2 635.8	<b>20 455.9</b>
March	8 280.6	3 558.3	1 595.0	1 536.8	2 900.3	2 638.6	<b>20 511.1</b>
April	8 306.2	3 558.7	1 591.1	1 532.2	2 926.1	2 643.1	<b>20 558.3</b>
May	8 331.1	3 566.0	1 578.7	1 523.9	2 951.1	2 650.7	<b>20 602.0</b>
June	8 360.3	3 579.8	1 560.8	1 513.2	2 973.8	2 665.5	<b>20 653.4</b>
2011–2012							
July	8 396.1	3 598.7	1 541.6	1 502.0	2 991.9	2 682.7	<b>20 712.8</b>
August	8 432.2	3 618.0	1 528.8	1 493.3	3 003.0	2 699.7	<b>20 774.9</b>
September	8 459.1	3 635.8	1 528.4	1 488.1	3 006.6	2 715.6	<b>20 833.7</b>
October	8 475.8	3 647.3	1 538.5	1 487.2	3 005.0	2 729.3	<b>20 883.2</b>
November	8 484.0	3 650.7	1 553.1	1 487.9	3 000.5	2 741.3	<b>20 917.5</b>
December	8 487.6	3 648.7	1 569.1	1 489.6	2 995.3	2 753.5	<b>20 943.7</b>
January	8 484.1	3 641.7	1 589.1	1 490.6	2 987.7	2 763.8	<b>20 956.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2010–2011							
May	0.3	0.2	–0.8	–0.5	0.9	0.3	<b>0.2</b>
June	0.4	0.4	–1.1	–0.7	0.8	0.6	<b>0.2</b>
2011–2012							
July	0.4	0.5	–1.2	–0.7	0.6	0.6	<b>0.3</b>
August	0.4	0.5	–0.8	–0.6	0.4	0.6	<b>0.3</b>
September	0.3	0.5	0.0	–0.3	0.1	0.6	<b>0.3</b>
October	0.2	0.3	0.7	–0.1	–0.1	0.5	<b>0.2</b>
November	0.1	0.1	1.0	0.0	–0.2	0.4	<b>0.2</b>
December	0.0	–0.1	1.0	0.1	–0.2	0.4	<b>0.1</b>
January	0.0	–0.2	1.3	0.1	–0.3	0.4	<b>0.1</b>

Source: Retail Trade, Australia (cat. no. 8501.0)

### 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION							CHANGES IN INVENTORIES	
	Dwellings	Non-dwelling construction	Machinery and equipment	Cultivated biological resources	Intellectual property products	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2008–2009	68 275	81 802	83 523	3 019	31 174	16 268	<b>284 483</b>	–1 031	–2 000
2009–2010	69 077	75 159	79 391	3 076	31 693	18 010	<b>276 406</b>	–6 073	2 160
2010–2011	71 167	82 403	82 580	3 288	33 187	15 209	<b>287 835</b>	1 703	557
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–2009	–1.5	10.1	–3.7	14.0	–0.4	–15.6	<b>0.2</b>	na	na
2009–2010	1.2	–8.1	–4.9	1.9	1.7	10.7	<b>–2.8</b>	na	na
2010–2011	3.0	9.6	4.0	6.9	4.7	–15.5	<b>4.1</b>	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
December	17 301	18 844	21 601	746	7 823	4 468	<b>70 821</b>	–1 490	78
March	17 150	18 055	19 758	738	7 980	4 452	<b>68 115</b>	–926	847
June	17 662	19 185	18 867	778	8 107	4 427	<b>69 008</b>	–2 144	818
2010–2011									
September	17 822	19 700	19 137	889	8 137	4 073	<b>69 758</b>	–779	489
December	17 472	19 908	20 519	827	8 211	3 706	<b>70 642</b>	–11	490
March	17 998	21 636	21 186	794	8 360	3 727	<b>73 702</b>	79	–275
June	17 876	21 159	21 739	777	8 479	3 704	<b>73 733</b>	2 451	–149
2011–2012									
September	17 837	26 788	23 505	807	8 633	3 729	<b>81 298</b>	–1 088	1 515
December	17 149	26 649	23 044	692	8 763	3 795	<b>80 091</b>	2 008	–438
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.9	2.7	1.4	14.4	0.4	–8.0	<b>1.1</b>	na	na
December	–2.0	1.1	7.2	–7.0	0.9	–9.0	<b>1.3</b>	na	na
March	3.0	8.7	3.3	–3.9	1.8	0.6	<b>4.3</b>	na	na
June	–0.7	–2.2	2.6	–2.2	1.4	–0.6	<b>0.0</b>	na	na
2011–2012									
September	–0.2	26.6	8.1	3.9	1.8	0.7	<b>10.3</b>	na	na
December	–3.9	–0.5	–2.0	–14.3	1.5	1.8	<b>–1.5</b>	na	na

na not available

(a) Reference year 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset-Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total	Asset-Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2008–2009	55 599	57 602	37 978	12 681	62 542	113 201	54 664	56 056	37 627	12 626	60 500	110 710
2009–2010	51 913	55 191	35 184	11 743	60 178	107 105	51 913	55 191	35 184	11 743	60 178	107 105
2010–2011	66 444	53 297	47 247	12 343	60 151	119 741	65 354	56 722	47 313	12 712	62 051	122 076
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–2009	25.5	9.6	30.1	2.8	13.1	16.9	20.8	5.3	23.2	–3.1	10.1	12.4
2009–2010	–6.6	–4.2	–7.4	–7.4	–3.8	–5.4	–5.0	–1.5	–6.5	–7.0	–0.5	–3.3
2010–2011	28.0	–3.4	34.3	5.1	0.0	11.8	25.9	2.8	34.5	8.3	3.1	14.0
SEASONALLY ADJUSTED (\$ MILLION)												
2009–2010												
December	12 635	14 952	8 503	3 091	15 993	27 588	12 635	14 909	8 468	3 087	15 985	27 547
March	13 447	13 623	8 970	2 743	15 358	27 071	13 396	13 690	8 958	2 762	15 362	27 079
June	13 653	12 833	9 468	3 086	13 932	26 486	13 585	13 164	9 509	3 153	14 107	26 754
2010–2011												
September	15 529	12 557	10 742	2 857	14 486	28 086	15 295	13 012	10 710	2 917	14 679	28 307
December	15 336	13 389	10 547	3 084	15 094	28 725	15 068	14 107	10 551	3 174	15 450	29 174
March	16 983	13 793	11 923	3 100	15 753	30 776	16 674	14 734	11 929	3 200	16 279	31 408
June	18 795	13 563	14 122	3 290	14 947	32 358	18 318	14 869	14 123	3 421	15 643	33 187
2011–2012												
September	22 644	14 495	17 852	3 594	15 693	37 139	22 038	16 003	17 786	3 734	16 522	38 041
December	22 995	14 165	18 969	3 266	14 925	37 161	22 243	15 672	18 790	3 397	15 727	37 915
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2010–2011												
September	13.7	–2.2	13.5	–7.4	4.0	6.0	12.6	–1.2	12.6	–7.5	4.1	5.8
December	–1.2	6.6	–1.8	7.9	4.2	2.3	–1.5	8.4	–1.5	8.8	5.2	3.1
March	10.7	3.0	13.0	0.5	4.4	7.1	10.7	4.4	13.1	0.8	5.4	7.7
June	10.7	–1.7	18.4	6.1	–5.1	5.1	9.9	0.9	18.4	6.9	–3.9	5.7
2011–2012												
September	20.5	6.9	26.4	9.2	5.0	14.8	20.3	7.6	25.9	9.1	5.6	14.6
December	1.6	–2.3	6.3	–9.1	–4.9	0.1	0.9	–2.1	5.6	–9.0	–4.8	–0.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2009–10

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total	Asset- Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total
TREND (\$ MILLION)												
2009-2010												
December	12 632	14 233	8 437	2 906	15 488	26 831	12 634	14 131	8 403	2 900	15 420	26 731
March	13 208	13 694	8 962	2 913	15 060	26 936	13 169	13 815	8 960	2 941	15 121	27 017
June	14 066	13 030	9 625	2 936	14 535	27 096	13 957	13 324	9 632	2 988	14 669	27 282
2010-2011												
September	14 862	12 818	10 209	2 959	14 512	27 680	14 674	13 298	10 211	3 030	14 738	27 974
December	15 662	13 162	10 818	3 024	14 982	28 824	15 399	13 872	10 820	3 111	15 342	29 271
March	17 121	13 610	12 174	3 157	15 400	30 731	16 773	14 600	12 180	3 263	15 929	31 373
June	19 286	13 919	14 480	3 320	15 410	33 210	18 831	15 173	14 460	3 446	16 091	33 993
2011-2012												
September	21 596	14 136	17 039	3 405	15 289	35 732	20 996	15 585	16 961	3 540	16 075	36 575
December	23 567	14 327	19 324	3 431	15 141	37 895	22 692	15 916	19 192	3 565	15 973	38 737
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2010-2011												
September	5.7	-1.6	6.1	0.8	-0.2	2.2	5.1	-0.2	6.0	1.4	0.5	2.5
December	5.4	2.7	6.0	2.2	3.2	4.1	4.9	4.3	6.0	2.7	4.1	4.6
March	9.3	3.4	12.5	4.4	2.8	6.6	8.9	5.2	12.6	4.9	3.8	7.2
June	12.6	2.3	18.9	5.2	0.1	8.1	12.3	3.9	18.7	5.6	1.0	8.4
2011-2012												
September	12.0	1.6	17.7	2.6	-0.8	7.6	11.5	2.7	17.3	2.7	-0.1	7.6
December	9.1	1.4	13.4	0.8	-1.0	6.1	8.1	2.1	13.2	0.7	-0.6	5.9

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2009-10

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

### 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

	ESTIMATE 1	ESTIMATE 2	ESTIMATE 3	ESTIMATE 4	ESTIMATE 5	ESTIMATE 6	ESTIMATE 7
Period	Expected expenditure reported 5–6 months before period began	Expected expenditure reported 2–3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2009–2010	87 972	88 893	99 197	103 716	111 001	108 768	107 105
2010–2011	101 828	106 604	125 543	124 505	129 283	124 103	119 741
2011–2012	134 874	140 108	150 305	165 380	164 153	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2009–2010	35 529	34 811	36 940	37 762	41 394	37 366	35 184
2010–2011	49 100	48 839	56 794	54 939	56 944	51 557	47 247
2011–2012	79 004	82 380	84 137	93 577	94 622	nya	nya
MANUFACTURING (\$ MILLION)							
2009–2010	11 450	10 342	11 306	12 287	12 258	11 781	11 743
2010–2011	10 820	12 534	14 044	13 603	12 897	12 490	12 343
2011–2012	11 545	11 867	13 476	13 810	13 354	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2009–2010	40 993	43 740	50 951	53 667	57 349	59 620	60 178
2010–2011	41 908	45 231	54 705	55 963	59 443	60 056	60 151
2011–2012	44 324	45 861	52 692	57 992	56 177	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2009–2010	47 758	47 893	53 611	54 357	57 819	54 649	51 913
2010–2011	63 535	65 383	77 919	76 027	76 825	70 779	66 444
2011–2012	92 953	96 292	97 594	108 196	107 632	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2009–2010	40 214	41 000	45 586	49 359	53 182	54 118	55 191
2010–2011	38 292	41 221	47 624	48 478	52 458	53 324	53 297
2011–2012	41 920	43 815	52 710	57 184	56 521	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, (cat. no. 5625.0)

**3.7****BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS**

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (a)					
	Mining	Manufacturing	Wholesale trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Wholesale trade	Retail trade	Other selected industries	Total
ANNUAL (\$ MILLION)												
2008–09	10 971	49 051	47 392	29 933	1 757	139 105	10 502	48 070	49 404	30 136	1 792	141 096
2009–10	11 670	47 743	45 249	31 438	2 025	138 126	10 454	47 144	50 558	31 121	1 986	142 368
2010–11	13 226	49 982	46 462	32 338	2 474	144 481	10 375	47 565	51 662	31 096	2 314	144 089
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–09	18.9	–1.6	–0.4	–2.9	18.7	0.0	6.4	–5.2	0.4	–1.6	5.1	–1.5
2009–10	6.4	–2.7	–4.5	5.0	27.1	–0.7	–0.5	–1.9	2.3	3.3	16.1	0.9
2010–11	13.3	4.7	2.7	2.9	67.6	4.6	–0.8	0.9	2.2	–0.1	53.8	1.2
SEASONALLY ADJUSTED (\$ MILLION)												
2009–2010												
December	11 133	45 968	46 706	30 564	1 797	136 168	11 670	46 932	50 547	30 660	1 800	142 783
March	11 381	45 923	48 184	30 994	1 971	138 453	11 538	45 962	52 138	30 945	1 943	143 724
June	11 643	47 395	46 440	32 094	2 029	139 600	10 764	46 809	50 974	31 770	1 989	143 446
2010–2011												
September	11 768	48 346	45 801	31 946	2 177	140 038	10 016	47 483	50 252	31 662	2 107	142 666
December	10 625	48 615	45 478	32 070	2 191	138 980	9 341	47 777	50 567	31 717	2 092	142 682
March	11 867	49 389	46 452	32 261	2 305	142 275	9 643	47 479	50 925	31 373	2 180	142 748
June	13 180	49 591	47 460	32 953	2 474	145 658	10 680	47 240	52 173	31 687	2 314	145 223
2011–2012												
September	13 788	49 180	47 226	32 675	2 425	145 294	10 696	47 024	51 573	31 444	2 255	144 143
December	14 352	49 157	48 389	33 461	2 367	147 726	10 933	47 067	52 477	32 293	2 188	146 153
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED												
2010–2011												
September	1.1	2.0	–1.4	–0.5	18.5	0.3	–6.9	1.4	–1.4	–0.3	14.9	–0.5
December	–9.7	0.6	–0.7	0.4	–0.3	–0.8	–6.7	0.6	0.6	0.2	–2.4	0.0
March	11.7	1.6	2.1	0.6	30.9	2.4	3.2	–0.6	0.7	–1.1	29.4	0.0
June	11.1	0.4	2.2	2.1	13.0	2.4	10.8	–0.5	2.5	1.0	9.5	1.7
2011–2012												
September	4.6	–0.8	–0.5	–0.8	–2.4	–0.2	0.1	–0.5	–1.2	–0.8	–3.6	–0.7
December	4.1	0.0	2.5	2.4	–7.1	1.7	2.2	0.1	1.8	2.7	–7.9	1.4

(a) Reference year 2009–10

Source: *Business Indicators, Australia* (cat. no. 5676.0)

**3.7****BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS** *continued*

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (a)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2009–2010												
December	11 149	45 899	47 818	30 698	1 829	137 394	11 707	46 269	51 140	30 721	1 833	142 842
March	11 383	46 331	47 309	31 185	1 936	138 144	11 438	46 365	51 405	31 093	1 915	143 386
June	11 584	47 332	46 546	31 711	2 060	139 233	10 756	46 837	51 043	31 514	2 006	143 317
2010–2011												
September	11 708	48 177	45 921	32 011	2 138	139 956	9 969	47 328	50 576	31 708	2 069	142 810
December	11 923	48 843	45 770	32 171	2 182	140 889	9 582	47 665	50 546	31 663	2 129	142 744
March	12 390	49 278	46 356	32 353	2 375	142 752	9 801	47 533	51 091	31 510	2 204	143 291
June	13 075	49 400	47 059	32 669	2 406	144 610	10 327	47 274	51 627	31 547	2 251	144 168
2011–2012												
September	13 765	49 335	47 656	32 980	2 420	146 156	10 755	47 093	52 010	31 738	2 256	145 006
December	14 406	49 159	48 180	33 306	2 410	147 461	11 032	46 991	52 350	32 042	2 227	145 844
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—TREND												
2010–2011												
September	1.1	1.8	–1.3	0.9	10.1	0.5	–7.3	1.0	–0.9	0.6	9.0	–0.4
December	1.8	1.4	–0.3	0.5	7.0	0.7	–3.9	0.7	–0.1	–0.1	12.4	0.0
March	3.9	0.9	1.3	0.6	30.9	1.3	2.3	–0.3	1.1	–0.5	13.3	0.4
June	5.5	0.2	1.5	1.0	3.6	1.3	5.4	–0.5	1.0	0.1	6.8	0.6
2011–2012												
September	5.3	–0.1	1.3	1.0	1.0	1.1	4.1	–0.4	0.7	0.6	0.6	0.6
December	4.7	–0.4	1.1	1.0	–1.7	0.9	2.6	–0.2	0.7	1.0	–3.8	0.6

(a) Reference year 2009–10

Source: *Business Indicators, Australia* (cat. no. 5676.0)

**3.8****NEW MOTOR VEHICLE SALES(a), By type of vehicle**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total
ANNUAL												
2008–09	542 775	176 059	205 859	924 693	na	na	na	na	na	na	na	na
2009–10	582 079	216 229	214 965	1 013 273	na	na	na	na	na	na	na	na
2010–11	566 256	230 647	203 739	1 000 642	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–09	–14.1	–16.5	–8.7	–13.4	na	na	na	na	na	na	na	na
2009–10	7.2	22.8	4.4	9.6	na	na	na	na	na	na	na	na
2010–11	–2.7	6.7	–5.2	–1.2	na	na	na	na	na	na	na	na
MONTHLY												
2010–2011												
December	51 039	18 555	16 993	86 587	51 303	18 247	17 527	87 076	48 098	19 295	17 172	84 565
January	43 539	17 032	13 013	73 584	47 689	18 412	17 219	83 319	47 930	18 963	17 417	84 310
February	45 455	18 916	16 525	80 896	47 101	19 359	17 536	83 996	47 396	18 585	17 501	83 483
March	50 228	23 066	20 690	93 984	47 454	21 394	18 413	87 260	46 710	18 296	17 391	82 398
April	41 565	17 054	15 595	74 214	47 157	19 098	17 188	83 444	46 082	18 267	17 164	81 512
May	42 577	17 121	17 703	77 401	43 591	16 870	16 479	76 940	45 756	18 537	16 982	81 274
June	54 322	21 518	20 317	96 157	44 944	17 252	15 771	77 968	45 863	19 128	16 989	81 980
2011–2012												
July	45 701	19 383	15 907	80 991	46 900	20 807	17 514	85 221	46 283	19 978	17 166	83 427
August	48 423	22 111	17 548	88 082	47 581	22 870	17 527	87 979	46 805	20 961	17 350	85 116
September	47 700	20 778	18 341	86 819	47 036	21 810	18 174	87 020	47 210	21 834	17 398	86 442
October	47 536	20 400	17 260	85 196	48 475	21 613	17 403	87 491	47 306	22 407	17 205	86 918
November	46 712	24 182	17 760	88 654	46 521	22 992	17 249	86 762	47 074	22 688	16 810	86 572
December	45 764	22 367	14 328	82 459	46 405	22 739	15 248	84 393	46 749	22 881	16 385	86 015
January	42 555	22 123	12 105	76 783	46 453	23 424	15 540	85 417	46 430	23 034	16 013	85 478
February	46 019	23 448	16 256	85 723	46 015	22 971	16 462	85 448	46 152	23 138	15 748	85 038
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2010–2011												
June	27.6	25.7	14.8	24.2	3.1	2.3	–4.3	1.3	0.2	3.2	0.0	0.9
2011–2012												
July	–15.9	–9.9	–21.7	–15.8	4.4	20.6	11.1	9.3	0.9	4.4	1.0	1.8
August	6.0	14.1	10.3	8.8	1.5	9.9	0.1	3.2	1.1	4.9	1.1	2.0
September	–1.5	–6.0	4.5	–1.4	–1.1	–4.6	3.7	–1.1	0.9	4.2	0.3	1.6
October	–0.3	–1.8	–5.9	–1.9	3.1	–0.9	–4.2	0.5	0.2	2.6	–1.1	0.6
November	–1.7	18.5	2.9	4.1	–4.0	6.4	–0.9	–0.8	–0.5	1.3	–2.3	–0.4
December	–2.0	–7.5	–19.3	–7.0	–0.2	–1.1	–11.6	–2.7	–0.7	0.9	–2.5	–0.6
January	–7.0	–1.1	–15.5	–6.9	0.1	3.0	1.9	1.2	–0.7	0.7	–2.3	–0.6
February	8.1	6.0	34.3	11.6	–0.9	–1.9	5.9	0.0	–0.6	0.4	–1.7	–0.5

na not available

r revised

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

Source: Sales of New Motor Vehicle, Australia, (cat. no. 9314.0)

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

## CHAPTER 4

## PRODUCTION .....

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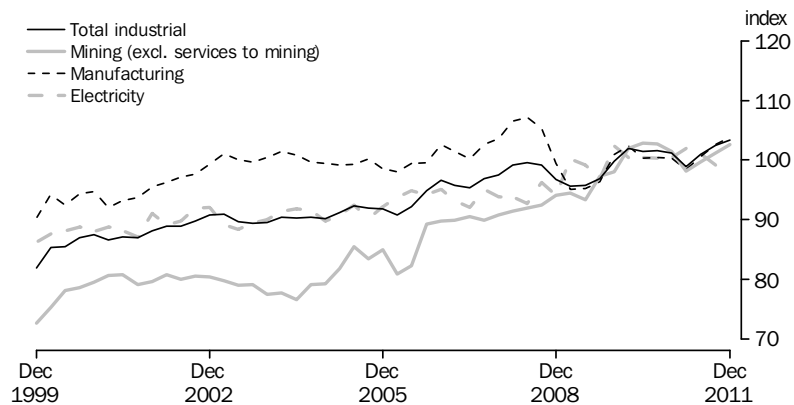
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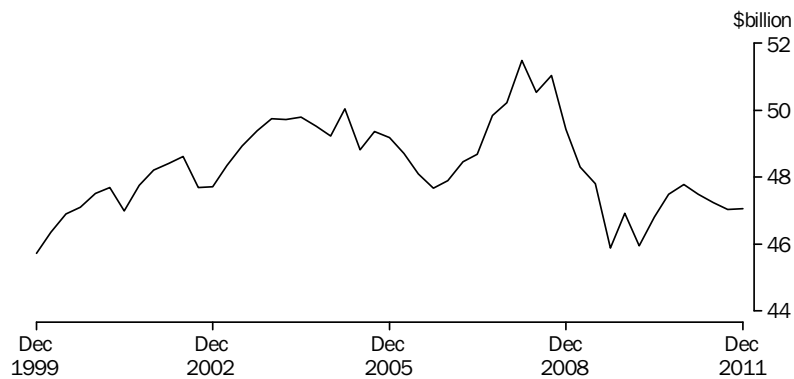
## GRAPHS

## INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2009–10 = 100.0



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no 5206.0)

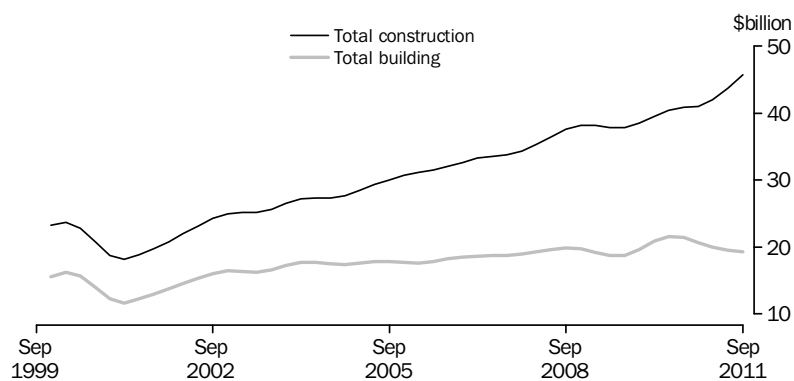
## MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



Reference year 2009–10

Source: Business Indicators, Australia (cat. no. 5676.0)

## CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2009–10

Source: Manufacturing and Construction Section.



## 4.1

## INDEXES OF INDUSTRIAL PRODUCTION, By industry

## SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas, water and waste services	Total indus- trial (a)	Food, beve- rages and toba- cco	Textile, cloth- ing and other manu- factur- ing	Wood and paper prod- ucts	Printing and recorded media	Petrol- eum, coal, chemical and rubber products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment
ANNUAL (2009–10 = 100.0)												
2008–2009	93.7	97.4	98.8	<b>96.9</b>	93.5	121.6	96.5	104.5	96.6	101.9	103.3	94.4
2009–2010	100.0	100.0	100.0	<b>100.0</b>	100.0	100.1	100.0	100.1	100.0	100.0	100.0	100.0
2010–2011	100.6	100.9	100.0	<b>100.7</b>	98.5	93.0	97.9	100.4	100.6	97.0	106.4	98.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–2009	3.0	3.7	–5.9	<b>–1.4</b>	–3.2	–10.3	–7.6	–17.5	–10.0	–0.6	–3.1	–5.6
2009–2010	6.7	2.7	1.2	<b>3.2</b>	7.0	–17.7	3.6	–4.2	3.5	–1.9	–3.2	5.9
2010–2011	0.6	0.9	0.0	<b>0.7</b>	–1.5	–7.1	–2.1	0.3	0.6	–3.0	6.4	–1.6
SEASONALLY ADJUSTED (2009–10 = 100.0)												
2009–2010												
December	98.0	100.9	102.3	<b>99.8</b>	99.1	103.7	101.0	104.0	100.2	101.5	97.6	105.7
March	102.0	102.4	100.4	<b>101.9</b>	104.0	95.4	106.9	100.9	104.9	97.6	105.1	97.3
June	102.8	100.3	100.4	<b>101.4</b>	97.8	99.0	98.1	98.9	98.4	102.0	102.9	103.0
2010–2011												
September	102.7	100.5	100.3	<b>101.6</b>	99.1	95.2	101.0	98.2	97.5	99.2	106.6	100.9
December	101.4	100.3	100.5	<b>101.2</b>	98.9	94.4	97.1	98.5	102.9	97.6	103.7	100.3
March	98.2	98.4	101.9	<b>98.9</b>	96.0	85.1	95.9	104.4	100.4	97.7	102.9	99.1
June	99.7	100.6	101.1	<b>100.9</b>	99.7	97.3	97.2	100.2	101.4	93.5	112.4	93.1
2011–2012												
September	101.2	102.6	99.2	<b>102.5</b>	96.0	89.9	97.3	103.6	103.6	93.4	118.5	101.6
December	102.6	103.8	98.3	<b>103.3</b>	96.5	85.5	101.3	93.3	99.2	90.9	134.1	97.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2010–2011												
September	–0.1	0.2	–0.1	<b>0.2</b>	1.3	–3.8	3.0	–0.7	–0.9	–2.7	3.6	–2.0
December	–1.3	–0.2	0.2	<b>–0.4</b>	–0.2	–0.8	–3.9	0.3	5.5	–1.6	–2.7	–0.6
March	–3.2	–1.9	1.4	<b>–2.3</b>	–2.9	–9.9	–1.2	6.0	–2.4	0.1	–0.8	–1.2
June	1.5	2.2	–0.8	<b>2.0</b>	3.9	14.3	1.4	–4.0	1.0	–4.3	9.2	–6.1
2011–2012												
September	1.5	2.0	–1.9	<b>1.6</b>	–3.7	–7.6	0.1	3.4	2.2	–0.1	5.4	9.1
December	1.4	1.2	–0.9	<b>0.8</b>	0.5	–4.9	4.1	–9.9	–4.2	–2.7	13.2	–3.8

(a) Total industrial production describes the sum of the three groups:  
Mining excluding services to mining, manufacturing and electricity, gas,  
water and waste services.

Source: Australian National Accounts: National Income, Expenditure and  
Product, (cat. no. 5206.0)

## 4.2

## LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)		
	Wool receivals(a)	Red meat	Chicken meat(c)	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	'000	'000	tonnes	tonnes
ANNUAL							
2008–09	370 601	3 081 798	832 457	4 064	856	1 356 873	13 316
2009–10	352 736	3 014 347	834 408	3 055	907	1 246 422	13 647
2010–11	368 325	2 990 051	1 014 977	2 909	755	1 277 185	12 643
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2008–09	–9.1	–3.0	4.4	–0.1	20.1	0.3	0.4
2009–10	–4.8	–2.2	0.2	–24.8	6.0	–8.1	2.5
2010–11	4.4	–0.8	21.6	–4.8	–16.8	2.5	–7.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
2009–2010							
December	93 890	732 404	203 512	1 030	261	334 076	3 778
March	85 156	727 688	209 230	708	203	259 207	2 993
June	85 748	769 703	218 488	515	184	336 854	3 335
2010–2011							
September	85 444	756 329	250 615	865	217	324 527	3 572
December	93 085	754 571	255 426	875	218	353 099	3 415
March	101 452	740 617	256 542	547	142	278 494	2 823
June	86 452	738 313	252 413	622	179	321 066	2 833
2011–2012							
September	82 004	752 534	253 308	633	136	331 608	3 307
December	79 125	748 916	250 219	644	165	364 433	3 128
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2010–2011							
September	–0.4	–1.7	14.7	67.9	17.5	–3.7	7.1
December	8.9	–0.2	1.9	1.1	0.6	8.8	–4.4
March	9.0	–1.8	0.4	–37.5	–34.8	–21.1	–17.3
June	–14.8	–0.3	–1.6	13.8	26.0	15.3	0.4
2011–2012							
September	–5.1	1.9	0.4	1.7	–24.2	3.3	16.7
December	–3.5	–0.5	–1.2	1.8	21.7	9.9	–5.4

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, (cat. no. 7215.0)

**4.3****MANUFACTURING PRODUCTION, Selected indicators**

<i>Period</i>	<i>Clay bricks (million)</i>	<i>Portland cement ('000 tonnes)</i>	<i>Ready mixed concrete ('000 cubic metres)</i>	<i>Electricity (million kWh)</i>	<i>Gas (petajoules)</i>	<i>Beer (megalitres)</i>
<b>ANNUAL</b>						
2007–08	1 459	9 839	26 573	231 995	872	1 677
2008–09	1 369	9 107	23 895	238 951	886	1 712
2009–10	1 424	8 903	23 065	232 081	903	1 695
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>						
2007–08	–7.1	4.9	6.6	2.7	3.1	–1.7
2008–09	–6.1	–7.4	–10.1	3.0	1.5	2.1
2009–10	4.0	–2.2	–3.5	–2.9	2.0	–1.0
<b>ORIGINAL</b>						
2007–2008						
June	371	2 558	7 032	56 660	229	390
2008–2009						
September	367	2 612	6 924	64 067	249	410
December	385	2 373	6 419	59 045	203	488
March	320	1 963	5 146	58 368	196	415
June	298	2 160	5 407	57 471	238	398
2009–2010						
September	375	2 325	5 969	58 394	252	419
December	335	2 273	5 905	57 336	210	488
March	332	1 904	5 268	58 309	205	414
June	382	2 401	5 923	58 041	236	374
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>						
2008–2009						
March	–16.8	–17.3	–19.8	–1.1	–3.3	–14.9
June	–6.9	10.1	5.1	–1.5	21.4	–4.1
2009–2010						
September	25.9	7.6	10.4	1.6	6.0	5.1
December	–10.7	–2.3	–1.1	–1.8	–16.6	16.6
March	–0.8	–16.2	–10.8	1.7	–2.6	–15.1
June	14.8	26.1	12.4	–0.5	15.4	–9.7

Source: *Manufacturing Production, Australia*, (cat. no. 8301.0.55.001)

**4.4****MANUFACTURERS' SALES AND INVENTORIES**

	SALES		INVENTORIES (a)		
		Chain Volume Measures (reference year		Chain Volume Measures (reference year	
Period	Current Price	2009–10)	Current Price	2009–10)	Inventories to sales ratio(b)
ANNUAL (\$ MILLION)					
2008–09	387 413	385 272	49 051	48 070	0.53
2009–10	376 976	376 976	47 743	47 144	0.52
2010–11	366 441	355 420	49 982	47 565	0.54
SEASONALLY ADJUSTED (\$ MILLION)					
2009–2010					
December	94 677	96 357	45 968	46 932	0.49
March	98 160	97 575	45 923	45 962	0.47
June	91 054	89 858	47 395	46 809	0.52
2010–2011					
September	90 382	89 089	48 346	47 483	0.53
December	90 837	89 177	48 615	47 777	0.54
March	92 170	88 493	49 389	47 479	0.54
June	93 104	88 644	49 591	47 240	0.53
2011–2012					
September	94 342	90 166	49 180	47 024	0.52
December	94 026	89 942	49 157	47 067	0.52

(a) As at end of period.

(b) Current price series. Annual inventories are as at the end of period.

Source: *Business Indicators, Australia* (cat. no. 5676.0)

## 4.5

## PRIVATE MINERAL AND PETROLEUM EXPLORATION, Actual and expected .....

## MINERALS (OTHER THAN PETROLEUM)

## PETROLEUM

Period	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2008–09	519.0	438.1	185.3	297.3	10.1	773.5	2 223.1	492.3	3 318.4	3 810.8
2009–10	457.2	575.4	169.0	321.1	10.3	699.6	2 232.5	748.6	2 745.6	3 494.1
2010–11	669.4	652.1	213.9	519.7	8.9	887.7	2 951.3	756.5	2 559.0	3 315.4
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2009–2010										
December	115.8	145.5	49.1	84.7	1.0	182.8	578.8	212.3	614.7	827.0
March	107.5	130.8	23.7	60.4	np	133.7	459.3	178.4	685.1	863.5
June	135.9	165.7	42.4	94.0	np	195.7	637.1	209.2	796.7	1 005.9
2010–2011										
September	157.2	160.3	58.6	85.1	np	206.0	669.4	210.5	639.9	850.4
December	162.8	167.3	65.3	122.3	np	203.8	724.4	206.4	643.2	849.6
March	156.5	146.4	43.4	109.6	0.6	193.7	650.1	153.2	612.9	766.1
June	192.9	178.2	46.6	202.7	np	284.3	907.4	186.4	662.9	849.3
2011–2012										
September	204.5	184.2	54.0	227.4	np	309.2	983.4	248.6	531.6	780.2
December	186.8	200.0	45.6	217.7	2.2	380.3	1 032.4	278.3	618.7	897.0
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2009–2010										
Dec half	np	np	np	np	np	np	1 023.7	373.6	1 496.3	1 870.0
Jun half	np	np	np	np	np	np	1 180.5	460.3	1 161.7	1 622.0
2010–2011										
Dec half	np	np	np	np	np	np	1 309.5	378.6	1 329.0	1 707.6
Jun half	np	np	np	np	np	np	1 414.3	403.7	1 183.7	1 587.3
2011–2012										
Dec half	np	np	np	np	np	np	1 813.2	456.1	1 104.9	1 561.0
Jun half	na	na	na	na	na	na	1 839.0	742.8	910.2	1 653.0

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

Source: Mineral and Petroleum Exploration, Australia, (cat. no. 8412.0)

## 4.6

## PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT(b)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Gas(a)	Crude oil	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2008–09	64 055	339.7	15 169	353.2	3 730	41 499	26 950	10 311	890	218	596	185	4 045	1 411
2009–10	67 810	362.5	11 138	423.4	5 795	50 123	25 583	7 156	819	240	617	157	19 829	1 362
2010–11	68 521	344.8	8 027	450.0	6 784	53 087	24 752	7 322	952	265	697	195	18 410	1 479
QUARTERLY														
2009–2010														
December	17 415	94.0	3 559	107.8	1 376	10 931	5 953	1 638	212	61	147	41	5 208	273
March	17 092	84.2	2 573	103.4	1 623	12 381	6 065	1 142	184	59	147	39	4 763	336
June	16 541	92.9	2 672	105.2	1 355	12 101	7 252	1 683	207	65	172	39	4 673	385
2010–2011														
September	17 504	94.4	2 471	109.1	1 798	14 208	7 246	2 008	236	68	186	45	4 610	368
December	17 398	88.6	2 283	115.7	1 698	13 117	6 402	2 209	244	68	207	49	4 600	391
March	16 431	76.8	1 667	104.6	1 448	12 250	5 324	1 668	232	63	140	48	4 600	337
June	17 189	85.1	1 607	120.6	1 840	13 513	5 780	1 185	239	66	164	53	4 600	384
2011–2012														
September	18 008	93.0	2 335	127.2	1 909	13 194	5 749	2 070	235	65	157	52	3 100	401
December	18 349	93.4	1 953	135.5	1 766	12 298	5 954	2 019	251	64	160	59	3 100	394

(a) Includes methane, ethane and coal seam gas.

(b) Total metallic content of minerals produced.

Source: Resources and Energy Statistics – Bureau of Resources and Energy Economics, BREE.

**4.7****BUILDING APPROVALS, Number and value**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2008–09	92 160	93 938	128 601	<b>133 088</b>	32 220	5 692	37 912	68 714
2009–10	111 399	114 977	156 069	<b>171 429</b>	40 441	6 483	46 924	86 833
2010–11	97 821	99 796	157 692	<b>164 185</b>	40 911	6 715	47 626	76 252
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2008–09	–14.4	–14.2	–18.8	<b>–18.2</b>	–17.9	–6.8	–16.4	–16.7
2009–10	20.9	22.4	21.4	<b>28.8</b>	25.5	13.9	23.8	26.4
2010–11	–12.2	–13.2	1.0	<b>–4.2</b>	1.2	3.6	1.5	–12.2
SEASONALLY ADJUSTED								
2010–2011								
November	8 259	8 429	13 533	<b>14 111</b>	3 521	546	4 067	6 412
December	8 289	8 469	14 540	<b>15 268</b>	3 633	577	4 210	6 904
January	8 108	8 205	13 357	<b>13 740</b>	3 382	518	3 900	5 702
February	8 150	8 323	12 117	<b>12 459</b>	3 227	556	3 783	6 437
March	8 086	8 220	13 094	<b>13 559</b>	3 402	557	3 959	7 645
April	7 800	7 902	13 259	<b>13 480</b>	3 369	572	3 940	6 140
May	7 857	7 985	12 209	<b>12 462</b>	3 148	568	3 716	5 947
June	7 688	7 846	11 924	<b>12 250</b>	3 117	536	3 653	5 939
2011–2012								
July	7 637	7 738	11 899	<b>12 404</b>	3 021	544	3 565	5 588
August	7 573	7 721	13 211	<b>13 640</b>	3 484	543	4 027	6 542
September	7 653	7 772	11 495	<b>11 727</b>	3 033	536	3 569	5 901
October	7 138	7 240	10 315	<b>10 514</b>	2 813	550	3 363	5 507
November	7 510	7 625	11 520	<b>11 709</b>	2 753	540	3 293	5 371
December	7 516	7 602	11 480	<b>11 621</b>	2 768	545	3 313	5 477
January	7 508	7 623	11 532	<b>11 729</b>	2 824	525	3 349	8 366
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2011–2012								
August	–0.8	–0.2	11.0	<b>10.0</b>	15.3	–0.1	12.9	17.1
September	1.1	0.7	–13.0	<b>–14.0</b>	–12.9	–1.3	–11.4	–9.8
October	–6.7	–6.8	–10.3	<b>–10.3</b>	–7.3	2.7	–5.8	–6.7
November	5.2	5.3	11.7	<b>11.4</b>	–2.1	–2.0	–2.1	–2.5
December	0.1	–0.3	–0.4	<b>–0.8</b>	0.5	1.0	0.6	2.0
January	–0.1	0.3	0.5	<b>0.9</b>	2.0	–3.7	1.1	52.7
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2011–2012								
August	–1.0	–1.0	–2.1	<b>–2.2</b>	–2.0	–0.7	–1.8	–1.3
September	–0.7	–0.8	–1.9	<b>–2.2</b>	–2.5	–0.3	–2.2	–1.5
October	–0.5	–0.6	–1.4	<b>–1.8</b>	–2.8	–0.1	–2.4	–2.2
November	–0.2	–0.3	–1.1	<b>–1.5</b>	–2.9	–0.2	–2.5	–2.6
December	0.0	–0.1	–0.6	<b>–0.9</b>	–2.5	–0.3	–2.1	–2.5
January	0.1	0.1	–0.3	<b>–0.5</b>	–1.9	–0.5	–1.7	–2.0

Source: Building Approvals, Australia, (cat. no. 8731.0)

**4.8****BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential building	Total buildings
ANNUAL								
2008–09	90 514	91 953	127 923	131 681	33 918	6 455	28 032	68 259
2009–10	108 756	112 141	150 929	165 549	40 686	6 975	38 657	86 317
2010–11	95 144	97 099	149 873	157 541	40 308	7 085	28 895	76 289
SEASONALLY ADJUSTED								
2009–2010								
September	25 034	25 674	33 372	35 022	8 455	1 618	9 819	19 915
December	28 835	29 712	39 007	41 146	10 139	1 818	11 830	23 826
March	28 187	29 159	38 955	45 106	10 643	1 749	8 796	21 162
June	26 784	27 692	39 664	45 735	11 449	1 791	8 212	21 415
2010–2011								
September	25 361	26 051	37 814	40 348	10 339	1 764	7 867	19 970
December	23 622	24 041	36 658	38 546	10 076	1 806	6 639	18 521
March	23 220	23 647	38 248	39 923	10 203	1 733	6 834	18 770
June	22 823	23 222	37 034	38 262	9 690	1 782	7 556	19 027
2011–2012								
September	22 182	22 510	34 584	35 483	9 040	1 711	6 550	17 301

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2009–10

Source: *Dwelling Unit Commencements, Australia* (cat. no. 8750.0) and *Building Activity, Australia* (cat. no. 8752.0)



**4.9****VALUE OF BUILDING WORK DONE, Chain volume measures(a)**

Period	NEW RESIDENTIAL BUILDING				Alterations/additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2008–09	26 205.4	26 597.3	11 416.3	38 039.5	7 006.3	25 175.1	32 515.2	69 472.8	77 509.6
2009–10	27 118.6	27 823.0	11 374.5	39 197.4	6 877.9	20 677.3	34 902.3	64 531.5	80 977.6
2010–11	26 110.2	26 715.3	13 263.8	39 979.1	7 200.8	19 656.9	34 153.5	64 103.8	81 333.3
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	6 633.3	6 770.3	2 701.5	9 470.5	1 645.7	5 036.9	7 498.2	15 841.9	18 589.3
December	6 624.7	6 782.3	2 599.9	9 375.4	1 702.8	5 153.8	8 382.8	15 867.1	19 461.0
March	6 671.1	6 868.7	2 837.8	9 707.8	1 756.5	5 217.6	9 378.4	16 042.3	20 861.9
June	7 189.6	7 401.6	3 235.3	10 643.8	1 772.9	5 269.0	9 642.8	16 780.3	22 065.4
2010–2011									
September	6 589.9	6 768.4	3 310.5	10 078.8	1 767.8	5 147.8	9 527.1	16 151.5	21 373.7
December	6 570.2	6 723.5	3 333.3	10 056.7	1 778.5	4 852.6	8 756.5	15 908.5	20 591.7
March	6 523.5	6 648.9	3 483.3	10 132.3	1 795.3	4 767.6	7 994.9	16 071.1	19 922.5
June	6 426.6	6 574.5	3 136.7	9 711.2	1 859.2	4 889.0	7 875.0	15 972.7	19 445.5
2011–2012									
September	6 316.3	6 400.6	3 127.5	9 528.1	1 855.9	5 259.0	8 088.8	16 285.6	19 472.7

(a) Reference year 2009–10

Source: Building Activity, Australia (cat. no. 8752.0)

**4.10****CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) . . . .**

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector		Private sector		Private sector		Private sector		Private sector		Private sector	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
ANNUAL (\$ MILLION)												
2008–09	44 146	45 040	25 175	32 515	69 473	77 510	47 149	74 575	72 361	107 069	116 588	152 094
2009–10	43 854	46 075	20 677	34 902	64 532	80 978	46 324	75 993	67 002	110 895	110 856	156 970
2010–11	44 447	47 180	19 657	34 153	64 104	81 333	54 724	84 711	74 381	118 865	118 828	166 044
SEASONALLY ADJUSTED (\$ MILLION)												
2009–2010												
September	10 808	11 117	5 037	7 498	15 842	18 589	11 770	19 561	16 801	27 039	27 612	38 157
December	10 710	11 077	5 154	8 383	15 867	19 461	11 292	18 491	16 447	26 873	27 158	37 952
March	10 820	11 463	5 218	9 378	16 042	20 862	11 358	18 787	16 579	28 177	27 400	39 647
June	11 515	12 418	5 269	9 643	16 780	22 065	11 905	19 153	17 175	28 806	28 686	41 215
2010–2011												
September	11 004	11 847	5 148	9 527	16 151	21 374	11 742	18 867	16 889	28 394	27 893	40 241
December	11 056	11 835	4 853	8 756	15 909	20 592	13 348	20 572	18 201	29 329	29 257	41 164
March	11 304	11 928	4 768	7 995	16 071	19 922	14 658	22 311	19 426	30 306	30 729	42 234
June	11 084	11 570	4 889	7 875	15 973	19 445	14 976	22 961	19 865	30 836	30 948	42 406
2011–2012												
September	11 027	11 384	5 259	8 089	16 286	19 473	20 118	27 696	25 377	35 785	36 403	47 169
TREND (\$ MILLION)												
2009–2010												
September	10 636	10 925	5 229	7 805	15 871	18 717	11 737	19 114	16 961	26 904	27 607	37 834
December	10 785	11 221	5 111	8 388	15 896	19 607	11 511	18 961	16 621	27 345	27 408	38 569
March	11 004	11 650	5 195	9 196	16 199	20 856	11 371	18 725	16 569	27 928	27 570	39 579
June	11 141	11 962	5 230	9 628	16 371	21 599	11 591	18 797	16 823	28 433	27 962	40 393
2010–2011												
September	11 189	12 055	5 093	9 400	16 281	21 457	12 247	19 431	17 341	28 835	28 528	40 887
December	11 158	11 933	4 896	8 762	16 053	20 694	12 991	20 325	17 887	29 087	29 044	41 019
March	11 139	11 770	4 840	8 218	15 979	19 990	14 402	22 000	19 232	30 210	30 371	41 980
June	11 134	11 627	4 943	7 948	16 077	19 575	16 390	24 155	21 327	32 098	32 462	43 724
2011–2012												
September	11 066	11 426	5 135	7 891	16 200	19 303	18 545	26 355	23 809	34 371	34 875	45 796

(a) Reference year 2009–10

Source: *Building Activity, Australia*, (cat. no. 8752.0); *Engineering Construction Activity, Australia*, (cat. no. 8762.0) and unpublished data.

**4.11****ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

BY THE PRIVATE SECTOR

<i>Period</i>	<i>For the private sector</i>	<i>For the public sector</i>	<i>Total</i>	<i>By the public sector</i>	<b><i>Total</i></b>	<i>Total for the public sector(b)</i>
ORIGINAL (\$ MILLION)						
2008–09	47 149	14 277	61 426	13 134	<b>74 575</b>	27 411
2009–10	46 324	14 749	61 073	14 920	<b>75 993</b>	29 668
2010–11	54 724	15 234	69 958	14 753	<b>84 711</b>	29 987

ORIGINAL (\$ MILLION)						
2009–2010						
September	11 601	3 900	15 501	3 476	<b>18 976</b>	7 377
December	11 998	3 771	15 769	3 549	<b>19 321</b>	7 321
March	10 252	3 298	13 550	3 642	<b>17 191</b>	6 940
June	12 473	3 779	16 252	4 252	<b>20 505</b>	8 031
2010–2011						
September	11 649	3 595	15 243	3 139	<b>18 382</b>	6 734
December	14 209	3 699	17 908	3 604	<b>21 512</b>	7 303
March	13 206	3 618	16 823	3 527	<b>20 350</b>	7 144
June	15 660	4 323	19 983	4 484	<b>24 467</b>	8 807
2011–2012						
September	20 006	3 823	23 829	3 308	<b>27 138</b>	7 132

SEASONALLY ADJUSTED (\$ MILLION)						
2009–2010						
September	11 770	3 912	15 681	3 881	<b>19 561</b>	7 793
December	11 292	3 700	14 992	3 499	<b>18 491</b>	7 199
March	11 358	3 543	14 901	3 886	<b>18 787</b>	7 429
June	11 905	3 594	15 499	3 653	<b>19 153</b>	7 247
2010–2011						
September	11 742	3 600	15 342	3 525	<b>18 867</b>	7 125
December	13 348	3 640	16 988	3 584	<b>20 572</b>	7 224
March	14 658	3 875	18 534	3 778	<b>22 311</b>	7 653
June	14 976	4 118	19 094	3 867	<b>22 961</b>	7 985
2011–2012						
September	20 118	3 830	23 948	3 749	<b>27 696</b>	7 579

(a) Reference year 2009–10

Source: *Engineering Construction Activity, Australia*, (cat. no.(b) Includes work done by the private sector for the public sector  
and work done by the public sector.

8762.0)

**4.12****TOURIST ACCOMMODATION (a)**

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2007–08	81 809	87 880	51 878	70.6	58.6	68.5	3 745 827	2 077 391	1 958 073
2008–09	84 365	87 455	53 761	67.5	57.1	65.8	3 610 343	2 079 456	2 037 105
2009–10	86 044	86 857	54 183	68.1	56.5	65.5	3 634 274	2 070 365	2 072 135
ORIGINAL									
2008–09									
March	84 338	87 602	53 793	67.8	56.4	65.5	912 295	505 881	510 608
June	84 365	87 455	53 761	63.2	54.3	60.6	800 255	483 533	455 485
2009–10									
September	84 701	87 077	54 096	67.6	56.6	66.7	883 648	520 772	526 193
December	85 181	87 252	54 001	70.1	57.6	67.5	958 853	530 087	541 600
March	85 883	86 927	54 421	68.8	56.3	66.1	929 735	518 223	526 011
June	86 044	86 857	54 183	65.9	55.4	61.6	862 038	501 283	478 331
2010–11									
September	86 094	86 594	54 473	70.8	58.6	69.2	971 591	555 911	562 682
December	86 489	86 422	54 409	71.8	59.2	68.9	1 042 393	563 366	576 553
March	86 153	86 240	54 736	69.8	57.7	66.3	990 615	539 883	549 109

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, (cat. no. 8635.0)

(b) Annual data is at end of June.

# CHAPTER 5

## PRICES .....

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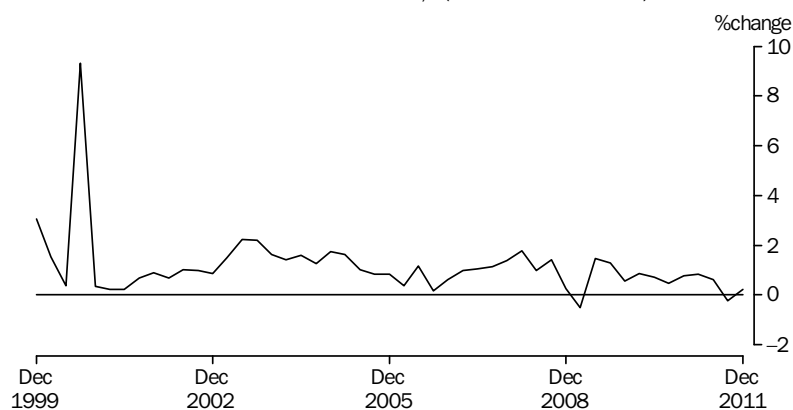
### NOTES

#### USE OF PRICE INDEXES IN CONTRACTS

*Price indexes published by the Australian Bureau of Statistics (ABS) provide summary measures of the movements in various categories of prices over time. They are published primarily for use in Government economic analysis. Price indexes are also often used in contracts by businesses and government to adjust payments and/or charges to take account of changes in categories of prices (Indexation Clauses). Please see publication *Producer Price Indexes, Australia*, (cat. no. 6427.0) for a paper that sets out a range of issues that should be taken into account by parties considering including an Indexation Clause in a contract using an ABS published price index.*

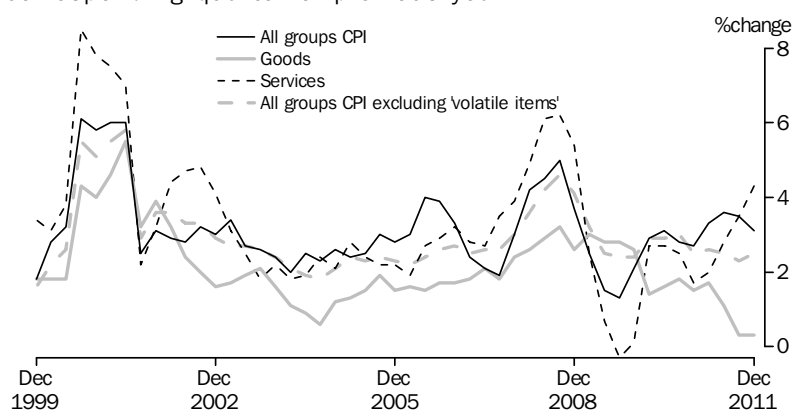
## GRAPHS

## PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



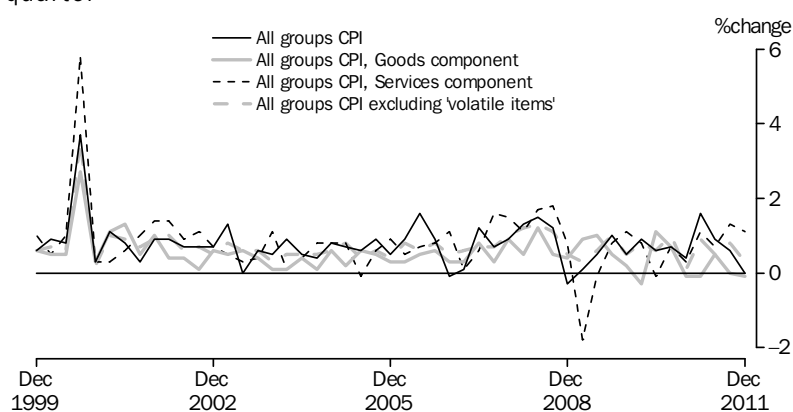
Source: House Price Indexes: Eight Capital Cities (cat. no. 6416.0)

## CONSUMER PRICE INDEX, (from Table 5.13) Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, (cat. no. 6401.0)

## CONSUMER PRICE INDEX, (from Table 5.13) Change from previous quarter



Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**5.1****CONSUMER PRICE INDEX, By Group**

Period	Food and non-alcoholic beverages	Alcohol and tobacco	Clothing and footwear	Housing	Furnishings, household equipment and services	Health	Transport	Communication	Recreation and culture	Education	Insurance and financial services (a)	All groups CPI
ANNUAL (1989–90 = 100.0) (b)												
2008–09	186.5	263.6	110.2	149.0	125.1	245.4	163.7	112.0	137.1	289.1	111.6	166.4
2009–10	189.5	276.3	109.9	157.6	128.0	257.2	164.9	112.4	137.7	305.4	109.3	170.3
2010–11	196.5	303.3	107.7	165.3	127.9	269.0	168.5	112.3	136.1	323.2	112.7	175.6
ORIGINAL (1989–90 = 100.0) (b)												
2009–2010												
December	189.3	270.8	112.3	156.5	128.5	249.3	163.2	112.5	139.5	297.2	108.3	169.5
March	191.3	274.3	107.5	158.8	126.8	261.1	165.3	112.4	138.1	313.7	110.5	171.0
June	190.7	290.6	107.5	159.7	128.0	266.8	166.5	112.3	135.6	313.8	110.7	172.1
2010–2011												
September	189.8	299.5	109.0	163.3	129.0	264.8	165.5	112.0	136.5	314.2	111.2	173.3
December	194.0	301.8	106.9	164.3	128.2	261.7	165.9	112.1	136.8	314.2	110.7	174.0
March	199.6	305.0	106.1	166.4	126.2	271.9	170.3	112.2	136.0	332.2	113.6	176.7
June	202.4	307.0	108.7	167.1	128.1	277.4	172.4	112.7	135.2	332.2	115.4	178.3
2011–2012												
September	201.9	308.6	110.3	170.2	128.4	274.6	172.6	112.7	136.4	332.4	116.2	179.4
December	198.9	311.3	109.7	170.9	128.5	271.2	172.6	113.9	137.5	332.4	116.9	179.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2010–2011												
September	–0.5	3.1	1.4	2.3	0.8	–0.7	–0.6	–0.3	0.7	0.1	0.5	0.7
December	2.2	0.8	–1.9	0.6	–0.6	–1.2	0.2	0.1	0.2	0.0	–0.4	0.4
March	2.9	1.1	–0.7	1.3	–1.6	3.9	2.7	0.1	–0.6	5.7	2.6	1.6
June	1.4	0.7	2.5	0.4	1.5	2.0	1.2	0.4	–0.6	0.0	1.6	0.9
2011–2012												
September	–0.2	0.5	1.5	1.9	0.2	–1.0	0.1	0.0	0.9	0.1	0.7	0.6
December	–1.5	0.9	–0.5	0.4	0.1	–1.2	0.0	1.1	0.8	0.0	0.6	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2010–2011												
September	1.7	11.2	–2.8	5.2	0.4	5.2	0.6	–0.4	–0.7	5.8	3.4	2.8
December	2.5	11.4	–4.8	5.0	–0.2	5.0	1.7	–0.4	–1.9	5.7	2.2	2.7
March	4.3	11.2	–1.3	4.8	–0.5	4.1	3.0	–0.2	–1.5	5.9	2.8	3.3
June	6.1	5.6	1.1	4.6	0.1	4.0	3.5	0.4	–0.3	5.9	4.2	3.6
2011–2012												
September	6.4	3.0	1.2	4.2	–0.5	3.7	4.3	0.6	–0.1	5.8	4.5	3.5
December	2.5	3.1	2.6	4.0	0.2	3.6	4.0	1.6	0.5	5.8	5.6	3.1

(a) Base: June quarter 2005 = 100.0.

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**5.2****CONSUMER PRICE INDEX, Special series and All Groups**

ALL GROUPS CPI EXCLUDING —

Period	Food and non- alcoholic beverages	Housing	Health	Transport	Medical and hospital services	All groups— services component	All groups— goods component	Utilities	All groups CPI
ANNUAL (1989–90 = 100.0)									
2008–09	162.6	167.8	162.7	166.9	163.5	172.7	163.0	198.3	166.4
2009–10	166.6	170.2	166.3	171.2	167.1	176.7	166.8	226.9	170.3
2010–11	171.6	174.7	171.4	176.7	172.1	182.2	172.0	251.7	175.6
ORIGINAL (1989–90 = 100.0)									
2009–2010									
December	165.7	169.5	165.7	170.5	166.4	166.0	175.8	223.0	169.5
March	167.2	170.8	167.0	172.0	167.8	167.1	178.1	231.6	171.0
June	168.5	171.9	167.8	172.9	168.7	168.6	178.5	231.6	172.1
2010–2011									
September	170.1	172.4	169.2	174.6	169.9	169.6	180.1	247.7	173.3
December	170.2	173.0	170.0	175.3	170.6	170.4	180.7	248.6	174.0
March	172.3	175.8	172.4	177.7	173.2	173.1	183.3	256.1	176.7
June	173.8	177.6	173.9	179.3	174.7	174.8	184.8	254.5	178.3
2011–2012									
September	175.1	178.1	175.1	180.4	175.8	175.1	187.1	272.8	179.4
December	175.6	177.8	175.2	180.4	175.8	174.0	188.6	273.7	179.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.9	0.3	0.8	1.0	0.7	0.6	0.9	7.0	0.7
December	0.1	0.3	0.5	0.4	0.4	0.5	0.3	0.4	0.4
March	1.2	1.6	1.4	1.4	1.5	1.6	1.4	3.0	1.6
June	0.9	1.0	0.9	0.9	0.9	1.0	0.8	–0.6	0.9
2011–2012									
September	0.7	0.3	0.7	0.6	0.6	0.2	1.2	7.2	0.6
December	0.3	–0.2	0.1	0.0	0.0	–0.6	0.8	0.3	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2010–2011									
September	3.0	2.2	2.7	3.2	2.7	2.4	3.4	12.0	2.8
December	2.7	2.1	2.6	2.8	2.5	2.7	2.8	11.5	2.7
March	3.1	2.9	3.2	3.3	3.2	3.6	2.9	10.6	3.3
June	3.1	3.3	3.6	3.7	3.6	3.7	3.5	9.9	3.6
2011–2012									
September	2.9	3.3	3.5	3.3	3.5	3.2	3.9	10.1	3.5
December	3.2	2.8	3.1	2.9	3.0	2.1	4.4	10.1	3.1

Source: Consumer Price Index, Australia, (cat. no. 6401.0)



**5.3****CHAIN PRICE INDEX, Expenditure on GDP**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	
Period	Households	Government	Private	Public			GDP
ANNUAL (2009–10 = 100.0)							
2008–09	97.5	97.4	100.6	101.9	116.3	112.6	98.8
2009–10	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2010–11	102.4	104.2	100.3	100.2	117.1	97.7	105.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2008–09	4.7	3.9	2.5	3.5	20.7	12.0	6.0
2009–10	2.6	2.7	–0.6	–1.9	–14.1	–11.2	1.2
2010–11	2.4	4.2	0.3	0.2	17.2	–2.3	6.0
ORIGINAL (2009–10 = 100.0)							
2009–2010							
December	99.5	99.6	99.9	99.8	93.9	98.4	98.6
March	100.5	99.9	100.1	99.8	98.7	98.4	100.5
June	100.9	102.5	99.9	100.0	112.2	100.0	103.6
2010–2011							
September	101.5	104.2	100.4	100.4	115.5	100.4	104.7
December	101.6	104.3	100.5	100.1	111.6	96.1	104.5
March	103.0	102.8	100.3	99.9	118.8	97.0	106.6
June	103.5	105.5	100.0	100.3	122.8	97.1	108.0
2011–2012							
September	104.3	103.1	99.9	99.4	125.9	97.6	108.8
December	104.3	105.5	100.0	100.0	123.4	99.8	107.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2010–2011							
September	0.6	1.7	0.6	0.4	3.0	0.4	1.0
December	0.1	0.1	0.0	–0.3	–3.5	–4.2	–0.1
March	1.4	–1.5	–0.2	–0.2	6.5	0.9	2.0
June	0.5	2.7	–0.2	0.5	3.3	0.1	1.2
2011–2012							
September	0.8	–2.3	–0.2	–0.9	2.5	0.5	0.8
December	0.0	2.3	0.1	0.6	–2.0	2.3	–0.9

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 5.4 IMPLICIT PRICE DEFLATORS, Components of international trade in goods and services

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2009–10 = 100.0)											
2008–2009	118.1	123.2	116.4	126.8	98.0	113.3	113.2	107.8	116.5	116.5	114.3
2009–2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2010–2011	117.0	120.6	110.7	122.9	102.0	97.0	97.8	96.3	92.3	101.3	94.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008–2009	19.6	24.1	2.3	28.1	3.3	11.0	11.5	10.9	13.6	9.0	9.6
2009–2010	–15.3	–18.8	–14.1	–21.1	2.0	–11.8	–11.6	–7.2	–14.2	–14.1	–12.5
2010–2011	17.0	20.6	10.7	22.9	2.0	–3.0	–2.2	–3.7	–7.7	1.3	–6.0
SEASONALLY ADJUSTED (2009–10 = 100.0)											
2009–2010											
December	94.3	92.7	96.6	91.7	100.1	98.9	98.9	98.1	98.3	100.1	98.9
March	96.4	95.6	98.8	95.0	100.4	98.5	98.5	99.5	99.0	97.6	98.4
June	113.2	116.7	104.0	119.1	100.5	99.9	100.2	100.0	98.3	100.3	98.8
2010–2011											
September	115.4	118.9	103.7	122.1	101.3	99.4	99.6	99.8	97.9	99.8	98.9
December	112.6	115.1	106.3	116.8	101.6	95.9	96.6	95.6	93.2	98.2	93.6
March	116.7	120.2	113.9	122.0	102.3	96.4	97.3	95.3	91.8	101.4	93.0
June	123.1	127.8	117.6	130.6	103.4	96.5	98.0	94.2	88.3	105.7	91.1
2011–2012											
September	126.3	131.3	115.3	134.4	104.2	95.9	96.8	94.0	87.6	103.3	92.6
December	124.1	128.3	113.9	130.5	104.6	98.9	100.2	95.6	90.2	108.4	93.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2010–2011											
September	1.9	1.8	–0.3	2.5	0.8	–0.5	–0.6	–0.2	–0.4	–0.5	0.1
December	–2.4	–3.1	2.4	–4.4	0.3	–3.5	–3.0	–4.2	–4.8	–1.5	–5.4
March	3.7	4.4	7.2	4.4	0.6	0.5	0.7	–0.3	–1.4	3.2	–0.6
June	5.5	6.3	3.2	7.1	1.1	0.2	0.8	–1.2	–3.9	4.3	–2.0
2011–2012											
September	2.6	2.7	–1.9	2.9	0.7	–0.6	–1.2	–0.1	–0.8	–2.3	1.6
December	–1.8	–2.3	–1.2	–2.9	0.5	3.1	3.5	1.7	2.9	5.0	1.2

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

**5.5****RBA INDEX OF COMMODITY PRICES**

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2008–09 = 100.0)												
2008–09	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2009–10	78.0	92.2	92.9	87.8	102.8	103.7	76.9	91.0	91.6	106.7	123.8	124.4
2010–11	100.1	131.4	133.9	106.5	139.1	141.5	99.4	130.6	133.0	114.5	147.7	149.7
ORIGINAL (2008–09 = 100.0)												
2010–2011												
December	95.5	127.5	127.8	108.5	143.9	144.1	94.0	125.6	125.9	116.2	152.4	152.1
January	99.3	132.1	133.3	116.5	153.9	155.2	97.4	129.6	130.8	120.7	157.7	158.5
February	101.7	135.7	138.3	119.4	158.2	161.1	99.7	133.1	135.7	123.4	161.7	164.2
March	103.8	137.2	141.5	116.5	152.9	157.5	102.4	135.4	139.7	121.5	157.6	161.8
April	105.0	143.8	149.9	111.9	152.2	158.5	104.1	142.7	148.8	118.6	159.5	165.5
May	107.6	148.7	155.2	108.1	148.3	154.6	107.6	148.7	155.3	111.1	150.7	156.6
June	108.2	148.3	154.9	107.2	145.7	152.1	108.4	148.5	155.2	111.8	150.4	156.4
2011–2012												
July	107.4	149.8	156.1	102.7	142.2	147.9	108.0	150.7	157.0	113.6	155.6	161.3
August	110.8	149.8	157.0	105.5	141.7	148.4	111.4	150.7	158.0	108.3	143.7	150.1
September	110.6	148.2	152.7	105.8	140.8	144.9	111.1	149.0	153.6	105.1	138.3	141.9
October	109.3	145.3	149.1	102.4	135.2	138.7	110.0	146.5	150.3	97.5	127.3	130.1
November	105.0	139.8	143.1	102.4	135.4	138.4	105.3	140.3	143.6	96.4	126.1	128.5
December	101.7	137.6	139.0	100.3	134.6	135.9	101.9	137.9	139.3	95.2	126.4	127.1
January	99.4	138.9	139.2	100.0	138.8	138.9	99.4	138.9	139.3	98.2	134.8	134.5
February	98.1	140.4	142.0	98.7	140.2	141.7	98.0	140.4	142.0	98.4	138.2	139.2

Source: Reserve Bank of Australia Bulletin, RBA.

**5.6****INDEXES OF PRICES RECEIVED AND PAID BY FARMERS**

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farmers' terms of trade(a)
ANNUAL (1997–98 = 100.0)														
2008–09	120.2	142.1	165.5	171.3	127.5	109.2	132.5	161.7	142.6	126.6	137.1	141.1	149.0	88.9
2009–10	108.8	110.4	163.7	160.0	120.0	116.0	124.6	146.7	147.3	124.3	133.9	144.7	140.7	88.6
2010–11	127.4	138.0	175.9	174.5	144.6	158.4	142.8	138.2	151.8	133.9	144.7	149.3	144.9	98.5

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

Source: Agricultural Commodities — Australian Bureau of Agricultural and Resource Economics and Sciences, ABARES.

**5.7****SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2008–09	126.1	123.2	120.7	126.7	125.3
2009–10	143.5	127.2	121.9	130.8	128.9
2010–11	147.5	130.7	124.5	135.9	132.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2008–09	–2.2	3.7	6.5	4.6	4.4
2009–10	13.8	3.3	1.0	3.2	2.9
2010–11	2.8	2.8	2.1	3.9	2.8
QUARTERLY					
2009–2010					
December	142.2	126.6	121.3	130.2	128.4
March	147.1	127.7	121.7	131.0	r129.4
June	149.8	128.6	123.1	132.4	130.4
2010–2011					
September	148.1	129.2	123.5	134.1	131.2
December	148.8	130.2	124.2	135.4	132.0
March	147.3	131.3	124.3	136.5	133.0
June	r145.8	132.1	125.8	137.6	133.9
2011–2012					
September	143.1	131.8	126.0	139.3	134.2
December	141.6	132.1	126.1	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2010–2011					
September	–1.1	0.5	0.3	1.3	0.6
December	0.5	0.8	0.6	1.0	0.6
March	–1.0	0.8	0.1	0.8	0.8
June	–1.0	0.6	1.2	0.8	0.7
2011–2012					
September	–1.9	–0.2	0.2	1.2	0.2
December	–1.0	0.2	0.1	nya	nya

nya not yet available

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, (cat. no. 6416.0) and *Producer Price Indexes*, (cat. no. 6427.0)

## 5.8 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS

### GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2008–09	165.5	150.6	151.7	160.1	238.6	170.8	153.9	133.3	142.2	155.1
2009–10	163.6	157.1	157.2	160.9	208.6	176.1	155.8	138.2	144.1	158.4
2010–11	167.4	161.5	166.1	164.3	203.6	180.0	158.8	143.9	145.3	159.3
2009–2010										
December	164.5	156.9	155.8	160.3	209.4	174.5	156.6	137.2	143.9	157.4
March	162.0	156.8	156.0	161.4	205.3	175.8	156.3	138.9	143.6	158.8
June	163.3	159.4	161.2	162.5	206.0	178.4	156.6	139.0	144.4	159.7
2010–2011										
September	163.8	160.3	162.8	163.9	204.5	178.3	157.6	139.5	145.2	159.5
December	164.9	161.1	166.1	165.4	203.1	179.6	158.0	139.8	145.2	158.5
March	165.2	161.8	166.6	164.0	200.8	180.2	159.3	147.3	145.4	158.6
June	175.8	162.9	169.0	164.0	205.9	181.8	160.2	149.1	145.5	160.7
2011–2012										
September	179.2	165.9	170.2	163.2	204.4	181.7	160.7	148.8	145.6	161.5
December	178.7	166.3	171.1	161.4	203.0	182.8	161.0	153.0	147.3	162.4

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

## 5.9 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries (b)

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food products (c)	Petrol- eum and coal products	Chem- icals	Non- metallic mineral products	Basic metal products	Fabri- cated metal products	Transport equip- ment	Machinery and equipment	Manu- fact- uring division
2008–09	154.1	208.3	124.7	342.0	183.0	165.2	218.5	162.8	151.3	149.7	187.8
2009–10	142.9	185.8	117.5	306.1	140.6	161.9	213.5	143.6	142.4	131.0	169.8
2010–11	150.0	198.1	126.2	339.0	141.7	167.5	240.3	140.9	140.8	132.1	181.2
2009–2010											
December	141.0	182.2	114.5	307.3	136.5	160.3	205.5	141.2	140.2	130.7	166.6
March	140.8	186.0	117.9	300.2	134.1	160.2	218.4	140.2	140.1	125.9	169.4
June	145.4	189.9	118.8	311.5	137.8	163.5	228.8	140.9	140.3	130.0	173.7
2010–2011											
September	145.4	192.4	122.4	309.0	139.2	163.7	231.7	140.5	140.3	130.5	175.4
December	145.0	192.7	121.4	308.6	139.4	164.1	232.8	140.0	140.1	132.4	175.7
March	150.5	201.0	129.0	340.7	142.2	167.6	245.2	140.5	142.6	132.4	183.4
June	159.1	206.4	132.0	397.6	146.0	174.6	251.6	142.5	140.2	133.0	190.2
2011–2012											
September	160.3	206.5	127.0	383.6	150.3	175.8	262.9	143.2	138.4	132.3	190.6
December	162.3	203.1	125.1	395.1	150.8	175.5	250.9	142.4	140.0	130.9	188.6

(a) 1989–90 = 100.0 unless footnoted.

(c) 2001–02 = 100.0

(b) Based on ANZSIC06 classifications.

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

## 5.10 PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision(b)

Period	Food products(c)	Textile, leather, clothing and footwear(c)	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment	Machinery and equipment	Manufacturing division
2008–09	126.0	109.8	148.5	333.3	169.9	170.9	129.5	130.4	168.0
2009–10	124.0	112.7	138.4	291.7	153.6	168.7	130.7	129.0	162.8
2010–11	126.6	113.7	139.8	322.2	166.8	166.9	129.7	127.8	168.0
2009–2010									
December	122.5	112.7	134.9	273.4	147.1	169.4	129.4	128.4	159.6
March	124.7	113.5	136.2	296.5	156.4	169.2	131.3	128.4	163.6
June	125.3	112.6	140.2	307.0	161.0	164.8	132.0	128.6	165.5
2010–2011									
September	124.2	112.4	140.6	300.8	160.0	165.3	130.9	128.9	165.1
December	125.6	113.0	138.1	298.6	164.5	168.2	129.1	127.7	165.7
March	127.9	113.8	140.8	330.3	173.4	166.6	129.4	128.2	169.9
June	128.7	115.4	139.8	359.1	169.4	167.3	129.4	126.5	171.4
2011–2012									
September	126.6	117.1	141.9	354.0	166.2	167.9	128.9	126.8	170.7
December	127.7	117.0	143.9	363.1	156.0	167.9	130.7	127.5	170.2

(a) 1989–90 = 100.0 unless footnoted.

(c) 2001–02 = 100.0

(b) Based on ANZSIC06 classifications.

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

## 5.11 EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vegetable products	Prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All Groups
2008–09	175.7	174.1	95.0	403.5	116.1	67.6	230.3	149.3	87.5	118.1	196.5
2009–10	158.1	130.2	95.3	273.4	103.0	67.9	238.8	139.4	80.2	105.3	157.6
2010–11	177.8	140.5	95.1	366.4	110.1	79.3	269.9	151.7	76.5	98.6	188.0
2009–2010											
December	146.5	129.8	92.3	247.8	98.7	65.9	234.3	131.7	79.2	103.3	148.0
March	159.5	126.3	99.6	255.6	106.2	72.3	237.3	140.9	79.8	103.2	153.6
June	169.9	125.7	96.4	336.6	109.6	69.9	262.5	149.7	80.2	105.4	178.3
2010–2011											
September	177.2	128.6	90.9	386.8	109.0	68.7	263.4	149.3	79.9	103.4	192.2
December	172.8	137.6	93.7	333.0	104.7	69.6	268.9	148.5	76.3	97.6	176.7
March	177.3	146.5	98.3	355.0	112.1	81.9	268.4	156.1	76.0	98.2	185.9
June	183.8	149.3	97.3	390.8	114.6	96.8	278.7	152.8	73.9	95.1	197.1
2011–2012											
September	178.1	153.6	96.9	409.1	117.0	113.5	319.4	149.4	75.1	96.0	204.9
December	183.0	146.1	100.8	402.6	115.3	103.0	327.7	137.6	75.3	98.0	201.9

(a) 1989–90 = 100.0

Source: *International Trade Price Indexes, Australia*, (cat. no. 6457.0)

(b) Australian Harmonised Export Commodity Classification

## 5.12 IMPORT PRICE INDEXES, By SITC sections

Period	Food and live animals	Beverages and tobacco	Crude materials, inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc	Chemicals products
ANNUAL (1989–90 = 100.0)						
2008–09	147.1	131.6	174.1	332.7	245.0	142.4
2009–10	134.2	132.9	130.3	297.2	178.5	124.7
2010–11	131.0	128.6	140.7	335.7	184.4	123.3

QUARTERLY (1989–90 = 100.0)						
2009–2010						
December	128.8	133.7	123.8	292.9	184.5	124.0
March	133.7	132.9	129.9	291.4	174.0	121.3
June	136.7	130.7	143.8	310.3	160.2	124.5
2010–2011						
September	135.1	130.8	139.4	307.9	168.1	126.3
December	127.6	128.1	139.1	304.8	179.5	121.7
March	130.0	128.4	142.7	345.7	186.7	121.7
June	131.2	127.1	141.6	384.5	203.4	123.4
2011–2012						
September	132.6	124.6	140.3	374.0	197.7	123.3
December	136.3	123.4	140.6	395.1	198.1	124.0

Period	Manufactured goods by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions, n.e.c.	All groups
ANNUAL (1989–90 = 100.0)					
2008–09	151.8	95.4	122.5	241.0	129.7
2009–10	136.4	87.2	107.6	253.3	117.7
2010–11	136.5	82.1	101.3	286.3	116.8

QUARTERLY (1989–90 = 100.0)					
2009–2010					
December	132.7	86.0	105.3	247.3	115.7
March	134.5	86.4	105.1	252.2	116.0
June	137.0	85.5	106.6	278.9	118.3
2010–2011					
September	141.6	85.9	107.6	280.2	119.1
December	135.2	82.3	100.4	286.0	114.6
March	135.2	81.0	99.9	284.8	116.2
June	134.1	79.1	97.1	294.2	117.1
2011–2012					
September	135.8	78.8	98.5	336.3	117.1
December	137.6	80.1	102.0	347.1	120.0

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

**5.13****CONSUMER PRICE INDEX, Analytical series(a)**

	<i>All groups CPI excluding Housing and Insurance and financial services</i>	<i>All groups CPI excluding 'volatile items'</i>	MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'					
<i>Period</i>	<i>All groups CPI</i>			<i>Goods</i>	<i>Services</i>	<i>Total</i>	<i>Tradables</i>	<i>Non-tradables</i>
ANNUAL (1989-90 = 100.0)								
2008-09	166.4	167.8	173.2	156.2	184.3	164.9	122.3	151.1
2009-10	170.3	171.1	177.8	159.5	186.7	167.8	123.3	156.2
2010-11	175.6	175.4	182.4	161.9	190.9	170.8	126.4	161.7
ORIGINAL (1989-90 = 100.0)								
2009-2010								
December	169.5	170.4	177.0	159.3	186.5	167.6	122.9	155.2
March	171.0	171.5	178.4	158.9	187.9	167.9	123.1	157.5
June	172.1	172.6	179.5	160.7	187.8	168.9	124.3	158.0
2010-2011								
September	173.3	173.1	181.3	161.9	189.1	170.1	124.5	159.8
December	174.0	173.8	181.4	161.7	189.7	170.2	124.9	160.5
March	176.7	176.4	183.0	161.6	191.7	170.9	127.2	162.7
June	178.3	178.2	184.0	162.4	193.1	171.9	128.8	163.7
2011-2012								
September	179.4	178.6	185.4	162.4	195.7	172.8	128.6	165.6
December	179.4	178.2	185.9	162.2	197.8	173.4	127.1	166.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2010-2011								
September	0.7	0.3	1.0	0.7	0.7	0.7	0.2	1.1
December	0.4	0.4	0.1	-0.1	0.3	0.1	0.3	0.4
March	1.6	1.5	0.9	-0.1	1.1	0.4	1.8	1.4
June	0.9	1.0	0.5	0.5	0.7	0.6	1.3	0.6
2011-2012								
September	0.6	0.2	0.8	0.0	1.3	0.5	-0.2	1.2
December	0.0	-0.2	0.3	-0.1	1.1	0.3	-1.2	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2010-2011								
September	2.8	2.0	3.0	1.8	2.5	2.1	1.4	3.8
December	2.7	2.0	2.5	1.5	1.7	1.6	1.6	3.4
March	3.3	2.9	2.6	1.7	2.0	1.8	3.3	3.3
June	3.6	3.2	2.5	1.1	2.8	1.8	3.6	3.6
2011-2012								
September	3.5	3.2	2.3	0.3	3.5	1.6	3.3	3.6
December	3.1	2.5	2.5	0.3	4.3	1.9	1.8	3.9

(a) For a description of these series refer to paragraph 11 of the explanatory notes of the September Quarter 2011 Consumer Price Index, Australia, (cat. no. 6401.0)

Source: Consumer Price Index, Australia, (cat. no. 6401.0)



**5.14****STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)**

<i>Period</i>	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	<i>Domestic</i>	<i>Imports</i>	<i>Total</i>	<i>Domestic</i>	<i>Imports</i>	<i>Total</i>	<i>Domestic</i>	<i>Imports</i>	<i>Total</i>
2008–09	153.8	154.6	153.7	147.9	130.9	145.4	146.3	88.9	134.5
2009–10	148.8	134.6	146.7	144.9	115.9	140.6	147.9	82.0	134.4
2010–11	156.0	140.4	153.7	151.0	117.7	146.1	153.4	79.0	138.2
2009–2010									
December	147.5	132.2	145.2	143.5	113.8	139.1	147.1	80.4	133.5
March	149.1	132.3	146.6	145.4	114.2	140.8	148.5	81.5	134.8
June	150.7	137.4	148.8	146.4	117.0	142.1	149.1	81.4	135.2
2010–2011									
September	152.7	138.5	150.6	148.0	118.5	143.7	151.1	82.1	137.0
December	153.5	134.2	150.7	148.8	114.3	143.7	152.2	78.5	137.1
March	157.2	139.4	154.6	152.2	116.6	147.0	154.3	78.3	138.7
June	160.6	149.5	158.9	155.0	121.5	150.1	156.0	77.2	139.8
2011–2012									
September	160.9	148.0	159.0	155.2	121.1	150.2	157.1	77.2	140.7
December	161.2	151.3	159.6	155.3	123.9	150.7	157.1	79.0	141.1

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

(b) Excluding exports.



## CHAPTER 6

## LABOUR FORCE AND DEMOGRAPHY .....

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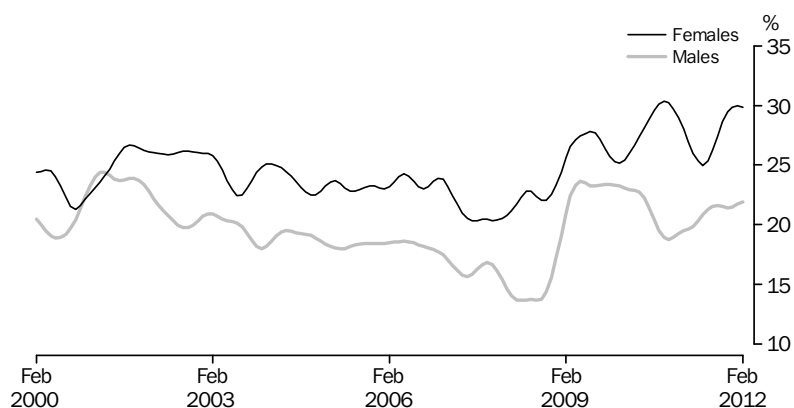
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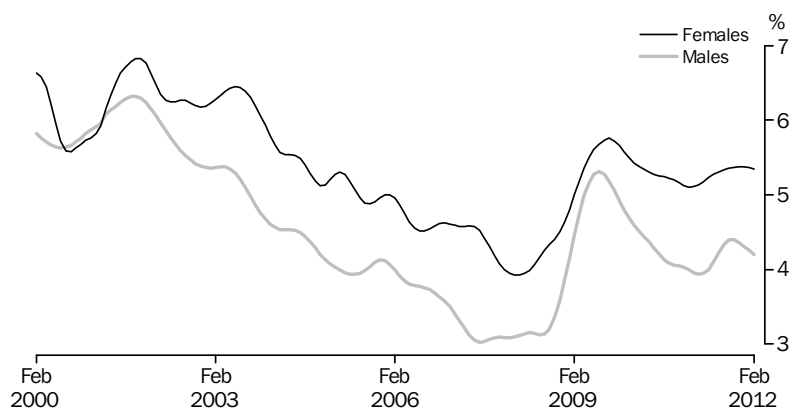
## GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full time work—Trend



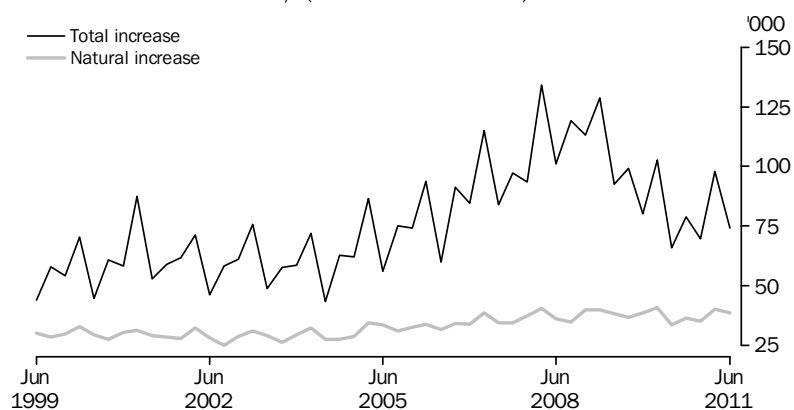
Source: Labour Force, Australia (cat. no. 6202.0)

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full time work—Trend



Source: Labour Force, Australia (cat. no. 6202.0)

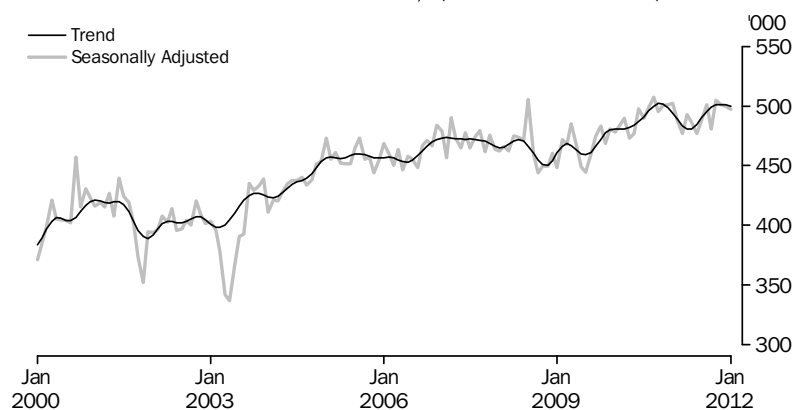
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, Australia (cat. no. 3101.0)

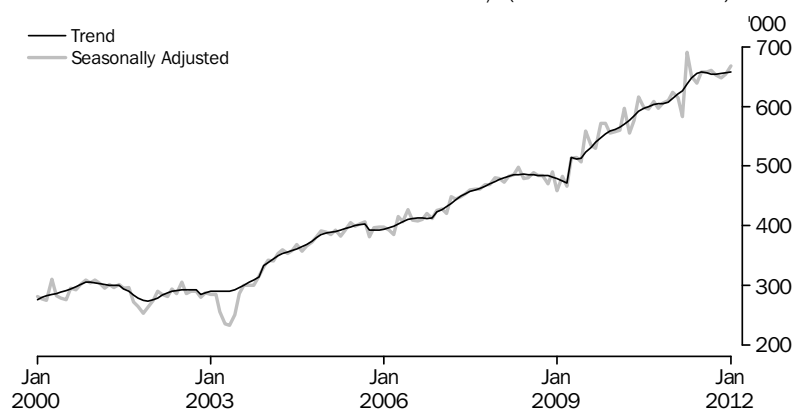
GRAPHS *continued*

## SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia (cat. no. 3401.0)

## SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia (cat. no. 3401.0)

**6.1**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL TIME		EMPLOYED				Civilian population aged 15 yrs and over		PER CENT(b)	
	Aged 15-19 yrs ('000)	Aged 20 yrs and over ('000)	Total ('000)	Part time ('000)	Total ('000)	Unemployed ('000)	Labour Force ('000)	(a)	Unemployment rate (%)	Participation rate (%)

## SEASONALLY ADJUSTED UNLESS FOOTNOTED

<b>2010-2011</b>										
December	220.6	7 812.6	8 033.1	3 381.2	11 414.4	592.2	<b>12 006.5</b>	18 254.7	4.9	65.8
January	214.7	7 804.7	8 019.4	3 403.1	11 422.5	609.3	<b>12 031.8</b>	18 273.7	5.1	65.8
February	215.7	7 849.6	8 065.3	3 356.4	11 421.7	603.2	<b>12 025.0</b>	18 292.9	5.0	65.7
March	208.0	7 896.6	8 104.6	3 355.2	11 459.9	596.4	<b>12 056.3</b>	18 311.8	4.9	65.8
April	202.8	7 843.7	8 046.5	3 380.9	11 427.4	586.0	<b>12 013.4</b>	18 331.5	4.9	65.5
May	209.1	7 811.5	8 020.6	3 407.7	11 428.3	597.9	<b>12 026.2</b>	18 351.3	5.0	65.5
June	207.9	7 865.5	8 073.4	3 372.5	11 446.0	598.4	<b>12 044.4</b>	18 370.9	5.0	65.6
<b>2011-2012</b>										
July	207.9	7 838.7	8 046.6	3 393.5	11 440.0	620.7	<b>12 060.7</b>	18 386.7	5.1	65.6
August	203.4	7 828.4	8 031.8	3 394.5	11 426.3	639.6	<b>12 065.9</b>	18 402.6	5.3	65.6
September	198.8	7 841.0	8 039.7	3 402.7	11 442.4	637.0	<b>12 079.5</b>	18 418.3	5.3	65.6
October	199.3	7 863.9	8 063.2	3 391.0	11 454.2	624.4	<b>12 078.5</b>	18 439.3	5.2	65.5
November	200.5	7 825.0	8 025.6	3 425.3	11 450.8	634.2	<b>12 085.0</b>	18 460.4	5.2	65.5
December	196.1	7 852.3	8 048.4	3 364.9	11 413.3	630.0	<b>12 043.2</b>	18 481.4	5.2	65.2
January	200.5	7 863.2	8 063.7	3 395.8	11 459.5	615.8	<b>12 075.3</b>	18 499.9	5.1	65.3
February	209.3	7 854.3	8 063.6	3 380.4	11 444.0	632.2	<b>12 076.2</b>	18 518.4	5.2	65.2

## SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2010-2011</b>										
June	-0.6	0.7	0.7	-1.0	0.2	0.1	<b>0.2</b>	0.1	0.0	0.0
<b>2011-2012</b>										
July	0.0	-0.3	-0.3	0.6	-0.1	3.7	<b>0.1</b>	0.1	0.2	0.0
August	-2.2	-0.1	-0.2	0.0	-0.1	3.1	<b>0.0</b>	0.1	0.2	0.0
September	-2.3	0.2	0.1	0.2	0.1	-0.4	<b>0.1</b>	0.1	0.0	0.0
October	0.3	0.3	0.3	-0.3	0.1	-2.0	<b>0.0</b>	0.1	-0.1	-0.1
November	0.6	-0.5	-0.5	1.0	0.0	1.6	<b>0.1</b>	0.1	0.1	0.0
December	-2.2	0.3	0.3	-1.8	-0.3	-0.7	<b>-0.3</b>	0.1	0.0	-0.3
January	2.3	0.1	0.2	0.9	0.4	-2.3	<b>0.3</b>	0.1	-0.1	0.1
February	4.4	-0.1	0.0	-0.5	-0.1	2.7	<b>0.0</b>	0.1	0.1	-0.1

## TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2010-2011</b>										
June	-0.4	-0.1	-0.1	0.2	0.0	1.3	<b>0.1</b>	0.1	0.1	0.0
<b>2011-2012</b>										
July	-0.6	-0.1	-0.1	0.2	0.0	1.6	<b>0.1</b>	0.1	0.1	0.0
August	-0.9	0.0	0.0	0.1	0.0	1.4	<b>0.1</b>	0.1	0.1	0.0
September	-0.9	0.0	0.0	0.0	0.0	0.8	<b>0.1</b>	0.1	0.0	0.0
October	-0.7	0.0	0.0	0.0	0.0	0.1	<b>0.0</b>	0.1	0.0	-0.1
November	-0.2	0.0	0.0	-0.1	0.0	-0.3	<b>0.0</b>	0.1	0.0	-0.1
December	0.3	0.0	0.0	-0.1	0.0	-0.3	<b>0.0</b>	0.1	0.0	-0.1
January	0.6	0.0	0.1	-0.1	0.0	-0.3	<b>0.0</b>	0.1	0.0	-0.1
February	0.8	0.0	0.1	-0.1	0.0	-0.3	<b>0.0</b>	0.1	0.0	-0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.2****LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males**

Period	EMPLOYED FULL TIME			EMPLOYED		Unemployed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )				Unemploy- ment rate (%)	Partici- pation rate (%)

## SEASONALLY ADJUSTED UNLESS FOOTNOTED

**2010-2011**

December	146.7	5 078.1	5 224.7	1 019.7	6 244.5	307.9	<b>6 552.4</b>	9 006.8	4.7	72.7
January	142.7	5 065.0	5 207.7	1 038.5	6 246.3	312.1	<b>6 558.4</b>	9 015.7	4.8	72.7
February	140.3	5 109.0	5 249.4	993.3	6 242.6	316.8	<b>6 559.5</b>	9 024.7	4.8	72.7
March	136.3	5 123.6	5 259.9	996.8	6 256.7	300.8	<b>6 557.5</b>	9 033.6	4.6	72.6
April	127.7	5 099.9	5 227.6	997.9	6 225.4	311.7	<b>6 537.2</b>	9 043.1	4.8	72.3
May	136.3	5 088.4	5 224.6	1 015.2	6 239.8	300.2	<b>6 540.0</b>	9 052.7	4.6	72.2
June	134.0	5 099.2	5 233.2	998.9	6 232.0	307.1	<b>6 539.1</b>	9 062.2	4.7	72.2

**2011-2012**

July	134.4	5 079.4	5 213.7	1 012.2	6 225.9	324.3	<b>6 550.2</b>	9 069.2	5.0	72.2
August	131.6	5 076.1	5 207.7	1 005.2	6 212.9	346.4	<b>6 559.3</b>	9 076.4	5.3	72.3
September	127.2	5 072.2	5 199.3	1 013.7	6 213.1	340.1	<b>6 553.1</b>	9 083.4	5.2	72.1
October	127.8	5 096.1	5 223.9	1 001.8	6 225.7	340.6	<b>6 566.4</b>	9 092.9	5.2	72.2
November	132.3	5 071.5	5 203.8	1 029.2	6 233.0	338.5	<b>6 571.6</b>	9 102.6	5.2	72.2
December	131.3	5 084.7	5 216.0	1 008.6	6 224.7	326.8	<b>6 551.5</b>	9 112.1	5.0	71.9
January	131.4	5 103.2	5 234.6	1 005.2	6 239.8	325.0	<b>6 564.9</b>	9 121.1	5.0	72.0
February	140.0	5 080.1	5 220.1	1 005.6	6 225.7	335.4	<b>6 561.1</b>	9 130.1	5.1	71.9

## SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH

**2010-2011**

June	-1.7	0.2	0.2	-1.6	-0.1	2.3	<b>0.0</b>	0.1	0.1	-0.1
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**2011-2012**

July	0.3	-0.4	-0.4	1.3	-0.1	5.6	<b>0.2</b>	0.1	0.3	0.1
August	-2.1	-0.1	-0.1	-0.7	-0.2	6.8	<b>0.1</b>	0.1	0.3	0.0
September	-3.4	-0.1	-0.2	0.8	0.0	-1.8	<b>-0.1</b>	0.1	-0.1	-0.1
October	0.5	0.5	0.5	-1.2	0.2	0.2	<b>0.2</b>	0.1	0.0	0.1
November	3.5	-0.5	-0.4	2.7	0.1	-0.6	<b>0.1</b>	0.1	0.0	0.0
December	-0.7	0.3	0.2	-2.0	-0.1	-3.5	<b>-0.3</b>	0.1	-0.2	-0.3
January	0.1	0.4	0.4	-0.3	0.2	-0.5	<b>0.2</b>	0.1	0.0	0.1
February	6.5	-0.5	-0.3	0.0	-0.2	3.2	<b>-0.1</b>	0.1	0.2	-0.1

## TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH

**2010-2011**

June	-0.6	-0.1	-0.1	0.2	-0.1	2.1	<b>0.0</b>	0.1	0.1	-0.1
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**2011-2012**

July	-0.6	-0.1	-0.2	0.3	-0.1	2.7	<b>0.1</b>	0.1	0.1	0.0
August	-0.7	-0.1	-0.1	0.3	0.0	2.5	<b>0.1</b>	0.1	0.1	0.0
September	-0.6	0.0	0.0	0.1	0.0	1.4	<b>0.1</b>	0.1	0.1	0.0
October	-0.2	0.0	0.0	0.1	0.0	0.2	<b>0.0</b>	0.1	0.0	0.0
November	0.5	0.0	0.1	0.0	0.1	-0.6	<b>0.0</b>	0.1	0.0	-0.1
December	1.0	0.0	0.1	-0.1	0.0	-0.8	<b>0.0</b>	0.1	0.0	-0.1
January	1.2	0.0	0.1	-0.1	0.0	-0.7	<b>0.0</b>	0.1	0.0	-0.1
February	1.3	0.0	0.1	-0.1	0.0	-0.7	<b>0.0</b>	0.1	0.0	-0.1

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.3****LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

	EMPLOYED FULL TIME			EMPLOYED				Civilian population aged 15 yrs and over	PER CENT(b)	
	Aged 15-19 yrs ( <sup>0</sup> 00)	Aged 20 yrs and over ( <sup>0</sup> 00)	Total ( <sup>0</sup> 00)	Part time ( <sup>0</sup> 00)	Total ( <sup>0</sup> 00)	Unemployed ( <sup>0</sup> 00)	Labour Force ( <sup>0</sup> 00)	( <sup>0</sup> 00)(a)	Unemploy- ment rate (%)	Partici- pation rate (%)
Period										
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2010-2011										
December	73.9	2 734.5	2 808.4	2 361.5	5 169.9	284.2	5 454.1	9 247.9	5.2	59.0
January	72.0	2 739.6	2 811.6	2 364.6	5 176.2	297.2	5 473.4	9 258.0	5.4	59.1
February	75.3	2 740.6	2 815.9	2 363.2	5 179.1	286.4	5 465.5	9 268.2	5.2	59.0
March	71.7	2 773.0	2 844.8	2 358.5	5 203.2	295.6	5 498.8	9 278.2	5.4	59.3
April	75.1	2 743.9	2 819.0	2 383.0	5 202.0	274.2	5 476.2	9 288.4	5.0	59.0
May	72.9	2 723.2	2 796.0	2 392.4	5 188.5	297.7	5 486.2	9 298.6	5.4	59.0
June	74.0	2 766.3	2 840.3	2 373.7	5 213.9	291.3	5 505.2	9 308.8	5.3	59.1
2011-2012										
July	73.5	2 759.3	2 832.8	2 381.3	5 214.1	296.4	5 510.5	9 317.5	5.4	59.1
August	71.8	2 752.3	2 824.1	2 389.3	5 213.4	293.2	5 506.6	9 326.2	5.3	59.0
September	71.6	2 768.8	2 840.4	2 389.0	5 229.4	297.0	5 526.3	9 334.9	5.4	59.2
October	71.5	2 767.8	2 839.3	2 389.2	5 228.5	283.7	5 512.2	9 346.3	5.1	59.0
November	68.3	2 753.5	2 821.8	2 396.0	5 217.8	295.6	5 513.4	9 357.9	5.4	58.9
December	64.8	2 767.6	2 832.4	2 356.2	5 188.6	303.2	5 491.7	9 369.3	5.5	58.6
January	69.1	2 760.0	2 829.1	2 390.6	5 219.7	290.8	5 510.4	9 378.8	5.3	58.8
February	69.4	2 774.2	2 843.6	2 374.8	5 218.3	296.8	5 515.1	9 388.2	5.4	58.7
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2010-2011										
June	1.5	1.6	1.6	-0.8	0.5	-2.2	0.3	0.1	-0.1	0.1
2011-2012										
July	-0.6	-0.3	-0.3	0.3	0.0	1.8	0.1	0.1	0.1	0.0
August	-2.3	-0.3	-0.3	0.3	0.0	-1.1	-0.1	0.1	-0.1	-0.1
September	-0.3	0.6	0.6	0.0	0.3	1.3	0.4	0.1	0.0	0.2
October	-0.1	0.0	0.0	0.0	0.0	-4.5	-0.3	0.1	-0.2	-0.2
November	-4.6	-0.5	-0.6	0.3	-0.2	4.2	0.0	0.1	0.2	-0.1
December	-5.1	0.5	0.4	-1.7	-0.6	2.6	-0.4	0.1	0.2	-0.3
January	6.7	-0.3	-0.1	1.5	0.6	-4.1	0.3	0.1	-0.2	0.1
February	0.4	0.5	0.5	-0.7	0.0	2.1	0.1	0.1	0.1	0.0
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2010-2011										
June	0.0	0.1	0.1	0.2	0.1	0.5	0.1	0.1	0.0	0.0
2011-2012										
July	-0.6	0.1	0.1	0.1	0.1	0.3	0.1	0.1	0.0	0.0
August	-1.2	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.0	0.0
September	-1.6	0.1	0.1	0.0	0.0	0.1	0.0	0.1	0.0	0.0
October	-1.7	0.0	0.0	-0.1	0.0	0.0	0.0	0.1	0.0	-0.1
November	-1.4	0.0	0.0	-0.1	-0.1	0.1	0.0	0.1	0.0	-0.1
December	-1.0	0.0	0.0	-0.1	0.0	0.2	0.0	0.1	0.0	-0.1
January	-0.6	0.1	0.0	-0.1	0.0	0.2	0.0	0.1	0.0	-0.1
February	-0.2	0.1	0.1	-0.1	0.0	0.2	0.0	0.1	0.0	0.0

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)



**6.4****UNEMPLOYMENT RATE, By sex and age group(a)**

Period	MALES, LOOKING FOR FULL TIME WORK				FEMALES, LOOKING FOR FULL TIME WORK				PERSONS, LOOKING FOR FULL TIME WORK			
	Males, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Females, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Persons, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total
SEASONALLY ADJUSTED (PER CENT)												
<b>2010-2011</b>												
December	6.2	18.0	3.9	4.4	4.2	30.0	5.2	6.0	4.8	22.4	4.4	5.0
January	5.6	20.3	4.1	4.6	4.8	30.0	5.1	5.9	5.1	23.9	4.4	5.1
February	6.5	19.4	4.0	4.5	4.7	27.3	4.9	5.7	5.2	22.3	4.3	4.9
March	5.8	19.7	3.9	4.4	4.8	26.9	5.2	5.9	5.1	22.3	4.3	4.9
April	6.4	21.6	3.9	4.5	4.0	25.5	5.1	5.8	4.7	23.1	4.4	4.9
May	5.5	17.8	4.0	4.4	4.5	26.6	5.5	6.2	4.8	21.1	4.5	5.0
June	5.6	20.4	4.0	4.5	4.7	23.8	5.2	5.8	5.0	21.6	4.4	5.0
<b>2011-2012</b>												
July	6.2	21.2	4.2	4.7	4.8	25.2	5.2	5.9	5.2	22.7	4.6	5.1
August	6.4	23.7	4.5	5.1	4.4	25.5	5.4	6.1	5.0	24.3	4.8	5.4
September	6.3	22.6	4.4	5.0	4.6	27.3	5.3	6.0	5.1	24.4	4.7	5.3
October	6.2	20.8	4.5	5.0	3.9	28.9	5.4	6.1	4.6	23.9	4.8	5.4
November	6.6	18.7	4.4	4.9	4.4	30.2	5.4	6.2	5.1	23.0	4.8	5.3
December	6.4	22.7	4.1	4.7	4.5	32.2	5.5	6.4	5.0	26.1	4.6	5.3
January	6.1	21.9	4.2	4.7	4.4	28.6	5.2	6.0	4.9	24.4	4.6	5.2
February	6.3	23.0	4.3	4.9	4.6	28.1	5.3	6.1	5.1	24.7	4.6	5.3
TREND (PER CENT)												
<b>2010-2011</b>												
December	6.3	18.9	4.0	4.5	4.6	29.7	5.1	6.0	5.1	22.9	4.4	5.0
January	6.1	19.2	4.0	4.5	4.6	29.0	5.1	5.9	5.1	22.8	4.4	5.0
February	6.0	19.5	4.0	4.5	4.6	28.0	5.1	5.9	5.0	22.6	4.4	5.0
March	5.9	19.7	3.9	4.4	4.5	26.9	5.1	5.9	5.0	22.4	4.4	4.9
April	5.9	19.9	3.9	4.4	4.5	26.0	5.2	5.9	5.0	22.1	4.4	4.9
May	5.9	20.3	4.0	4.5	4.6	25.3	5.2	5.9	5.0	22.2	4.4	5.0
June	6.0	20.8	4.1	4.6	4.6	25.0	5.3	5.9	5.0	22.4	4.5	5.1
<b>2011-2012</b>												
July	6.1	21.3	4.2	4.7	4.5	25.3	5.3	6.0	5.0	22.8	4.6	5.2
August	6.2	21.6	4.3	4.9	4.5	26.2	5.3	6.0	5.0	23.3	4.7	5.3
September	6.3	21.6	4.4	4.9	4.4	27.5	5.3	6.1	5.0	23.8	4.7	5.3
October	6.4	21.5	4.4	4.9	4.4	28.6	5.4	6.1	5.0	24.2	4.7	5.3
November	6.4	21.4	4.4	4.9	4.3	29.5	5.4	6.2	5.0	24.4	4.7	5.3
December	6.3	21.5	4.3	4.8	4.4	29.9	5.4	6.2	5.0	24.6	4.7	5.3
January	6.3	21.7	4.3	4.8	4.4	30.0	5.4	6.2	5.0	24.7	4.6	5.3
February	6.3	21.9	4.2	4.8	4.5	29.8	5.3	6.1	5.0	24.8	4.6	5.2

(a) For unemployment rates for males, females and persons, use tables 6.1, 6.2 and 6.3

Source: *Labour Force, Australia*, (cat. no. 6202.0)

**6.5****UNEMPLOYED PERSONS, Duration of unemployment—Original**

		LONG TERM UNEMPLOYED			Long-term unemployment as a proportion of total unemployment (%)
Period	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
2010–2011					
December	468.6	50.2	58.8	109.1	18.9
January	539.6	55.4	54.1	109.5	16.9
February	552.7	73.0	55.0	128.0	18.8
March	513.5	71.0	52.7	123.7	19.4
April	487.2	65.1	48.9	113.9	19.0
May	477.9	69.3	57.0	126.3	20.9
June	466.4	62.0	50.7	112.7	19.5
2011–2012					
July	464.6	55.7	55.7	111.5	19.3
August	484.6	56.8	68.2	125.1	20.5
September	519.5	48.9	65.0	113.9	18.0
October	486.0	49.1	64.8	113.8	19.0
November	480.0	51.1	58.6	109.7	18.6
December	507.6	49.6	56.4	105.9	17.3
January	525.6	70.2	59.6	129.8	19.8
February	585.4	62.3	65.1	127.4	17.9

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

**6.6****UNEMPLOYED PERSONS(a), Reason for leaving last job—Original**

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
<b>2009–2010</b>									
February	277.1	168.0	153.6	105.1	703.9	39.4	23.9	21.8	14.9
May	242.0	161.5	124.0	90.5	617.9	39.2	26.1	20.1	14.6
<b>2010–2011</b>									
August	210.3	134.5	129.1	101.6	575.4	36.5	23.4	22.4	17.7
November	184.4	138.8	136.0	116.1	575.2	32.1	24.1	23.6	20.2
February	240.8	173.1	149.7	117.2	680.7	35.4	25.4	22.0	17.2
May	215.3	143.2	128.3	117.4	604.2	35.6	23.7	21.2	19.4
<b>2011–2012</b>									
August	208.7	144.4	122.8	133.8	609.7	34.2	23.7	20.1	21.9
November	197.8	142.7	127.3	121.9	589.8	33.5	24.2	21.6	20.7
February	259.9	166.7	163.7	122.5	712.8	36.5	23.4	23.0	17.2

(a) Based on ANZSIC06 classifications

Source: Labour Force, Australia, Detailed—Electronic Delivery,  
(cat. no. 6291.0.55.001)

## 6.7 EMPLOYED PERSONS(a), By industry .....

Period	Agriculture, Forestry and Fishing	Mining	Manufac- turing	Electricity, Gas, Water and Waste Services	Construction	Wholesale Trade	Retail Trade	Accomm- odation and Food Services	Transport, Postal and Ware- housing	Inform- ation Media and Telecomm- unications
SEASONALLY ADJUSTED ('000)										
<b>2009–2010</b>										
February	365.8	177.4	1 014.7	134.1	1 005.8	438.3	1 194.6	745.1	562.0	210.5
May	381.8	181.8	981.3	140.2	1 023.0	412.5	1 200.6	768.7	598.5	216.8
<b>2010–2011</b>										
August	377.9	198.1	999.4	153.8	1 014.1	418.5	1 218.3	735.4	570.8	216.1
November	364.0	201.0	997.2	150.4	1 050.9	405.7	1 240.2	774.2	585.8	216.6
February	326.5	205.1	995.0	152.3	1 021.3	427.5	1 244.0	804.9	596.0	216.9
May	336.6	217.1	976.3	148.8	1 048.4	398.1	1 234.5	788.7	580.9	212.5
<b>2011–2012</b>										
August	314.8	226.0	945.6	146.4	1 045.7	406.8	1 234.8	779.9	583.5	209.3
November	334.3	242.4	953.5	159.0	1 035.4	441.1	1 212.3	767.3	581.1	201.6
February	334.3	249.7	971.2	153.8	1 019.9	397.5	1 208.6	745.7	549.9	224.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
<b>2010–2011</b>										
November	–3.7	1.5	–0.2	–2.2	3.6	–3.1	1.8	5.3	2.6	0.3
February	–10.3	2.0	–0.2	1.3	–2.8	5.4	0.3	4.0	1.7	0.1
May	3.1	5.8	–1.9	–2.3	2.7	–6.9	–0.8	–2.0	–2.5	–2.0
<b>2011–2012</b>										
August	–6.5	4.1	–3.1	–1.6	–0.3	2.2	0.0	–1.1	0.4	–1.5
November	6.2	7.3	0.8	8.6	–1.0	8.4	–1.8	–1.6	–0.4	–3.7
February	0.0	3.0	1.9	–3.3	–1.5	–9.9	–0.3	–2.8	–5.4	11.1

(a) Based on ANZSIC06 classifications

Source: *Labour Force, Australia, Detailed—Electronic Delivery*,  
(cat. no. 6291.0.55.001)

**6.7****EMPLOYED PERSONS(a), By industry** *continued*

<i>Period</i>	<i>Financial and Insurance Services</i>	<i>Rental, Hiring and Real Estate Services</i>	<i>Professional, Scientific and Technical Services</i>	<i>Administrative and Support Services</i>	<i>Public Administration and Safety</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and Recreation Services</i>	<i>Other Services</i>
<b>SEASONALLY ADJUSTED ('000)</b>									
<b>2009–2010</b>									
February	417.9	166.2	865.4	396.4	689.0	837.3	1 208.5	199.7	464.5
May	387.7	199.1	845.0	371.3	702.3	836.1	1 234.3	194.7	464.8
<b>2010–2011</b>									
August	398.5	204.9	855.8	384.1	700.7	872.5	1 276.7	188.6	457.5
November	389.5	211.2	849.2	410.1	698.1	869.2	1 299.3	191.2	476.2
February	409.1	201.8	886.5	409.5	707.5	844.6	1 300.4	208.1	446.2
May	426.3	207.0	852.6	399.2	715.4	881.0	1 292.7	218.1	455.0
<b>2011–2012</b>									
August	432.2	193.9	877.7	407.2	734.4	851.0	1 321.7	213.2	455.8
November	426.8	193.6	864.4	397.1	737.3	858.8	1 354.8	209.3	452.9
February	423.1	225.0	888.4	404.4	742.1	863.9	1 349.5	200.0	474.8
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>									
<b>2010–2011</b>									
November	–2.3	3.1	–0.8	6.8	–0.4	–0.4	1.8	1.4	4.1
February	5.0	–4.4	4.4	–0.2	1.3	–2.8	0.1	8.8	–6.3
May	4.2	2.6	–3.8	–2.5	1.1	4.3	–0.6	4.8	2.0
<b>2011–2012</b>									
August	1.4	–6.3	2.9	2.0	2.7	–3.4	2.2	–2.2	0.2
November	–1.2	–0.2	–1.5	–2.5	0.4	0.9	2.5	–1.9	–0.6
February	–0.9	16.2	2.8	1.8	0.7	0.6	–0.4	–4.4	4.8

(a) Based on ANZSIC06 classifications

Source: *Labour Force, Australia, Detailed—Electronic Delivery*,  
(cat. no. 6291.0.55.001)

**6.8****JOB VACANCIES**

			TOTAL		
		All	Private	Public	Job vacancies
Period	Manufacturing(a)	industries	sector	sector	per thousand
					unemployed(b)
ANNUAL ('000)					
2008–2009	na	na	na	na	na
2009–2010	11.1	161.5	145.2	16.2	252.2
2010–2011	12.4	186.5	168.6	17.9	307.6
SEASONALLY ADJUSTED ('000)					
2009–2010					
November	9.8	150.3	133.9	16.4	230.6
February	12.3	169.0	152.2	16.8	270.3
May	11.2	164.8	149.6	15.2	270.2
2010–2011					
August	14.0	181.8	163.8	18.0	300.4
November	12.7	193.1	175.4	17.8	311.0
February	12.1	189.8	172.0	17.8	313.8
May	10.7	181.2	163.3	17.9	303.7
2011–2012					
August	10.4	187.1	170.0	17.2	292.5
November	11.0	181.0	163.7	17.3	284.7

na not available

(a) Seasonally adjusted data not available, Original data provided.

(b) Job vacancies for all industries divided by unemployment for the final month of the period.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

**6.9****INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees . . . . .**

	MINING		MANUFACTURING						

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Transport, postal and warehousing was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage.

(b) Education and training; Health care and social assistance was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage: Health and community services.

(c) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services. Other industries may have a small change in scope due to the introduction of ANZSIC06 which is shown from the March quarter 2008.

Source: *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

**6.10****ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

## COMPONENTS OF POPULATION CHANGE

Period	Births	Deaths	Natural increase	Net overseas migration	<b>Total increase</b>	Estimated Resident Population(a)	Estimated Resident Population percent change
ANNUAL ('000)							
2008–09	297.1	143.7	153.3	299.9	<b>453.2</b>	21 951.7	2.1
2009–10	291.2	141.5	149.7	198.3	<b>348.0</b>	22 299.8	1.6
2010–11	296.8	146.3	150.5	170.3	<b>320.8</b>	22 620.6	1.4
QUARTERLY ('000)							
2008–2009							
June	73.9	35.5	38.4	54.0	<b>92.4</b>	21 951.7	0.4
2009–2010							
September	74.7	38.0	36.7	62.5	<b>99.2</b>	22 051.0	0.5
December	73.6	35.0	38.6	41.7	<b>80.2</b>	22 131.2	0.4
March	73.7	32.7	41.0	61.8	<b>102.8</b>	22 234.0	0.5
June	69.2	35.8	33.5	32.3	<b>65.8</b>	22 299.8	0.3
2010–2011							
September	76.0	39.7	36.4	42.5	<b>78.8</b>	22 378.6	0.4
December	70.5	35.3	35.2	34.5	<b>69.7</b>	22 448.3	0.3
March	76.1	35.9	40.2	57.8	<b>98.0</b>	22 546.3	0.4
June	74.2	35.4	38.8	35.5	<b>74.2</b>	22 620.6	0.3

(a) Includes Other Territories from September 2003

Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0)

**6.11****ESTIMATED RESIDENT POPULATION, At 30 June**

At end of period	Aged 0–14 years	Aged 15–64 years	Aged 65 years and over	<b>Total population (a)</b>	Median Age
POPULATION ('000)					
2008–2009	4 185.6	14 852.7	2 913.4	<b>21 951.7</b>	36.8
2009–2010	nya	nya	nya	nya	36.9
2010–2011	4 260.6	15 256.4	3 103.5	<b>22 620.6</b>	37.1
PROPORTION OF POPULATION (%)					
2008–2009	19.1	67.7	13.3	<b>100.0</b>	na
2009–2010	nya	nya	nya	nya	na
2010–2011	18.8	67.4	13.7	<b>100.0</b>	na

na not available

nya not yet available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia (cat. no. 3101.0) and ABS data on request.

**6.12**

## OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2008–09	158.0	504.3	5 827.6	5 541.1	12 031.0	81.0	245.2	5 843.2	5 601.2	11 770.6	na	na
2009–10	140.6	464.5	6 662.0	5 692.4	12 959.6	86.3	275.8	6 770.5	5 770.8	12 903.3	na	na
2010–11	127.5	462.9	7 400.5	5 906.9	13 897.8	88.5	291.9	7 443.0	5 987.9	13 811.2	na	na
MONTHLY ('000)												
2010–2011												
November	9.4	30.2	536.0	517.1	1 092.8	6.5	28.1	552.1	547.6	1 134.3	500.3	605.9
December	10.0	35.6	461.9	676.7	1 184.2	8.0	36.0	806.7	551.0	1 401.7	500.8	609.9
January	10.5	55.7	908.8	479.4	1 454.5	12.1	35.3	554.2	646.3	1 247.8	502.0	623.6
February	10.5	67.6	514.8	557.0	1 149.9	6.3	21.0	455.0	506.8	989.1	486.4	615.2
March	11.6	36.6	512.4	501.1	1 061.6	7.3	20.7	532.6	508.1	1 068.8	476.7	583.1
April	11.2	31.3	592.6	462.4	1 097.4	7.6	21.1	693.0	480.7	1 202.4	492.8	691.1
May	11.0	28.5	602.2	386.6	1 028.3	7.0	18.6	619.4	436.7	1 081.7	486.6	649.7
June	11.7	30.0	561.8	390.1	993.5	5.8	23.0	727.1	420.1	1 176.1	476.7	638.0
2011–2012												
July	11.5	53.0	800.3	506.1	1 370.7	7.1	21.6	684.7	459.6	1 173.0	487.8	657.8
August	12.9	33.6	634.9	468.6	1 150.1	7.9	21.2	648.9	494.6	1 172.7	500.9	657.9
September	12.7	34.7	689.7	432.2	1 169.3	6.0	20.2	790.6	424.3	1 241.1	480.7	660.0
October	12.4	36.2	827.5	498.1	1 374.1	6.3	20.1	629.0	475.9	1 131.3	504.4	653.0
November	12.9	33.1	581.3	520.1	1 147.3	6.5	25.0	596.4	543.1	1 171.0	501.2	647.4
December	13.9	37.3	500.4	673.6	1 225.1	8.2	35.9	864.2	560.5	1 468.7	499.7	653.6
January	14.2	59.0	946.0	502.5	1 521.7	11.9	32.5	580.1	660.3	1 284.8	496.8	667.1

na not available

Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)



## CHAPTER **7** INCOMES AND LABOUR COSTS .....

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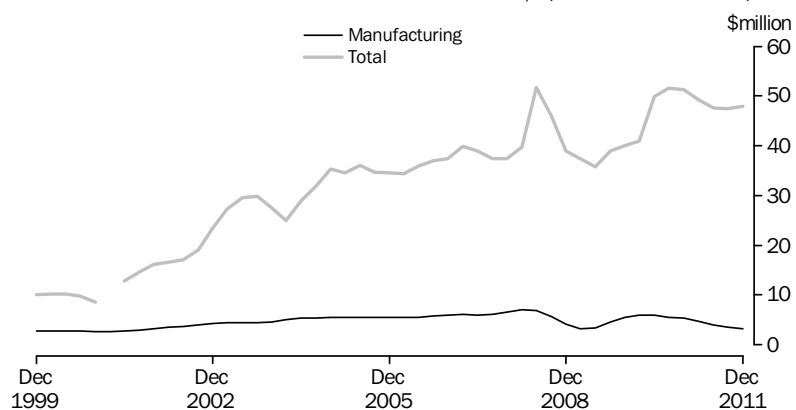
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## GRAPH

## COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: *Business Indicators, Australia* (cat. no. 5676.0)

**7.1****HOUSEHOLD INCOME ACCOUNT, Sources of income**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<i>Total gross income</i>
<b>ANNUAL (\$ MILLION)</b>								
2008–09	594 633	184 132	118 967	120 166	25 991	22 319	3 883	<b>1 070 091</b>
2009–10	616 602	195 945	124 469	108 627	27 300	24 127	3 714	<b>1 100 784</b>
2010–11	664 403	208 003	135 595	114 467	31 971	24 485	4 001	<b>1 182 925</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>								
2008–09	3.7	8.6	0.0	29.0	14.3	10.7	3.9	<b>6.8</b>
2009–10	3.7	6.4	4.6	–9.6	5.0	8.1	–4.4	<b>2.9</b>
2010–11	7.8	6.2	8.9	5.4	17.1	1.5	7.7	<b>7.5</b>
<b>SEASONALLY ADJUSTED (\$ MILLION)</b>								
2009–2010								
December	151 967	48 675	30 911	27 387	6 729	6 163	927	<b>272 760</b>
March	155 026	49 534	31 871	27 304	6 866	6 346	928	<b>277 874</b>
June	159 779	49 811	32 150	26 398	7 058	5 608	931	<b>281 734</b>
2010–2011								
September	161 803	51 086	33 218	27 484	7 317	5 866	996	<b>287 770</b>
December	163 496	51 682	33 643	28 849	7 576	6 662	997	<b>292 905</b>
March	168 047	52 459	34 201	29 553	9 224	6 550	998	<b>301 032</b>
June	171 169	52 803	34 545	28 633	7 853	5 673	1 009	<b>301 685</b>
2011–2012								
September	173 918	52 190	34 980	32 301	8 000	6 149	1 002	<b>308 540</b>
December	175 496	53 466	34 910	30 688	8 166	5 980	1 021	<b>309 727</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>								
2010–2011								
September	1.3	2.6	3.3	4.1	3.7	4.6	6.9	<b>2.1</b>
December	1.0	1.2	1.3	5.0	3.5	13.6	0.2	<b>1.8</b>
March	2.8	1.5	1.7	2.4	21.7	–1.7	0.1	<b>2.8</b>
June	1.9	0.7	1.0	–3.1	–14.9	–13.4	1.1	<b>0.2</b>
2011–2012								
September	1.6	–1.2	1.3	12.8	1.9	8.4	–0.7	<b>2.3</b>
December	0.9	2.4	–0.2	–5.0	2.1	–2.8	1.9	<b>0.4</b>

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2008–09	11 308	58 714	132 677	7 386	3 649	4 988	820 071	676 214	66 019	77 838
2009–10	9 811	59 535	129 852	7 901	3 969	5 464	852 018	712 181	69 457	70 380
2010–11	11 524	70 181	143 426	8 510	3 930	4 739	906 083	752 922	73 470	79 691
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2008–09	–14.6	–5.8	–0.7	15.1	1.1	1.8	9.7	2.8	2.6	208.0
2009–10	–13.2	1.4	–2.1	7.0	8.8	9.5	3.9	5.3	5.2	–9.6
2010–11	17.5	17.9	10.5	7.7	–1.0	–13.3	6.3	5.7	5.8	13.2
SEASONALLY ADJUSTED (\$ MILLION)										
2009–2010										
December	2 389	14 379	32 393	1 956	973	1 384	211 319	177 031	17 239	17 050
March	2 429	15 679	32 797	1 991	1 007	1 354	214 408	178 961	17 472	17 976
June	2 722	17 319	32 679	2 029	1 024	1 305	216 323	182 455	17 722	16 145
2010–2011										
September	2 786	16 862	34 735	2 070	971	1 194	220 693	184 265	17 989	18 439
December	2 898	17 374	36 361	2 108	983	1 142	223 423	186 213	18 240	18 970
March	2 914	17 706	36 455	2 147	990	1 197	230 908	189 823	18 493	22 592
June	2 926	18 239	35 692	2 186	987	1 202	231 712	192 893	18 748	20 071
2011–2012										
September	2 822	18 310	38 355	2 225	1 020	1 225	235 806	195 892	18 997	20 917
December	2 813	17 831	38 877	2 264	1 020	1 299	236 669	197 856	19 252	19 561
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2010–2011										
September	2.4	–2.6	6.3	2.0	–5.2	–8.5	2.0	1.0	1.5	na
December	4.0	3.0	4.7	1.8	1.2	–4.3	1.2	1.1	1.4	na
March	0.5	1.9	0.3	1.8	0.7	4.7	3.4	1.9	1.4	na
June	0.4	3.0	–2.1	1.8	–0.3	0.5	0.3	1.6	1.4	na
2011–2012										
September	–3.5	0.4	7.5	1.8	3.3	1.8	1.8	1.6	1.3	na
December	–0.3	–2.6	1.4	1.8	0.0	6.1	0.4	1.0	1.3	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 7.3 COMPANY PROFITS BEFORE INCOME TAX, By broad industry .....

<i>Period</i>	<i>Mining</i>	<i>Manufac- turing</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Transport, postal and warehousing</i>	<i>Information media and tele- communi- cations</i>	<i>Other services</i>	<i>Total</i>
SEASONALLY ADJUSTED (\$ MILLION)									
<b>2009–2010</b>									
December	10 843	5 463	3 266	4 620	2 913	1 777	2 298	7 478	<b>38 658</b>
March	10 830	6 230	3 456	3 981	2 938	1 937	2 275	11 160	<b>42 807</b>
June	18 642	5 561	4 397	3 132	2 899	1 991	2 473	8 509	<b>47 605</b>
<b>2010–2011</b>									
September	19 624	5 916	3 181	4 096	2 993	2 578	2 207	12 247	<b>52 842</b>
December	19 725	4 810	2 826	4 302	2 933	2 442	2 253	13 146	<b>52 437</b>
March	16 960	5 235	2 909	4 288	3 001	2 419	2 266	8 921	<b>45 998</b>
June	20 382	4 349	2 837	4 239	3 188	3 104	2 190	7 788	<b>48 077</b>
<b>2011–2012</b>									
September	21 296	2 398	3 667	4 953	3 058	2 669	2 163	6 111	<b>46 316</b>
December	18 234	3 994	3 811	4 441	3 169	2 398	1 775	11 476	<b>49 299</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED									
<b>2010–2011</b>									
September	5.3	6.4	–27.6	30.8	3.2	29.5	–10.7	43.9	<b>11.0</b>
December	0.5	–18.7	–11.2	5.0	–2.0	–5.3	2.1	7.3	<b>–0.8</b>
March	–14.0	8.8	2.9	–0.3	2.3	–0.9	0.6	–32.1	<b>–12.3</b>
June	20.2	–16.9	–2.4	–1.1	6.2	28.3	–3.4	–12.7	<b>4.5</b>
<b>2011–2012</b>									
September	4.5	–44.9	29.2	16.8	–4.1	–14.0	–1.2	–21.5	<b>–3.7</b>
December	–14.4	66.6	3.9	–10.3	3.6	–10.1	–17.9	87.8	<b>6.4</b>
TREND (\$ MILLION)									
<b>2009–2010</b>									
December	10 457	5 478	3 291	3 996	2 929	1 785	2 363	9 712	<b>40 012</b>
March	10 911	5 900	3 748	3 869	2 889	1 923	2 333	9 420	<b>40 994</b>
June	18 710	5 897	3 763	3 744	2 938	2 153	2 331	10 415	<b>49 952</b>
<b>2010–2011</b>									
September	19 264	5 584	3 450	3 839	2 938	2 335	2 302	11 781	<b>51 492</b>
December	19 416	5 335	2 961	4 146	2 976	2 504	2 256	11 607	<b>51 201</b>
March	19 725	4 777	2 784	4 364	3 035	2 678	2 247	9 718	<b>49 327</b>
June	20 076	4 042	3 091	4 463	3 090	2 755	2 198	7 910	<b>47 625</b>
<b>2011–2012</b>									
September	20 068	3 489	3 459	4 589	3 130	2 716	2 063	7 963	<b>47 477</b>
December	19 636	3 161	3 741	4 636	3 147	2 591	1 907	9 115	<b>47 933</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—TREND									
<b>2010–2011</b>									
September	3.0	–5.3	–8.3	2.5	0.0	8.5	–1.3	13.1	<b>3.1</b>
December	0.8	–4.5	–14.2	8.0	1.3	7.2	–2.0	–1.5	<b>–0.6</b>
March	1.6	–10.5	–6.0	5.3	2.0	6.9	–0.4	–16.3	<b>–3.7</b>
June	1.8	–15.4	11.0	2.3	1.8	2.9	–2.1	–18.6	<b>–3.5</b>
<b>2011–2012</b>									
September	0.0	–13.7	11.9	2.8	1.3	–1.4	–6.2	0.7	<b>–0.3</b>
December	–2.2	–9.4	8.2	1.0	0.5	–4.6	–7.5	14.5	<b>1.0</b>

Source: *Business Indicators, Australia* (cat. no. 5676.0)

## 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full—time adults .....

Period	FULL—TIME ADULT ORDINARY TIME EARNINGS			FULL—TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2008–2009	1 241.99	1 037.75	1 166.46	1 311.41	1 053.11	1 215.90	1 103.60	719.95	912.77
2009–2010	1 316.12	1 085.88	1 231.25	1 383.92	1 100.58	1 279.48	1 166.45	752.56	961.48
2010–2011	1 370.75	1 134.78	1 282.49	1 444.47	1 151.62	1 334.95	1 213.73	787.42	1 000.38
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–2009	6.0	5.0	5.5	5.5	4.8	5.1	4.1	4.7	3.8
2009–2010	6.0	4.6	5.6	5.5	4.5	5.2	5.7	4.5	5.3
2010–2011	4.2	4.5	4.2	4.4	4.6	4.3	4.1	4.6	4.0
ORIGINAL (\$ PER WEEK)									
2009–2010									
November	1 311.17	1 081.27	1 226.85	1 380.92	1 096.78	1 276.71	1 162.66	744.23	955.02
February	1 331.44	1 095.16	1 243.89	1 397.20	1 109.70	1 290.67	1 178.68	763.83	973.84
May	1 334.42	1 104.47	1 250.10	1 404.64	1 119.99	1 300.25	1 183.44	765.25	977.06
2010–2011									
August	1 343.02	1 116.23	1 258.81	1 415.07	1 131.39	1 309.73	1 183.40	771.53	978.39
November	1 361.45	1 130.89	1 275.21	1 436.01	1 148.50	1 328.47	1 210.94	783.83	996.12
February	1 380.84	1 141.82	1 291.29	1 453.99	1 159.55	1 343.67	1 224.10	798.46	1 011.85
May	1 397.66	1 150.19	1 304.67	1 472.81	1 167.05	1 357.91	1 236.48	795.85	1 015.18
2011–2012									
August	1 419.08	1 165.02	1 324.93	1 490.89	1 181.41	1 376.20	1 244.90	803.59	1 024.17
November	1 420.16	1 174.09	1 330.09	1 505.51	1 191.27	1 390.49	1 254.98	808.08	1 033.65
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
August	0.6	1.1	0.7	0.7	1.0	0.7	0.0	0.8	0.1
November	1.4	1.3	1.3	1.5	1.5	1.4	2.3	1.6	1.8
February	1.4	1.0	1.3	1.3	1.0	1.1	1.1	1.9	1.6
May	1.2	0.7	1.0	1.3	0.6	1.1	1.0	–0.3	0.3
2011–2012									
August	1.5	1.3	1.6	1.2	1.2	1.3	0.7	1.0	0.9
November	0.1	0.8	0.4	1.0	0.8	1.0	0.8	0.6	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2010–2011									
August	4.3	5.0	4.5	4.6	5.2	4.8	3.7	4.7	4.1
November	3.8	4.6	3.9	4.0	4.7	4.1	4.2	5.3	4.3
February	3.7	4.3	3.8	4.1	4.5	4.1	3.9	4.5	3.9
May	4.7	4.1	4.4	4.9	4.2	4.4	4.5	4.0	3.9
2011–2012									
August	5.7	4.4	5.3	5.4	4.4	5.1	5.2	4.2	4.7
November	4.3	3.8	4.3	4.8	3.7	4.7	3.6	3.1	3.8

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, (cat. no. 6302.0)

## 7.5 TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses

Period	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Education and training	Health care and social assistance	All industries
ANNUAL (2008-09 = 100.0)									
2008-2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2009-2010	103.6	102.3	104.4	103.2	102.3	102.7	104.0	104.0	<b>103.1</b>
2010-2011	108.0	106.2	108.7	107.3	106.1	106.2	108.3	107.8	<b>107.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008-2009	5.6	3.6	4.4	4.6	4.1	3.8	4.4	3.7	<b>4.0</b>
2009-2010	3.6	2.3	4.4	3.2	2.3	2.7	4.0	4.0	<b>3.1</b>
2010-2011	4.2	3.8	4.1	4.0	3.7	3.4	4.1	3.7	<b>3.8</b>
QUARTERLY (2008-09 = 100.0)									
2009-2010									
December	102.8	101.9	103.7	102.8	102.1	102.5	103.0	103.7	<b>102.7</b>
March	104.0	102.4	105.5	103.4	102.3	103.1	105.2	104.6	<b>103.6</b>
June	105.5	103.3	106.0	104.5	102.9	103.6	105.7	105.1	<b>104.2</b>
2010-2011									
September	106.0	104.7	107.0	105.9	104.2	105.2	106.7	106.6	<b>105.7</b>
December	107.5	105.9	108.6	106.9	105.7	105.9	107.5	107.4	<b>106.6</b>
March	108.8	106.6	109.3	107.8	106.8	106.5	109.2	108.1	<b>107.6</b>
June	109.8	107.5	109.9	108.6	107.7	107.0	109.7	108.9	<b>108.2</b>
2011-2012									
September	110.4	108.5	111.0	110.0	108.8	108.4	110.9	109.9	<b>109.5</b>
December	111.4	109.8	112.1	111.2	110.2	109.2	111.4	110.6	<b>110.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010-2011									
September	0.5	1.4	0.9	1.3	1.3	1.5	0.9	1.4	<b>1.4</b>
December	1.4	1.1	1.5	0.9	1.4	0.7	0.7	0.8	<b>0.9</b>
March	1.2	0.7	0.6	0.8	1.0	0.6	1.6	0.7	<b>0.9</b>
June	0.9	0.8	0.5	0.7	0.8	0.5	0.5	0.7	<b>0.6</b>
2011-2012									
September	0.5	0.9	1.0	1.3	1.0	1.3	1.1	0.9	<b>1.2</b>
December	0.9	1.2	1.0	1.1	1.3	0.7	0.5	0.6	<b>0.9</b>

Source: Labour Price Index, Australia, (cat. no. 6345.0)

**7.6****LABOUR COSTS**

Period	AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)			INDEXES OF AVERAGE UNIT LABOUR COSTS(b)		
	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2008–09	1 161	1 181	98.9	99.9	99.7	98.8
2009–10	1 187	1 186	100.0	100.0	100.0	100.0
2010–11	1 242	1 215	105.5	99.4	99.8	105.9
QUARTERLY						
2009–2010						
December	1 175	1 177	96.9	98.8	99.5	97.8
March	1 188	1 180	100.4	99.7	99.8	100.4
June	1 217	1 208	103.0	99.4	99.2	102.6
2010–2011						
September	1 222	1 201	104.7	99.8	99.3	104.2
December	1 224	1 200	102.3	97.4	98.4	103.5
March	1 252	1 223	107.3	100.6	101.3	107.8
June	1 270	1 235	107.5	99.6	100.3	108.0
2011–2012						
September	1 290	1 258	108.6	99.7	99.4	108.3
December	1 298	1 253	105.9	97.8	99.0	107.3

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2009–10 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



## CHAPTER 8

## FINANCIAL MARKETS .....

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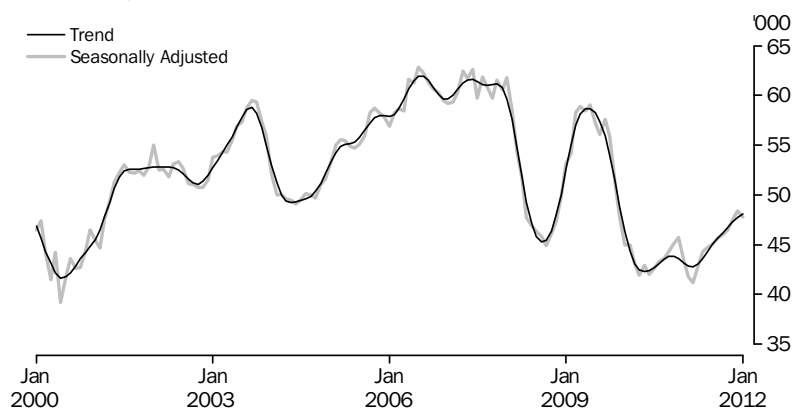
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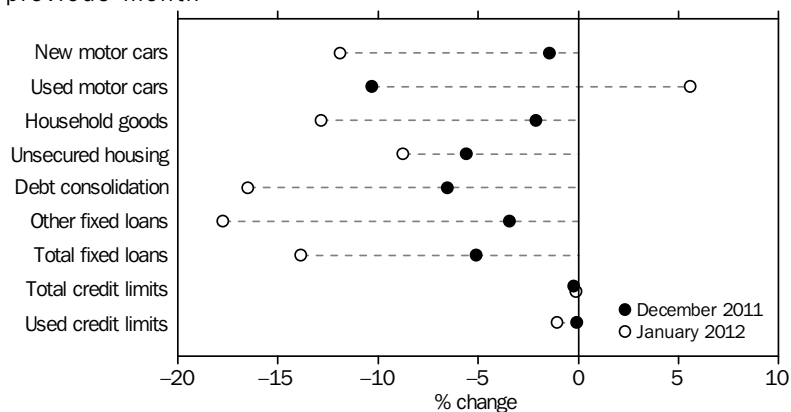
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## GRAPHS

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)

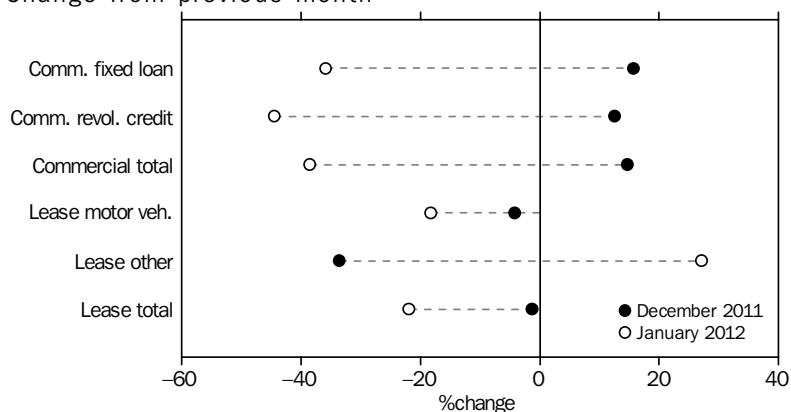


PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month



Source: Lending Finance, Australia (cat. no. 5671.0)

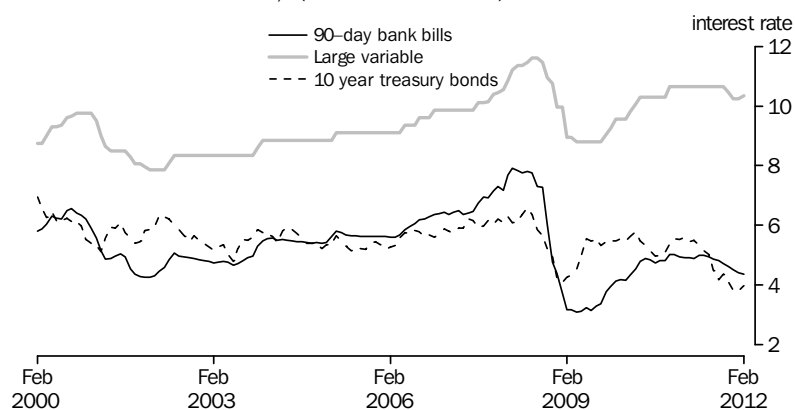
COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month



Source: Lending Finance, Australia (cat. no. 5671.0)

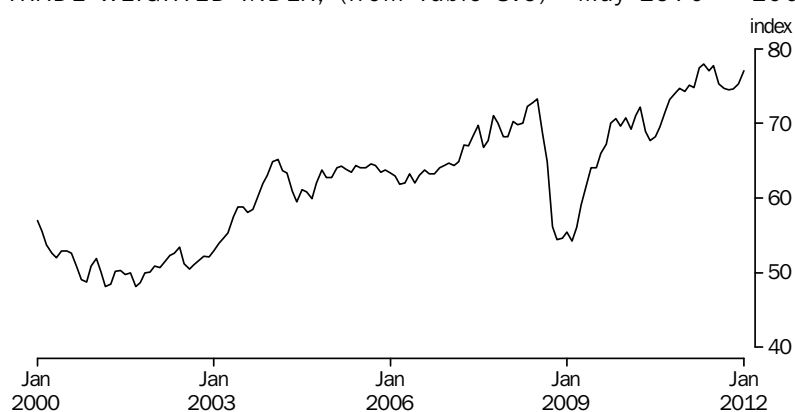
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KEY INTEREST RATES, (from Table 8.5)



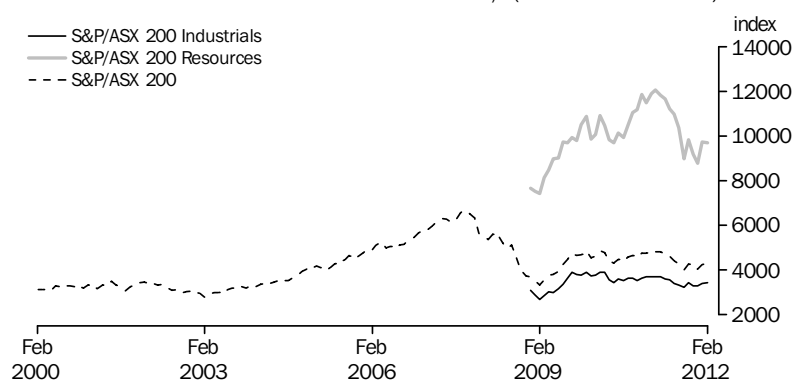
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



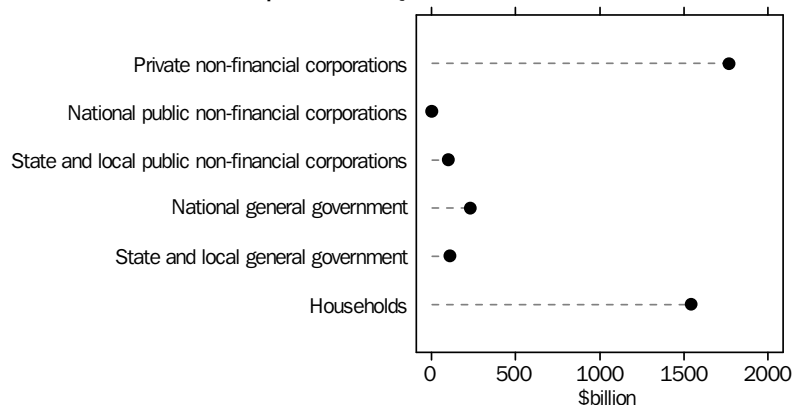
Source: International Trade in Goods and Services, Australia (cat. no. 5368.0)

AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)

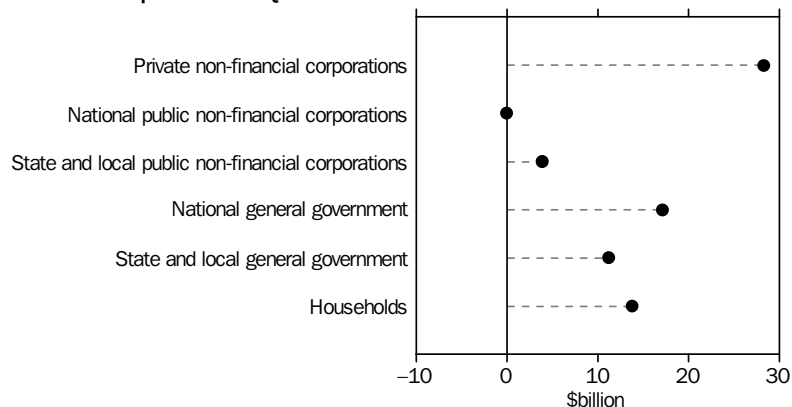


(a) 5 July 2002 = 3215

Source: Australian Stock Exchange

GRAPHS *continued*CREDIT MARKET OUTSTANDINGS, (from Table 8.8) Non-Financial domestic sector: **September Quarter 2011**

Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector: **September Quarter 2011**

Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)

**8.1****FINANCIAL AGGREGATES (\$ BILLION)**

		DEPOSITS WITH BANKS (a)				Net NBFI					
						borrow-	Broad	Money	Loans and	Bank bills	Total
Period	Currency	Current	Other	M3(b)		ings(c)	money(d)	base(e)	advances(f)	outstand- ing(g)	credit(h)
ORIGINAL											
2008–09	45.1	199.0	933.2	1 177.3	67.8		1 245.1	53.4	1 596.0	148.5	1 744.4
2009–10	46.3	195.8	985.8	1 227.9	41.6		1 269.5	53.6	1 692.1	138.1	1 830.2
2010–11	47.6	219.6	1 073.2	1 340.4	24.0		1 364.4	54.6	1 786.6	126.0	1 912.6
2010–2011											
November	46.9	206.3	1 048.2	1 301.4	28.5		1 329.9	54.2	1 729.6	133.5	1 863.1
December	47.9	214.7	1 051.3	1 313.9	25.4		1 339.3	58.1	1 735.9	131.1	1 866.9
January	47.3	212.1	1 058.1	1 317.5	24.4		1 341.9	55.0	1 741.4	128.9	1 870.3
February	47.1	210.8	1 064.8	1 322.7	27.5		1 350.2	54.3	1 753.7	128.5	1 882.1
March	47.3	211.5	1 071.4	1 330.2	24.6		1 354.8	54.5	1 770.4	128.0	1 898.4
April	47.7	211.6	1 075.2	1 334.5	23.6		1 358.1	56.6	1 771.9	127.3	1 899.2
May	47.2	210.2	1 082.3	1 339.7	26.2		1 365.9	54.2	1 779.9	126.4	1 906.3
June	47.6	219.6	1 073.2	1 340.4	24.0		1 364.4	54.6	1 786.6	126.0	1 912.6
2011–2012											
July	48.1	213.0	1 090.3	1 351.4	25.1		1 376.5	54.9	1 790.4	125.1	1 915.6
August	48.0	213.0	1 116.9	1 377.9	24.6		1 402.5	55.8	1 802.4	125.0	1 927.4
September	48.8	220.6	1 120.1	1 389.5	26.0		1 415.5	56.1	1 812.4	124.7	1 937.1
October	49.7	218.9	1 126.3	1 394.9	24.9		1 419.8	56.7	1 820.9	124.0	1 944.9
November	50.1	223.0	1 128.6	1 401.7	24.2		1 425.9	57.1	1 833.5	123.6	1 957.0
December	50.8	228.8	1 138.2	1 417.8	21.4		1 439.2	60.6	1 838.9	123.1	1 962.0
January	49.5	223.7	1 149.4	1 422.6	22.9		1 445.5	58.0	1 842.5	125.1	1 965.0
SEASONALLY ADJUSTED											
2010–2011											
November	46.8	205.6	1 039.7	1 292.1	30.7		1 322.8	na	na	na	1 854.7
December	47.0	210.0	1 046.8	1 303.8	28.3		1 332.1	na	na	na	1 861.4
January	47.3	212.3	1 054.5	1 314.1	25.7		1 339.8	na	na	na	1 868.2
February	47.0	211.6	1 061.9	1 320.5	28.0		1 348.5	na	na	na	1 881.4
March	47.5	212.9	1 070.5	1 330.9	24.8		1 355.7	na	na	na	1 902.0
April	47.6	214.4	1 079.4	1 341.4	23.8		1 365.2	na	na	na	1 905.2
May	47.8	214.1	1 092.6	1 354.5	24.7		1 379.2	na	na	na	1 914.3
June	48.1	213.5	1 084.0	1 345.6	24.4		1 370.0	na	na	na	1 912.0
2011–2012											
July	48.1	215.4	1 093.3	1 356.8	23.6		1 380.4	na	na	na	1 919.3
August	48.3	215.1	1 110.7	1 374.1	23.5		1 397.6	na	na	na	1 926.2
September	48.8	218.0	1 118.4	1 385.2	24.5		1 409.7	na	na	na	1 939.0
October	49.3	219.4	1 122.2	1 390.9	25.6		1 416.5	na	na	na	1 944.0
November	49.9	222.3	1 119.2	1 391.4	25.8		1 417.2	na	na	na	1 948.5
December	49.8	224.0	1 134.6	1 408.4	23.1		1 431.5	na	na	na	1 955.9
January	49.5	223.9	1 147.0	1 420.4	23.8		1 444.2	na	na	na	1 954.6

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

**8.2**

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS .....

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	\$ million(a)
ANNUAL									
2008–09	62 289	15 260	24 164	7 009	535 714	145 059	622 167	167 329	5 731
2009–10	80 513	20 088	25 414	7 948	480 536	141 646	586 463	169 683	5 052
2010–11	60 727	16 361	23 520	7 985	440 026	133 216	524 273	157 562	4 406
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	5.1	5.9	-6.1	-0.9	-10.6	-1.8	-9.0	-1.1	12.8
2009–10	29.3	31.6	5.2	13.4	-10.3	-2.4	-5.7	1.4	-11.9
2010–11	-24.6	-18.6	-7.5	0.5	-8.4	-6.0	-10.6	-7.1	-12.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2010–2011									
November	5 173	1 427	2 267	792	37 720	11 346	45 161	13 565	400
December	5 303	1 406	2 008	687	38 447	11 545	45 759	13 638	387
January	4 903	1 317	1 736	648	36 735	11 125	43 373	13 090	250
February	4 839	1 317	1 537	545	35 395	10 797	41 771	12 659	340
March	4 818	1 295	1 684	555	34 707	10 632	41 209	12 483	418
April	4 866	1 308	1 890	662	36 188	11 089	42 945	13 059	327
May	5 063	1 428	1 986	699	37 230	11 212	44 280	13 339	391
June	5 072	1 358	1 996	683	37 650	11 343	44 718	13 384	396
2011–2012									
July	4 946	1 327	1 986	697	38 154	11 536	45 086	13 560	336
August	4 966	1 305	2 058	707	38 609	11 579	45 633	13 590	383
September	4 936	1 327	1 959	681	39 165	11 557	46 060	13 565	385
October	4 853	1 288	1 967	663	39 681	11 551	46 502	13 502	327
November	4 862	1 320	2 033	678	40 500	11 847	47 395	13 845	374
December	4 978	1 324	2 077	697	41 314	12 117	48 370	14 138	338
January	4 990	1 335	1 953	682	40 825	12 135	47 768	14 153	288
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2010–2011									
May	4.0	9.2	5.1	5.5	2.9	1.1	3.1	2.1	19.5
June	0.2	-4.9	0.5	-2.2	1.1	1.2	1.0	0.3	1.4
2011–2012									
July	-2.5	-2.3	-0.5	2.0	1.3	1.7	0.8	1.3	-15.3
August	0.4	-1.7	3.6	1.4	1.2	0.4	1.2	0.2	14.0
September	-0.6	1.7	-4.8	-3.6	1.4	-0.2	0.9	-0.2	0.6
October	-1.7	-3.0	0.4	-2.7	1.3	0.0	1.0	-0.5	-15.0
November	0.2	2.5	3.3	2.3	2.1	2.6	1.9	2.5	14.2
December	2.4	0.3	2.2	2.8	2.0	2.3	2.1	2.1	-9.6
January	0.2	0.9	-6.0	-2.1	-1.2	0.2	-1.2	0.1	-14.7

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

## 8.3

## PERSONAL FINANCE COMMITMENTS

## FIXED LOANS FOR —

## REVOLVING CREDIT FACILITIES

Period	New motor cars and station wagons	New motor cars and station wagons	Used motor cars and station wagons	Used motor cars and station wagons	Household and personal goods	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2008–09	134 399	3 406	271 304	4 745	1 297	463	15 195	13 426	<b>38 532</b>	47 469	3 342 489	1 438 274
2009–10	131 376	3 541	244 629	4 557	1 442	491	17 161	16 689	<b>43 881</b>	50 060	3 501 560	1 484 481
2010–11	161 941	4 486	282 058	5 460	1 594	495	18 202	15 260	<b>45 495</b>	45 084	3 595 724	1 517 738
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–09	–16.6	–14.1	–13.6	–12.2	3.0	–5.8	9.4	–9.1	<b>–3.6</b>	–2.7	8.7	5.0
2009–10	4.0	–2.2	–4.0	–9.8	11.1	6.0	12.9	24.3	<b>13.9</b>	5.5	4.8	3.2
2010–11	26.7	23.3	19.8	15.3	10.5	0.8	6.1	–8.6	<b>3.7</b>	–9.9	2.7	2.2
MONTHLY												
2010–2011												
November	14 356	408	25 061	489	137	48	1 723	1 346	<b>4 151</b>	4 126	299 712	126 441
December	13 727	382	22 918	454	125	42	1 677	1 394	<b>4 074</b>	4 495	300 739	126 942
January	12 881	349	21 816	424	106	27	1 199	990	<b>3 094</b>	3 057	300 300	126 208
February	14 133	385	23 809	464	106	34	1 298	1 103	<b>3 391</b>	3 226	300 623	126 870
March	14 897	407	25 435	492	141	49	1 542	1 367	<b>3 999</b>	3 839	301 215	126 717
April	11 976	333	20 942	409	130	38	1 377	1 102	<b>3 388</b>	2 915	301 153	126 585
May	12 909	358	23 420	451	154	52	1 779	1 391	<b>4 185</b>	3 460	301 077	126 759
June	15 037	414	23 556	452	175	42	1 921	1 500	<b>4 504</b>	3 801	301 397	127 521
2011–2012												
July	12 890	355	21 696	418	148	40	1 438	1 148	<b>3 546</b>	3 349	301 011	126 150
August	15 030	419	25 606	497	168	42	1 583	1 313	<b>4 022</b>	3 622	300 490	125 228
September	13 868	386	24 694	479	166	51	1 567	1 344	<b>3 994</b>	3 097	299 999	124 338
October	15 353	441	22 002	410	154	44	1 483	1 216	<b>3 747</b>	3 696	300 706	123 824
November	17 752	521	23 213	442	172	42	1 641	1 336	<b>4 154</b>	3 251	300 391	123 454
December	17 267	513	20 535	397	169	39	1 533	1 290	<b>3 942</b>	3 286	299 694	123 361
January	15 836	452	21 521	419	147	36	1 281	1 061	<b>3 396</b>	3 112	299 352	122 060
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2010–2011												
May	7.8	7.5	11.8	10.1	19.0	38.6	29.2	26.2	<b>23.5</b>	18.7	0.0	0.1
June	16.5	15.6	0.6	0.4	13.5	–19.2	8.0	7.9	<b>7.6</b>	9.8	0.1	0.6
2011–2012												
July	–14.3	–14.3	–7.9	–7.5	–15.7	–5.7	–25.2	–23.5	<b>–21.3</b>	–11.9	–0.1	–1.1
August	16.6	18.2	18.0	18.7	13.8	6.0	10.1	14.4	<b>13.4</b>	8.2	–0.2	–0.7
September	–7.7	–7.9	–3.6	–3.5	–0.9	21.8	–1.1	2.4	<b>–0.7</b>	–14.5	–0.2	–0.7
October	10.7	14.0	–10.9	–14.5	–7.5	–13.9	–5.3	–9.5	<b>–6.2</b>	19.3	0.2	–0.4
November	15.6	18.2	5.5	8.0	12.1	–5.4	10.6	9.9	<b>10.8</b>	–12.0	–0.1	–0.3
December	–2.7	–1.4	–11.5	–10.3	–2.1	–5.6	–6.5	–3.4	<b>–5.1</b>	1.1	–0.2	–0.1
January	–8.3	–11.9	4.8	5.6	–12.8	–8.8	–16.5	–17.7	<b>–13.8</b>	–5.3	–0.1	–1.1

Source: Lending Finance, Australia, (cat. no. 5671.0)

**8.4****COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2008–09	257 777	123 620	381 397	2 775	2 748	5 687
2009–10	251 879	100 350	352 230	2 503	1 634	4 642
2010–11	258 393	112 202	370 595	3 025	1 519	4 915
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2008–09	–23.9	–27.1	–25.0	–17.5	–21.2	–18.9
2009–10	–2.3	–18.8	–7.6	–9.8	–40.6	–18.4
2010–11	2.6	11.8	5.2	20.9	–7.0	5.9
ORIGINAL (\$ MILLION)						
2010–2011						
November	22 667	9 394	32 061	267	131	425
December	28 492	14 297	42 789	271	262	532
January	16 518	6 359	22 877	210	57	334
February	16 753	8 392	25 145	217	86	332
March	22 886	10 797	33 683	262	205	468
April	16 396	7 796	24 192	237	97	372
May	23 371	9 375	32 746	243	83	414
June	26 099	11 947	38 046	269	118	445
2011–2012						
July	21 374	10 660	32 034	249	60	383
August	25 225	12 483	37 708	252	103	434
September	21 767	10 080	31 847	259	158	418
October	22 513	12 492	35 006	256	111	410
November	23 595	10 921	34 515	261	173	503
December	27 303	12 284	39 587	250	115	497
January	17 504	6 823	24 327	204	146	388
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2010–2011						
May	42.5	20.2	35.4	2.6	–14.8	11.1
June	11.7	27.4	16.2	10.8	42.2	7.4
2011–2012						
July	–18.1	–10.8	–15.8	–7.4	–48.9	–13.8
August	18.0	17.1	17.7	1.1	72.0	13.1
September	–13.7	–19.3	–15.5	2.9	53.2	–3.6
October	3.4	23.9	9.9	–1.2	–30.2	–1.9
November	4.8	–12.6	–1.4	1.9	56.0	22.8
December	15.7	12.5	14.7	–4.2	–33.6	–1.2
January	–35.9	–44.5	–38.5	–18.3	27.1	–21.9

Source: Lending Finance, Australia, (cat. no. 5671.0)



## 8.5

## KEY INTEREST RATES(a)

				BANKS' BUSINESS						
		<i>Fixed bank deposits</i>		OVERDRAFTS			COMMONWEALTH GOVERNMENT SECURITIES(e)			
	<i>90-day bank bills(b)</i>	<i>\$10,000 12 months</i>	<i>Interbank cash market(c)</i>	<i>Large variable</i>	<i>Small variable</i>	<i>Housing loans - banks(d)</i>	<i>Overnight indexed swaps 3 months</i>	<i>3 year treasury bonds</i>	<i>5 year treasury bonds</i>	<i>10 year treasury bonds</i>
<i>Period</i>										
ANNUAL										
2008-09	3.25	3.55	3.00	8.80	9.40	5.80	2.95	4.47	5.10	5.56
2009-10	4.89	6.00	4.50	10.30	10.85	7.40	4.52	4.71	4.97	5.33
2010-11	4.99	6.00	4.75	10.65	11.20	7.80	4.78	4.76	4.88	5.16
MONTHLY										
2010-2011										
December	5.03	6.15	4.75	10.65	11.20	7.80	4.79	5.19	5.33	5.56
January	4.96	6.15	4.75	10.65	11.20	7.80	4.78	5.10	5.28	5.52
February	4.92	6.10	4.75	10.65	11.20	7.80	4.78	5.20	5.39	5.61
March	4.92	6.05	4.75	10.65	11.20	7.80	4.76	5.01	5.21	5.44
April	4.90	6.00	4.75	10.65	11.20	7.80	4.77	5.09	5.29	5.51
May	5.00	6.00	4.75	10.65	11.20	7.80	4.83	5.01	5.15	5.33
June	4.99	6.00	4.75	10.65	11.20	7.80	4.78	4.76	4.88	5.16
2011-2012										
July	4.96	6.00	4.75	10.65	11.20	7.80	4.72	4.50	4.66	5.02
August	4.86	5.60	4.75	10.65	11.20	7.80	4.40	3.82	3.99	4.48
September	4.81	5.45	4.75	10.65	11.20	7.80	4.41	3.64	3.79	4.20
October	4.73	5.30	4.75	10.65	11.20	7.80	4.43	3.79	3.95	4.37
November	4.62	5.20	4.51	10.45	10.95	7.55	4.22	3.38	3.57	4.08
December	4.51	5.00	4.30	10.25	10.80	7.30	4.05	3.13	3.34	3.83
January	4.41	5.00	4.25	10.25	10.80	7.30	3.99	3.24	3.39	3.80
February	4.37	5.00	4.25	10.35	10.90	7.40	4.09	3.53	3.62	3.97

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.

(e) This series is monthly average. Previous editions of AEI published month end data.

Source: Reserve Bank of Australia Bulletin (RBA)

**8.6****EXCHANGE RATES (a)**

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2008–09	0.7456	0.4621	0.5414	73.99	0.4869	60.2
2009–10	0.8830	0.5590	0.6362	80.77	0.5710	68.9
2010–11	0.9891	0.6213	0.7248	82.10	0.6346	74.0
MONTHLY PER (\$A)						
2010–2011						
November	0.9902	0.6198	0.7239	81.61	0.6338	74.0
December	0.9909	0.6347	0.7497	82.58	0.6454	74.7
January	0.9941	0.6305	0.7457	82.16	0.6434	74.3
February	1.0086	0.6252	0.7383	83.29	0.6457	75.1
March	1.0100	0.6250	0.7217	82.60	0.6394	74.8
April	1.0554	0.6458	0.7311	88.09	0.6616	77.4
May	1.0688	0.6537	0.7448	86.75	0.6687	77.9
June	1.0603	0.6535	0.7368	85.35	0.6631	77.0
2011–2012						
July	1.0766	0.6674	0.7532	85.52	0.6749	77.7
August	1.0485	0.6409	0.7312	80.83	0.6529	75.3
September	1.0239	0.6483	0.7434	78.61	0.6487	74.7
October	1.0135	0.6433	0.7387	77.76	0.6447	74.5
November	1.0102	0.6390	0.7446	78.32	0.6446	74.6
December	1.0117	0.6489	0.7676	78.74	0.6539	75.3
January	1.0388	0.6700	0.8058	79.86	0.6768	77.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2010–2011						
May	1.3	1.2	1.9	–1.5	1.1	0.6
June	–0.8	0.0	–1.1	–1.6	–0.8	–1.2
2011–2012						
July	1.5	2.1	2.2	0.2	1.8	0.9
August	–2.6	–4.0	–2.9	–5.5	–3.3	–3.1
September	–2.3	1.2	1.7	–2.7	–0.6	–0.8
October	–1.0	–0.8	–0.6	–1.1	–0.6	–0.3
November	–0.3	–0.7	0.8	0.7	0.0	0.1
December	0.1	1.5	3.1	0.5	1.4	0.9
January	2.7	3.3	5.0	1.4	3.5	2.3

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**8.7****AUSTRALIAN STOCK MARKET INDEXES**

	ALL ORDINARIES			S&P/ASX 200			S&P/ASX 200	S&P/ASX 200
Period	Index(c)	High	Low	Banks(a)	Industrials(a)	Resources(a)		Accumulation Index(b)
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2008–09	3 931.8	5 261.1	3 111.7	3 243	3 153	9 026	3 955	27 054
2009–10	4 467.5	5 024.1	3 738.0	3 741	3 445	9 718	4 302	30 610
2010–11	4 607.1	5 064.9	4 262.7	3 959	3 571	11 220	4 608	34 201
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2010–2011								
December	4 831.1	4 888.2	4 676.8	3 924	3 629	11 872	4 745	34 519
January	4 868.3	4 944.2	4 812.0	4 039	3 694	11 510	4 754	34 582
February	4 964.0	5 026.1	4 852.0	4 131	3 723	11 905	4 832	35 395
March	4 811.0	4 985.9	4 609.9	4 140	3 705	12 069	4 838	35 632
April	4 973.3	5 064.9	4 874.3	4 248	3 724	11 832	4 823	35 528
May	4 784.9	4 896.2	4 661.6	3 949	3 619	11 657	4 708	34 829
June	4 607.1	4 788.6	4 512.5	3 959	3 571	11 220	4 608	34 201
2011–2012								
July	4 610.4	4 716.0	4 500.5	3 708	3 398	10 978	4 425	32 842
August	4 285.5	4 573.1	4 056.7	3 660	3 338	10 403	4 297	32 215
September	4 152.2	4 382.7	3 927.6	3 511	3 217	9 009	4 009	30 239
October	4 237.6	4 411.4	3 935.6	3 886	3 424	9 834	4 298	32 431
November	4 259.6	4 406.2	4 057.6	3 617	3 316	9 195	4 120	31 303
December	4 232.0	4 379.5	4 107.1	3 650	3 306	8 779	4 057	30 879
January	4 256.1	4 348.5	4 155.2	3 787	3 400	9 722	4 263	32 449
February	4 348.9	4 637.5	4 257.2	3 759	3 442	9 710	4 299	33 068

(a) 5 July 2002 = 3,215

(b) 31 December 1979 = 1,000

(c) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

**8.8****CREDIT MARKET SUMMARY (\$ BILLION)**

	2010–2011				2011–2012		
	2009–2010	2010–2011	Sep	Dec	Mar	Jun	Sep
AMOUNTS OUTSTANDING AT END OF PERIOD							
<b>Total debt and equity outstandings of the domestic non-financial sectors</b>	<b>3 659.2</b>	<b>3 936.6</b>	<b>3 772.9</b>	<b>3 883.4</b>	<b>3 951.1</b>	<b>3 936.6</b>	<b>3 890.3</b>
of:							
Private non-financial corporations	1 759.3	1 858.1	1 831.3	1 903.0	1 920.6	1 858.1	1 764.9
National public non-financial corporations	1.3	1.3	1.2	1.2	1.2	1.3	1.3
State and local public non-financial corporations	98.2	98.9	101.4	99.7	100.2	98.9	102.8
National general government	159.0	204.5	171.0	182.9	195.2	204.5	230.2
State and local general government	77.6	98.4	81.9	80.2	87.3	98.4	109.6
Households	1 435.4	1 528.5	1 452.2	1 476.4	1 499.5	1 528.5	1 542.9
NET TRANSACTIONS DURING PERIOD							
<b>Total funds raised on conventional credit markets by domestic non-financial sectors</b>	<b>233.1</b>	<b>231.6</b>	<b>53.9</b>	<b>53.2</b>	<b>67.9</b>	<b>56.6</b>	<b>72.8</b>
of:							
<b>Private non-financial corporations</b>	<b>40.3</b>	<b>68.0</b>	<b>18.6</b>	<b>17.1</b>	<b>23.6</b>	<b>8.8</b>	<b>28.3</b>
Bills of exchange	–9.5	–10.0	–1.7	–4.4	–2.3	–1.5	–0.9
One name paper	–0.7	–1.0	0.5	–1.8	–1.1	1.3	8.3
Bonds etc.	13.8	20.5	9.1	0.9	6.6	3.8	–3.7
Loans and placements	–31.0	0.7	1.3	–1.2	6.2	–5.6	17.6
Shares and other equity	67.8	57.9	9.4	23.5	14.2	10.9	6.9
<b>National public non-financial corporations</b>	<b>–0.3</b>	<b>0.0</b>	<b>–0.1</b>	<b>0.0</b>	<b>–0.1</b>	<b>0.1</b>	<b>0.0</b>
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	–0.3	0.0	0.0	0.0	0.0	0.0	0.0
Loans and placements	0.0	0.0	–0.1	0.0	0.0	0.1	0.0
Shares and other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>State and local public non-financial corporations</b>	<b>13.9</b>	<b>0.7</b>	<b>3.2</b>	<b>–1.7</b>	<b>0.5</b>	<b>–1.3</b>	<b>3.9</b>
Loans and placements	13.8	0.7	3.2	–1.7	0.5	–1.3	3.9
<b>National general government</b>	<b>51.6</b>	<b>45.1</b>	<b>13.8</b>	<b>14.0</b>	<b>10.3</b>	<b>7.0</b>	<b>17.1</b>
One name paper	–5.7	5.1	6.1	0.8	–3.2	1.4	–1.9
Bonds etc.	57.2	40.1	8.0	13.2	13.3	5.6	19.2
Loans and placements	0.1	–0.1	–0.2	–0.1	0.1	0.0	–0.2
<b>State and local general government</b>	<b>21.7</b>	<b>20.8</b>	<b>4.3</b>	<b>–1.7</b>	<b>7.0</b>	<b>11.1</b>	<b>11.2</b>
<b>Households</b>	<b>105.7</b>	<b>84.7</b>	<b>11.0</b>	<b>23.1</b>	<b>22.6</b>	<b>27.9</b>	<b>13.8</b>
Bills of exchange	–0.5	–1.9	–0.3	–0.7	–0.6	–0.4	–0.4
Loans and placements	106.2	86.6	11.3	23.8	23.2	28.3	14.2

Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

## CHAPTER 9

## STATE COMPARISONS .....

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**9.1**

## STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS									
<b>Labour force Participation rate</b>									
(%) (trend)									
February 2012 (M)	63.3	64.9	67.1	63.2	68.6	61.1	75.0	72.3	<b>65.2</b>
<b>Unemployment rate (%)</b>									
(trend)									
February 2012 (M)	5.2	5.3	5.5	5.2	4.1	7.0	4.3	3.6	<b>5.2</b>
<b>Average weekly total earnings</b>									
(\$ (original)									
May 2009 (Q)	916.10	900.30	889.90	856.30	1 045.50	790.00	956.60	1 130.50	<b>918.80</b>
SELECTED INDICATORS PER HEAD OF POPULATION (a)									
<b>Final demand (\$'000) (Chain volume measures)</b>									
(seasonally adjusted)									
December Quarter 2011 (Q)	14.2	14.3	15.9	13.3	19.7	13.2	22.1	32.2	<b>15.4</b>
<b>Retail turnover (\$) (Chain volume measures)</b>									
(seasonally adjusted)									
December Quarter 2011 (Q)	2 537	2 754	2 699	2 564	3 029	2 478	2 947	2 991	<b>2 687</b>
<b>Retail turnover (\$) (trend)(b)</b>									
June 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Private new capital expenditure (\$) (seasonally adjusted)(c)</b>									
September Quarter 2009 (Q)	na	na	na	na	na	na	na	na	na
<b>Registration of new motor vehicles (no. per '000 population) (trend)</b>									
February 2012 (M)	3.600	4.006	3.955	3.116	4.087	2.346	3.726	3.533	<b>3.759</b>
<b>Res. building approvals (no. per '000 population) (trend)</b>									
January 2012 (M)	0.380	0.673	0.473	0.424	0.640	0.320	0.340	0.562	<b>0.503</b>
<b>Res. building approvals (\$) (original)</b>									
January 2012 (M)	78	123	85	70	140	68	105	74	<b>96</b>
<b>Housing finance commitments (\$) (original)</b>									
January 2012 (M)	522	562	459	387	673	296	354	557	<b>518</b>

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(c) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

**9.1**STATE SUMMARY *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
<b>Final demand (Chain volume measures) (seasonally adjusted)</b>									
December Quarter 2011 (Q)	0.8	-0.5	1.2	0.2	-2.4	-0.9	5.9	1.5	<b>0.2</b>
<b>Retail turnover (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2009 (Q)	2.3	2.4	2.4	1.8	0.3	2.1	-2.9	1.4	<b>2.0</b>
<b>Retail turnover (trend) (a)</b>									
June 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Private new capital expenditure (seasonally adjusted) (b)</b>									
June Quarter 2009 (Q)	-1.4	18.7	-9.1	-2.0	4.7	22.1	-59.5	-5.5	<b>1.8</b>
<b>Registration of new motor vehicles (trend)</b>									
January 2012 (Q)	-1.1	-0.4	-0.6	-0.8	0.6	-3.8	-0.8	-1.6	<b>-0.6</b>
<b>Res. building approvals—number (trend)</b>									
January 2012 (M)	1.4	-1.3	1.2	-1.1	-2.1	-1.0	2.6	-13.6	<b>-0.5</b>
<b>Res. building approvals—value (original)</b>									
January 2012 (M)	-3.2	-18.6	-21.7	2.8	-10.2	-8.7	117.2	-64.9	<b>-14.2</b>
<b>Consumer Price Index (original)</b>									
June Quarter 2011 (M)	1.0	0.7	1.0	1.0	1.3	0.9	1.0	1.1	<b>0.9</b>
<b>Labour force participation rate (percentage points) (trend)</b>									
February 2012 (M)	-0.1	-0.2	-0.1	0.0	0.1	0.1	0.1	0.0	<b>-0.1</b>
<b>Unemployment rate (percentage points) (trend)</b>									
February 2012 (M)	0.0	0.0	0.0	0.0	-0.1	0.3	0.0	-0.1	<b>0.0</b>
<b>Average weekly total earnings (original)</b>									
May 2009 (Q)	-0.9	0.5	-1.5	1.6	0.8	0.1	0.4	-1.1	<b>-0.3</b>
<b>Housing finance commitments (original)</b>									
January 2012 (M)	-28.6	-16.7	-15.0	-19.3	-8.4	-11.5	-31.5	-21.7	<b>-20.0</b>
<b>Total hourly rates of pay indexes, excluding bonuses (original)</b>									
June Quarter 2009 (Q)	0.7	0.5	0.5	0.4	0.5	0.6	0.4	0.6	<b>0.6</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.2 ESTIMATED RESIDENT POPULATION

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000)—ORIGINAL									
2008–09	7 127.2	5 446.6	4 424.8	1 624.5	2 244.4	503.3	226.2	352.3	<b>21 951.7</b>
2009–10	7 221.5	5 539.9	4 505.9	1 644.2	2 290.6	507.3	229.3	358.6	<b>22 299.8</b>
2010–11	7 303.7	5 624.1	4 580.7	1 657.0	2 346.4	510.6	230.2	365.4	<b>22 620.6</b>
QUARTERLY ('000)—ORIGINAL									
2008–2009									
June	7 127.2	5 446.6	4 424.8	1 624.5	2 244.4	503.3	226.2	352.3	<b>21 951.7</b>
2009–2010									
September	7 153.5	5 474.6	4 447.4	1 630.4	2 257.2	504.4	227.3	353.7	<b>22 051.0</b>
December	7 176.5	5 495.8	4 466.5	1 634.5	2 267.3	505.3	227.7	355.2	<b>22 131.2</b>
March	7 205.5	5 524.0	4 488.5	1 640.3	2 280.6	506.9	228.2	357.4	<b>22 234.0</b>
June	7 221.5	5 539.9	4 505.9	1 644.2	2 290.6	507.3	229.3	358.6	<b>22 299.8</b>
2010–2011									
September	7 242.3	5 561.1	4 524.3	1 647.4	2 303.2	508.2	229.7	359.8	<b>22 378.6</b>
December	7 261.1	5 579.6	4 540.7	1 649.9	2 314.1	509.0	229.4	362.0	<b>22 448.3</b>
March	7 287.6	5 605.6	4 561.7	1 654.2	2 331.5	510.2	229.2	363.8	<b>22 546.3</b>
June	7 303.7	5 624.1	4 580.7	1 657.0	2 346.4	510.6	230.2	365.4	<b>22 620.6</b>

(a) Includes Other Territories from September 1993

Source: Australian Demographic Statistics, Australia,  
(cat. no. 3101.0)



**9.3****GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
<b>GROSS STATE PRODUCT, ANNUAL (\$ MILLION)</b>									
2008–09	402 003	291 352	246 901	83 231	173 419	23 457	15 813	27 780	<b>1 263 934</b>
2009–10	410 774	298 123	251 144	84 269	180 821	23 561	16 021	28 666	<b>1 293 380</b>
2010–11	419 895	305 615	251 616	86 323	187 117	23 738	16 281	29 473	<b>1 318 960</b>
<b>STATE FINAL DEMAND, ANNUAL (\$ MILLION)</b>									
2008–09	383 078	298 028	260 866	83 993	156 671	26 336	20 179	43 085	<b>1 272 240</b>
2009–10	395 390	309 479	259 656	87 318	160 300	26 302	19 109	44 360	<b>1 301 913</b>
2010–11	407 489	319 295	268 163	88 443	169 599	26 907	19 041	46 263	<b>1 345 201</b>
<b>STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)</b>									
2009–2010									
December	99 664	77 221	64 700	21 700	39 894	6 576	4 724	10 954	<b>325 493</b>
March	98 829	77 699	64 811	21 878	40 120	6 583	4 776	11 027	<b>326 803</b>
June	99 887	79 046	66 033	22 076	41 053	6 674	4 896	11 438	<b>329 924</b>
2010–2011									
September	101 611	79 218	65 616	21 942	40 661	6 683	4 760	11 450	<b>331 997</b>
December	101 637	79 238	66 274	22 136	41 642	6 763	4 808	11 477	<b>333 807</b>
March	101 874	79 987	66 931	21 989	43 400	6 764	4 725	11 761	<b>338 619</b>
June	102 368	80 852	69 342	22 376	43 897	6 697	4 749	11 574	<b>340 777</b>
2011–2012									
September	102 850	80 916	72 023	21 951	47 430	6 777	4 813	11 602	<b>348 106</b>
December	103 699	80 495	72 904	22 005	46 273	6 714	5 098	11 774	<b>348 630</b>
<b>STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>									
2010–2011									
September	1.7	0.2	–0.6	–0.6	–1.0	0.1	–2.8	0.1	<b>0.6</b>
December	0.0	0.0	1.0	0.9	2.4	1.2	1.0	0.2	<b>0.5</b>
March	0.2	0.9	1.0	–0.7	4.2	0.0	–1.7	2.5	<b>1.4</b>
June	0.5	1.1	3.6	1.8	1.1	–1.0	0.5	–1.6	<b>0.6</b>
2011–2012									
September	0.5	0.1	3.9	–1.9	8.1	1.2	1.4	0.2	<b>2.2</b>
December	0.8	–0.5	1.2	0.2	–2.4	–0.9	5.9	1.5	<b>0.2</b>

(a) Reference year 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0) and Australian National Accounts: State Accounts, (cat. no. 5220.0)

## 9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2008–09	71 273.0	58 256.5	49 115.0	17 224.1	25 712.4	5 228.9	2 607.0	4 354.2	<b>233 769.0</b>
2009–10	74 253.7	60 023.8	49 052.7	17 258.8	26 085.5	5 286.9	2 670.1	4 502.5	<b>239 133.9</b>
2010–11	74 058.7	61 671.3	49 067.2	17 082.4	26 681.0	5 080.7	2 657.6	4 484.3	<b>240 783.1</b>
QUARTERLY—SEASONALLY ADJUSTED—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2009–2010									
December	18 752.0	14 912.6	12 310.7	4 295.8	6 538.1	1 335.0	668.6	1 121.0	<b>59 918.7</b>
March	18 514.2	15 069.8	12 234.7	4 318.2	6 561.5	1 320.4	670.2	1 132.4	<b>59 815.7</b>
June	18 683.8	15 210.0	12 232.1	4 388.0	6 538.7	1 309.6	677.2	1 134.7	<b>60 179.3</b>
2010–2011									
September	18 748.6	15 461.1	12 298.8	4 333.4	6 524.3	1 280.0	670.9	1 120.6	<b>60 437.7</b>
December	18 520.4	15 409.6	12 140.3	4 280.8	6 556.4	1 281.0	644.2	1 129.0	<b>59 961.7</b>
March	18 518.8	15 235.6	12 300.9	4 274.2	6 752.9	1 263.0	672.7	1 133.2	<b>60 151.4</b>
June	18 270.9	15 564.9	12 327.3	4 194.0	6 847.4	1 256.6	669.7	1 101.4	<b>60 232.3</b>
2011–2012									
September	18 430.1	15 492.2	12 363.7	4 218.8	6 983.2	1 274.0	676.1	1 101.8	<b>60 539.9</b>
December	18 528.1	15 491.1	12 361.3	4 248.4	7 107.8	1 265.1	678.3	1 093.0	<b>60 773.2</b>
MONTHLY—TREND (\$ MILLION)									
2010–2011									
November	6 289.0	5 212.8	4 123.8	1 448.4	2 226.4	431.1	220.5	383.0	<b>20 335.2</b>
December	6 292.3	5 206.4	4 129.0	1 447.8	2 242.3	430.3	221.5	384.5	<b>20 354.4</b>
January	6 299.7	5 209.4	4 142.1	1 448.1	2 261.1	429.3	223.5	385.0	<b>20 398.9</b>
February	6 302.4	5 224.2	4 161.2	1 447.9	2 281.3	428.3	225.9	384.1	<b>20 455.9</b>
March	6 295.6	5 248.2	4 182.0	1 445.7	2 301.9	427.5	227.7	382.0	<b>20 511.1</b>
April	6 282.2	5 275.5	4 202.1	1 441.9	2 320.6	427.6	228.7	379.3	<b>20 558.3</b>
May	6 271.8	5 300.6	4 219.5	1 437.9	2 337.2	428.6	229.0	377.4	<b>20 602.0</b>
June	6 274.1	5 318.0	4 234.9	1 436.3	2 354.0	430.2	229.4	376.4	<b>20 653.4</b>
2011–2012									
July	6 291.3	5 325.7	4 245.6	1 438.8	2 372.7	432.1	230.3	376.3	<b>20 712.8</b>
August	6 317.5	5 326.5	4 251.4	1 444.6	2 392.9	433.7	231.4	376.9	<b>20 774.9</b>
September	6 343.3	5 328.4	4 254.8	1 450.3	2 412.2	434.6	232.4	377.7	<b>20 833.7</b>
October	6 360.7	5 334.7	4 258.3	1 454.0	2 429.4	434.7	232.9	378.6	<b>20 883.2</b>
November	6 368.3	5 340.9	4 261.3	1 454.9	2 445.2	434.2	233.2	379.5	<b>20 917.5</b>
December	6 371.1	5 346.9	4 264.2	1 454.5	2 459.4	433.6	233.3	380.6	<b>20 943.7</b>
January	6 365.7	5 351.6	4 267.3	1 452.2	2 471.8	432.7	233.4	381.9	<b>20 956.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2010–2011									
May	–0.2	0.5	0.4	–0.3	0.7	0.2	0.1	–0.5	<b>0.2</b>
June	0.0	0.3	0.4	–0.1	0.7	0.4	0.2	–0.2	<b>0.2</b>
2011–2012									
July	0.3	0.1	0.3	0.2	0.8	0.4	0.4	0.0	<b>0.3</b>
August	0.4	0.0	0.1	0.4	0.9	0.4	0.5	0.1	<b>0.3</b>
September	0.4	0.0	0.1	0.4	0.8	0.2	0.4	0.2	<b>0.3</b>
October	0.3	0.1	0.1	0.2	0.7	0.0	0.2	0.2	<b>0.2</b>
November	0.1	0.1	0.1	0.1	0.6	–0.1	0.1	0.2	<b>0.2</b>
December	0.0	0.1	0.1	0.0	0.6	–0.1	0.1	0.3	<b>0.1</b>
January	–0.1	0.1	0.1	–0.2	0.5	–0.2	0.0	0.3	<b>0.1</b>

(a) Reference year 2009–10

Source: Retail Trade, Australia (cat. no. 8501.0)

**9.5****TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
<b>ANNUAL (\$ MILLION)</b>									
2008–2009	23 664	21 214	25 536	5 368	32 989	1 318	2 260	852	<b>113 201</b>
2009–2010	24 316	22 217	21 530	4 998	30 601	869	1 570	1 004	<b>107 105</b>
2010–2011	25 682	21 255	27 256	5 417	36 927	1 001	1 380	822	<b>119 741</b>
<b>QUARTERLY—SEASONALLY ADJUSTED (\$ MILLION)</b>									
2009–2010									
December	6 605	5 860	5 524	1 195	7 397	238	399	319	<b>27 588</b>
March	6 127	5 702	4 665	1 246	7 823	193	445	213	<b>27 071</b>
June	5 877	5 372	5 724	1 205	8 077	188	372	209	<b>26 486</b>
2010–2011									
September	6 485	5 211	5 885	1 213	8 637	212	336	174	<b>28 086</b>
December	6 752	5 323	5 862	1 413	8 493	267	352	245	<b>28 725</b>
March	6 269	5 468	6 949	1 385	9 384	240	344	195	<b>30 776</b>
June	6 171	5 261	8 725	1 397	10 417	270	346	208	<b>32 358</b>
2011–2012									
September	6 857	5 640	10 245	1 379	12 325	323	334	212	<b>37 139</b>
December	6 660	4 831	10 460	1 338	12 878	281	415	227	<b>37 161</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED</b>									
2010–2011									
September	10.3	–3.0	2.8	0.7	6.9	12.7	–9.7	–16.8	<b>6.0</b>
December	4.1	2.1	–0.4	16.4	–1.7	25.6	4.8	40.4	<b>2.3</b>
March	–7.2	2.7	18.5	–1.9	10.5	–9.9	–2.1	–20.1	<b>7.1</b>
June	–1.6	–3.8	25.6	0.8	11.0	12.4	0.5	6.6	<b>5.1</b>
2011–2012									
September	11.1	7.2	17.4	–1.3	18.3	19.7	–3.4	2.0	<b>14.8</b>
December	–2.9	–14.3	2.1	–3.0	4.5	–13.2	24.0	6.9	<b>0.1</b>
<b>QUARTERLY—TREND (\$ MILLION)</b>									
2009–2010									
December	5 700	5 673	5 538	1 258	7 545	226	384	311	<b>26 831</b>
March	5 838	5 621	5 605	1 211	7 701	198	411	201	<b>26 936</b>
June	6 144	5 449	5 672	1 211	8 114	198	385	206	<b>27 096</b>
2010–2011									
September	6 429	5 294	5 732	1 272	8 394	217	353	206	<b>27 680</b>
December	6 477	5 291	6 105	1 345	8 700	240	341	209	<b>28 824</b>
March	6 429	5 403	7 148	1 400	9 426	261	340	211	<b>30 731</b>
June	6 418	5 418	8 585	1 396	10 644	279	345	210	<b>33 210</b>
2011–2012									
September	6 567	5 303	9 860	1 371	11 926	293	360	213	<b>35 732</b>
December	6 764	5 127	10 744	1 354	12 827	300	386	223	<b>37 895</b>

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

**9.6****NEW MOTOR VEHICLE SALES(a), Total**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>	<i>Australia</i>
<b>ANNUAL</b>									
2008–09	280 557	243 378	194 080	59 406	105 333	17 677	9 380	14 882	<b>924 693</b>
2009–10	309 199	272 289	210 992	66 080	110 256	18 807	9 923	15 727	<b>1 013 273</b>
2010–11	310 567	269 306	202 734	62 836	111 587	17 911	9 961	15 740	<b>1 000 642</b>
<b>MONTHLY — SEASONALLY ADJUSTED</b>									
<b>2010–2011</b>									
December	28 086	23 333	16 863	5 480	9 484	1 679	802	1 348	<b>87 076</b>
January	26 206	23 171	15 660	5 391	9 075	1 540	934	1 342	<b>83 319</b>
February	25 769	23 064	17 244	5 329	9 077	1 425	748	1 341	<b>83 996</b>
March	27 230	23 360	18 586	5 178	9 281	1 445	853	1 327	<b>87 260</b>
April	25 766	22 266	17 673	5 042	9 203	1 380	828	1 285	<b>83 444</b>
May	24 471	19 508	16 233	4 649	8 793	1 314	798	1 175	<b>76 940</b>
June	24 058	20 939	16 146	5 006	8 535	1 279	774	1 230	<b>77 968</b>
<b>2011–2012</b>									
July	26 272	22 707	17 938	5 655	9 028	1 431	815	1 374	<b>85 221</b>
August	27 405	23 373	18 558	5 487	9 448	1 556	819	1 331	<b>87 979</b>
September	26 842	22 976	18 417	5 688	9 347	1 439	957	1 354	<b>87 020</b>
October	27 513	23 062	18 707	5 203	9 237	1 447	933	1 389	<b>87 491</b>
November	27 690	22 540	18 422	5 186	9 484	1 254	834	1 351	<b>86 762</b>
December	26 431	22 267	17 860	5 108	9 315	1 334	779	1 297	<b>84 393</b>
January	26 276	22 577	18 315	5 096	9 661	1 163	957	1 373	<b>85 417</b>
February	26 106	22 872	18 137	5 386	9 665	1 237	830	1 217	<b>85 448</b>
<b>MONTHLY — TREND</b>									
<b>2010–2011</b>									
December	26 072	23 139	16 850	5 395	9 378	1 589	811	1 332	<b>84 565</b>
January	26 063	23 032	16 910	5 343	9 281	1 550	806	1 325	<b>84 310</b>
February	25 887	22 645	16 938	5 237	9 175	1 484	805	1 311	<b>83 483</b>
March	25 622	22 120	16 963	5 119	9 061	1 418	802	1 293	<b>82 398</b>
April	25 371	21 664	17 003	5 052	8 976	1 372	799	1 276	<b>81 512</b>
May	25 273	21 471	17 094	5 071	8 934	1 361	802	1 267	<b>81 274</b>
June	25 460	21 620	17 297	5 174	8 956	1 381	816	1 276	<b>81 980</b>
<b>2011–2012</b>									
July	25 918	22 029	17 597	5 307	9 027	1 413	834	1 300	<b>83 427</b>
August	26 507	22 496	17 959	5 403	9 132	1 434	854	1 331	<b>85 116</b>
September	26 993	22 827	18 290	5 422	9 254	1 431	870	1 354	<b>86 442</b>
October	27 200	22 910	18 447	5 365	9 361	1 397	879	1 359	<b>86 918</b>
November	27 098	22 789	18 412	5 273	9 431	1 344	878	1 348	<b>86 572</b>
December	26 856	22 663	18 312	5 206	9 488	1 289	871	1 330	<b>86 015</b>
January	26 571	22 577	18 207	5 166	9 544	1 239	864	1 309	<b>85 478</b>
February	26 290	22 531	18 118	5 163	9 590	1 198	858	1 291	<b>85 038</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, Australia*, (cat. no. 9314.0)

## 9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2008–09	23 934	41 762	28 954	12 012	19 386	3 167	985	2 888	<b>133 088</b>
2009–10	33 438	57 076	33 889	12 560	25 363	3 233	1 331	4 539	<b>171 429</b>
2010–11	33 528	60 517	27 470	11 387	20 872	3 089	1 456	5 866	<b>164 185</b>
MONTHLY — TREND									
2010–2011									
November	2 961	5 216	2 442	918	1 809	259	77	348	<b>14 030</b>
December	3 023	5 139	2 405	889	1 810	250	67	366	<b>13 949</b>
January	3 024	5 039	2 335	877	1 789	247	64	382	<b>13 757</b>
February	2 929	4 912	2 254	885	1 746	247	67	405	<b>13 445</b>
March	2 792	4 775	2 199	893	1 698	246	76	438	<b>13 117</b>
April	2 695	4 665	2 197	884	1 660	244	86	477	<b>12 907</b>
May	2 659	4 551	2 226	862	1 645	237	98	509	<b>12 788</b>
June	2 674	4 428	2 235	830	1 649	225	110	513	<b>12 663</b>
2011–2012									
July	2 702	4 300	2 212	793	1 652	210	114	485	<b>12 469</b>
August	2 723	4 168	2 163	762	1 650	195	109	429	<b>12 199</b>
September	2 729	4 061	2 114	744	1 635	185	99	367	<b>11 933</b>
October	2 719	3 984	2 100	730	1 606	176	88	313	<b>11 717</b>
November	2 713	3 907	2 114	720	1 570	170	80	271	<b>11 545</b>
December	2 738	3 836	2 143	710	1 535	165	76	238	<b>11 441</b>
January	2 776	3 784	2 167	702	1 503	163	78	205	<b>11 380</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2010–2011									
May	–1.3	–2.4	1.3	–2.4	–0.9	–2.7	13.7	6.8	<b>–0.9</b>
June	0.5	–2.7	0.4	–3.8	0.2	–5.0	11.9	0.8	<b>–1.0</b>
2011–2012									
July	1.1	–2.9	–1.0	–4.4	0.2	–6.9	4.1	–5.5	<b>–1.5</b>
August	0.8	–3.1	–2.2	–3.9	–0.2	–7.0	–4.2	–11.5	<b>–2.2</b>
September	0.2	–2.6	–2.3	–2.4	–0.9	–5.4	–9.5	–14.5	<b>–2.2</b>
October	–0.4	–1.9	–0.6	–1.8	–1.8	–4.5	–11.5	–14.6	<b>–1.8</b>
November	–0.2	–1.9	0.7	–1.5	–2.3	–3.7	–8.3	–13.4	<b>–1.5</b>
December	0.9	–1.8	1.4	–1.4	–2.2	–2.8	–4.9	–12.2	<b>–0.9</b>
January	1.4	–1.3	1.2	–1.1	–2.1	–1.0	2.6	–13.6	<b>–0.5</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

**9.7****BUILDING APPROVALS, Number and value** *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Australia</i>
<b>VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL</b>									
2008–09	5 907	9 775	7 782	2 152	5 057	615	318	614	<b>32 220</b>
2009–10	8 247	13 250	8 228	2 323	6 311	663	390	1 029	<b>40 441</b>
2010–11	8 962	14 721	6 816	2 318	5 654	653	482	1 305	<b>40 911</b>
<b>MONTHLY — ORIGINAL (\$ MILLION)</b>									
2010–2011									
November	838	1 294	642	199	559	61	20	92	<b>3 705</b>
December	916	1 205	526	174	501	52	74	114	<b>3 563</b>
January	530	954	438	106	380	33	11	63	<b>2 515</b>
February	702	949	483	212	454	53	34	61	<b>2 949</b>
March	801	1 479	491	187	498	68	16	116	<b>3 655</b>
April	767	1 203	509	181	384	43	19	98	<b>3 204</b>
May	643	1 013	637	213	519	61	26	123	<b>3 235</b>
June	580	1 210	575	185	443	52	75	106	<b>3 227</b>
2011–2012									
July	792	1 153	488	143	422	39	80	109	<b>3 224</b>
August	1 014	1 318	701	158	504	52	23	71	<b>3 842</b>
September	625	1 132	545	171	505	45	34	110	<b>3 166</b>
October	748	847	470	191	475	33	45	68	<b>2 878</b>
November	669	1 073	522	166	417	36	11	44	<b>2 937</b>
December	588	848	497	112	366	38	11	77	<b>2 537</b>
January	569	690	389	115	328	35	24	27	<b>2 178</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL</b>									
2010–2011									
May	–16.2	–15.8	25.1	17.7	35.0	40.9	34.6	26.5	<b>1.0</b>
June	–9.7	19.4	–9.7	–13.0	–14.7	–14.4	186.1	–13.9	<b>–0.3</b>
2011–2012									
July	36.4	–4.7	–15.2	–23.0	–4.8	–26.2	6.7	2.9	<b>–0.1</b>
August	28.0	14.3	43.7	10.8	19.6	35.3	–70.8	–34.7	<b>19.1</b>
September	–38.3	–14.1	–22.3	7.9	0.0	–14.5	47.0	53.9	<b>–17.6</b>
October	19.7	–25.2	–13.6	12.1	–5.8	–26.9	31.3	–37.8	<b>–9.1</b>
November	–10.6	26.7	10.9	–13.5	–12.3	10.9	–75.2	–35.8	<b>2.1</b>
December	–12.2	–21.0	–4.6	–32.3	–12.2	5.1	–0.3	76.7	<b>–13.6</b>
January	–3.2	–18.6	–21.7	2.8	–10.2	–8.7	117.2	–64.9	<b>–14.2</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

**9.8****CONSUMER PRICE INDEX, All Groups**

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100.0)									
2008–09	165.8	164.1	171.0	169.7	166.6	164.9	163.6	167.5	166.4
2009–10	169.7	167.5	175.5	173.4	170.8	169.3	168.7	171.1	170.3
2010–11	174.8	173.0	181.4	178.9	175.7	174.1	173.2	175.8	175.6
QUARTERLY (1989–90 = 100.0)									
2009–2010									
December	169.1	166.4	174.7	172.7	169.7	168.7	167.8	170.6	169.5
March	170.5	168.5	176.0	173.7	171.6	170.0	168.7	171.7	171.0
June	171.1	169.5	177.3	175.0	173.2	170.7	170.1	172.3	172.1
2010–2011									
September	172.5	170.5	179.1	176.6	174.0	172.4	171.9	173.4	173.3
December	173.1	171.5	180.0	177.1	174.1	172.6	171.8	174.2	174.0
March	175.9	174.4	182.3	180.0	176.1	174.9	173.7	176.8	176.7
June	177.6	175.6	184.1	181.8	178.4	176.5	175.4	178.7	178.3
2011–2012									
September	178.8	176.7	184.7	183.6	178.8	177.9	176.7	179.9	179.4
December	178.7	176.8	184.4	183.5	179.1	178.1	176.0	180.4	179.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.8	0.6	1.0	0.9	0.5	1.0	1.1	0.6	0.7
December	0.3	0.6	0.5	0.3	0.1	0.1	–0.1	0.5	0.4
March	1.6	1.7	1.3	1.6	1.1	1.3	1.1	1.5	1.6
June	1.0	0.7	1.0	1.0	1.3	0.9	1.0	1.1	0.9
2011–2012									
September	0.7	0.6	0.3	1.0	0.2	0.8	0.7	0.7	0.6
December	–0.1	0.1	–0.2	–0.1	0.2	0.1	–0.4	0.3	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2010–2011									
September	2.6	3.1	2.9	2.6	3.1	2.8	2.3	2.1	2.8
December	2.4	3.1	3.0	2.5	2.6	2.3	2.4	2.1	2.7
March	3.2	3.5	3.6	3.6	2.6	2.9	3.0	3.0	3.3
June	3.8	3.6	3.8	3.9	3.0	3.4	3.1	3.7	3.6
2011–2012									
September	3.7	3.6	3.1	4.0	2.8	3.2	2.8	3.7	3.5
December	3.2	3.1	2.4	3.6	2.9	3.2	2.4	3.6	3.1

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**9.9****EMPLOYED PERSONS**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
<b>MONTHLY—SEASONALLY ADJUSTED ('000)</b>									
<b>2010–2011</b>									
December	3 612.0	2 864.6	2 339.8	813.6	1 227.5	238.1	na	na	<b>11 414.4</b>
January	3 608.2	2 881.6	2 331.7	812.7	1 225.2	238.6	na	na	<b>11 422.5</b>
February	3 629.6	2 881.6	2 315.2	814.5	1 213.5	238.7	na	na	<b>11 421.7</b>
March	3 619.3	2 885.0	2 324.0	821.8	1 227.7	239.1	na	na	<b>11 459.9</b>
April	3 578.5	2 872.5	2 342.3	822.2	1 231.8	239.3	na	na	<b>11 427.4</b>
May	3 598.9	2 884.1	2 334.7	820.1	1 238.4	236.6	na	na	<b>11 428.3</b>
June	3 581.2	2 902.6	2 333.2	826.7	1 241.1	235.8	na	na	<b>11 446.0</b>
<b>2011–2012</b>									
July	3 598.4	2 879.7	2 334.6	824.7	1 239.7	237.6	na	na	<b>11 440.0</b>
August	3 603.2	2 876.4	2 336.1	819.7	1 235.0	237.0	na	na	<b>11 426.3</b>
September	3 599.2	2 877.8	2 340.3	820.5	1 242.3	236.6	na	na	<b>11 442.4</b>
October	3 600.4	2 881.6	2 359.2	820.0	1 233.6	238.3	na	na	<b>11 454.2</b>
November	3 605.2	2 866.6	2 344.8	822.0	1 245.4	237.1	na	na	<b>11 450.8</b>
December	3 585.0	2 864.9	2 338.3	819.7	1 243.4	237.7	na	na	<b>11 413.3</b>
January	3 595.9	2 860.6	2 358.6	822.7	1 263.5	233.4	na	na	<b>11 459.5</b>
February	3 598.4	2 848.0	2 340.7	819.0	1 266.9	236.6	na	na	<b>11 444.0</b>
<b>MONTHLY—TREND ('000)</b>									
<b>2010–2011</b>									
December	3 610.0	2 869.0	2 331.2	814.3	1 223.9	238.0	122.6	205.4	<b>11 412.6</b>
January	3 614.9	2 875.0	2 331.2	815.0	1 223.7	238.4	122.8	205.4	<b>11 426.8</b>
February	3 613.6	2 879.7	2 330.2	816.6	1 224.8	238.6	122.8	205.2	<b>11 434.4</b>
March	3 608.0	2 883.1	2 329.7	818.8	1 227.3	238.5	122.4	205.0	<b>11 437.4</b>
April	3 601.0	2 884.9	2 330.4	821.2	1 231.0	238.1	121.5	204.6	<b>11 437.8</b>
May	3 595.4	2 885.7	2 332.2	822.8	1 234.8	237.6	120.6	204.4	<b>11 437.3</b>
June	3 593.1	2 885.7	2 334.9	823.3	1 237.7	237.1	120.1	204.1	<b>11 437.7</b>
<b>2011–2012</b>									
July	3 594.1	2 884.6	2 337.6	823.0	1 238.7	237.0	120.3	203.9	<b>11 438.3</b>
August	3 596.8	2 882.6	2 340.2	822.2	1 238.4	237.0	121.2	203.9	<b>11 439.3</b>
September	3 599.2	2 879.0	2 342.7	821.4	1 238.5	237.2	122.3	204.1	<b>11 440.7</b>
October	3 599.3	2 874.2	2 345.4	820.9	1 240.7	237.2	123.2	204.5	<b>11 441.8</b>
November	3 598.2	2 869.2	2 347.2	820.6	1 244.8	236.9	123.8	205.1	<b>11 442.2</b>
December	3 596.8	2 864.3	2 347.9	820.6	1 250.2	236.5	124.2	205.7	<b>11 442.8</b>
January	3 595.4	2 859.5	2 348.0	820.6	1 255.8	236.1	124.5	206.2	<b>11 443.6</b>
February	3 594.6	2 854.9	2 347.6	820.7	1 261.3	235.8	124.6	206.6	<b>11 444.6</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND</b>									
<b>2010–2011</b>									
June	–0.1	0.0	0.1	0.1	0.2	–0.2	–0.4	–0.1	<b>0.0</b>
<b>2011–2012</b>									
July	0.0	0.0	0.1	0.0	0.1	–0.1	0.2	–0.1	<b>0.0</b>
August	0.1	–0.1	0.1	–0.1	0.0	0.0	0.7	0.0	<b>0.0</b>
September	0.1	–0.1	0.1	–0.1	0.0	0.1	0.9	0.1	<b>0.0</b>
October	0.0	–0.2	0.1	–0.1	0.2	0.0	0.7	0.2	<b>0.0</b>
November	0.0	–0.2	0.1	0.0	0.3	–0.1	0.5	0.3	<b>0.0</b>
December	0.0	–0.2	0.0	0.0	0.4	–0.2	0.3	0.3	<b>0.0</b>
January	0.0	–0.2	0.0	0.0	0.5	–0.2	0.2	0.3	<b>0.0</b>
February	0.0	–0.2	0.0	0.0	0.4	–0.1	0.1	0.2	<b>0.0</b>

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)



**9.10****UNEMPLOYMENT RATE, Persons**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
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## MONTHLY—SEASONALLY ADJUSTED (PER CENT)

**2010–2011**

December	4.6	4.8	6.0	5.6	4.2	5.2	na	na	<b>4.9</b>
January	4.9	5.1	5.6	5.4	4.5	6.3	na	na	<b>5.1</b>
February	4.9	5.0	5.6	5.7	4.3	5.6	na	na	<b>5.0</b>
March	5.1	4.5	5.5	5.4	4.3	5.6	na	na	<b>4.9</b>
April	5.1	4.7	5.2	5.4	4.1	5.4	na	na	<b>4.9</b>
May	4.9	5.1	5.3	5.4	4.3	5.7	na	na	<b>5.0</b>
June	5.2	4.7	5.3	5.1	4.2	5.4	na	na	<b>5.0</b>

**2011–2012**

July	5.3	5.2	5.6	5.3	4.0	5.1	na	na	<b>5.1</b>
August	5.4	5.2	6.2	5.0	4.4	5.2	na	na	<b>5.3</b>
September	5.4	5.3	5.4	5.6	4.2	4.8	na	na	<b>5.3</b>
October	5.3	5.4	5.7	5.3	4.2	5.2	na	na	<b>5.2</b>
November	5.2	5.5	5.7	5.3	4.3	6.1	na	na	<b>5.2</b>
December	5.6	5.1	5.4	5.3	4.2	6.4	na	na	<b>5.2</b>
January	5.2	5.2	5.4	5.1	4.1	7.1	na	na	<b>5.1</b>
February	5.2	5.4	5.7	5.2	4.0	7.0	na	na	<b>5.2</b>

## MONTHLY—TREND (PER CENT)

**2010–2011**

December	4.9	5.1	5.7	5.6	4.4	5.5	2.4	3.3	<b>5.1</b>
January	4.9	5.0	5.6	5.6	4.4	5.6	2.4	3.4	<b>5.0</b>
February	4.9	4.8	5.5	5.5	4.3	5.7	2.5	3.5	<b>5.0</b>
March	5.0	4.8	5.4	5.5	4.3	5.7	2.9	3.6	<b>4.9</b>
April	5.0	4.8	5.4	5.4	4.2	5.6	3.3	3.7	<b>4.9</b>
May	5.1	4.8	5.4	5.3	4.2	5.5	3.6	3.9	<b>5.0</b>
June	5.2	4.9	5.5	5.3	4.2	5.3	3.9	3.9	<b>5.0</b>

**2011–2012**

July	5.3	5.1	5.6	5.3	4.2	5.2	4.0	4.0	<b>5.1</b>
August	5.3	5.2	5.7	5.3	4.2	5.1	4.1	4.0	<b>5.2</b>
September	5.4	5.3	5.7	5.3	4.2	5.2	4.1	3.9	<b>5.2</b>
October	5.4	5.3	5.7	5.3	4.2	5.5	4.2	3.8	<b>5.2</b>
November	5.3	5.3	5.6	5.3	4.2	5.9	4.2	3.8	<b>5.2</b>
December	5.3	5.3	5.5	5.3	4.2	6.3	4.2	3.7	<b>5.2</b>
January	5.3	5.3	5.5	5.2	4.1	6.7	4.2	3.6	<b>5.2</b>
February	5.2	5.3	5.5	5.2	4.1	7.0	4.3	3.6	<b>5.2</b>

## PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND

**2010–2011**

June	0.1	0.1	0.1	–0.1	0.0	–0.2	0.2	0.1	<b>0.1</b>
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**2011–2012**

July	0.1	0.1	0.1	0.0	0.0	–0.1	0.2	0.0	<b>0.1</b>
August	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.0	<b>0.1</b>
September	0.0	0.1	0.0	0.0	0.0	0.1	0.0	–0.1	<b>0.0</b>
October	0.0	0.0	0.0	0.0	0.0	0.3	0.0	–0.1	<b>0.0</b>
November	0.0	0.0	–0.1	0.0	0.0	0.4	0.0	–0.1	<b>0.0</b>
December	0.0	0.0	0.0	0.0	0.0	0.4	0.0	–0.1	<b>0.0</b>
January	0.0	0.0	0.0	0.0	0.0	0.4	0.0	–0.1	<b>0.0</b>
February	0.0	0.0	0.0	0.0	–0.1	0.3	0.0	–0.1	<b>0.0</b>

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

**9.11****AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
<b>2009–2010</b>									
November	969.42	902.58	982.49	855.07	1 042.19	791.75	1 011.25	1 149.39	<b>955.02</b>
February	989.92	930.01	988.52	878.90	1 055.84	803.08	1 020.39	1 183.32	<b>973.84</b>
May	986.92	948.97	980.82	873.02	1 060.01	812.66	1 045.31	1 178.10	<b>977.06</b>
<b>2010–2011</b>									
August	985.49	946.76	983.74	883.09	1 066.95	809.83	1 056.28	1 204.55	<b>978.39</b>
November	996.37	963.76	1 016.35	901.93	1 072.65	843.16	1 063.21	1 239.33	<b>996.12</b>
February	1 025.93	966.87	1 015.59	906.75	1 113.46	869.10	1 104.63	1 252.73	<b>1 011.85</b>
May	1 026.05	967.57	1 016.78	897.69	1 138.88	864.72	1 125.28	1 251.22	<b>1 015.18</b>
<b>2011–2012</b>									
August	1 027.15	971.59	1 023.57	900.47	1 184.16	864.14	1 142.50	1 279.00	<b>1 024.17</b>
November	1 016.34	997.49	1 036.97	929.24	1 192.93	883.84	1 175.74	1 286.70	<b>1 033.65</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2010–2011</b>									
August	–0.1	–0.2	0.3	1.2	0.7	–0.3	1.0	2.2	<b>0.1</b>
November	1.1	1.8	3.3	2.1	0.5	4.1	0.7	2.9	<b>1.8</b>
February	3.0	0.3	–0.1	0.5	3.8	3.1	3.9	1.1	<b>1.6</b>
May	0.0	0.1	0.1	–1.0	2.3	–0.5	1.9	–0.1	<b>0.3</b>
<b>2011–2012</b>									
August	0.1	0.4	0.7	0.3	4.0	–0.1	1.5	2.2	<b>0.9</b>
November	–1.1	2.7	1.3	3.2	0.7	2.3	2.9	0.6	<b>0.9</b>
MALES ORIGINAL (\$ PER WEEK)									
<b>2009–2010</b>									
November	1 155.01	1 102.99	1 201.83	1 025.54	1 350.07	944.13	1 154.97	1 323.07	<b>1 162.66</b>
February	1 178.19	1 129.67	1 202.26	1 053.07	1 340.30	935.84	1 161.40	1 363.13	<b>1 178.68</b>
May	1 174.73	1 152.41	1 195.60	1 049.12	1 348.87	947.73	1 202.18	1 359.22	<b>1 183.44</b>
<b>2010–2011</b>									
August	1 163.13	1 154.96	1 198.00	1 054.75	1 368.55	945.91	1 217.01	1 368.68	<b>1 183.40</b>
November	1 175.06	1 177.91	1 243.09	1 094.79	1 413.98	994.01	1 230.00	1 410.23	<b>1 210.94</b>
February	1 206.44	1 170.87	1 232.94	1 099.81	1 461.20	1 027.09	1 282.99	1 422.37	<b>1 224.10</b>
May	1 219.63	1 173.85	1 240.04	1 112.86	1 494.40	1 014.18	1 306.75	1 406.59	<b>1 236.48</b>
<b>2011–2012</b>									
August	1 216.02	1 181.69	1 244.21	1 111.63	1 537.59	1 016.69	1 335.97	1 439.59	<b>1 244.90</b>
November	1 201.00	1 211.87	1 270.48	1 129.10	1 535.81	1 037.47	1 397.47	1 456.32	<b>1 254.98</b>
FEMALES ORIGINAL (\$ PER WEEK)									
<b>2009–2010</b>									
November	775.10	709.42	752.80	690.28	719.48	635.88	872.40	987.07	<b>744.23</b>
February	795.78	729.97	770.40	708.85	734.11	662.07	885.15	1 013.94	<b>763.83</b>
May	793.37	741.56	760.61	701.88	745.44	671.27	886.97	1 008.95	<b>765.25</b>
<b>2010–2011</b>									
August	803.07	742.58	770.02	712.34	744.43	666.08	895.49	1 051.42	<b>771.53</b>
November	814.18	760.58	786.58	717.57	741.43	684.13	893.60	1 080.40	<b>783.83</b>
February	835.15	771.58	795.78	720.69	767.24	707.03	925.52	1 085.43	<b>798.46</b>
May	830.52	771.88	790.52	698.68	775.74	704.58	940.19	1 094.67	<b>795.85</b>
<b>2011–2012</b>									
August	837.44	766.06	802.54	706.23	805.49	703.58	935.52	1 120.76	<b>803.59</b>
November	824.47	784.97	799.45	745.08	809.57	727.43	943.63	1 128.67	<b>808.08</b>

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

**9.12****TOTAL JOB VACANCIES**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE ('000)									
2008–09	na	na	na	na	na	na	na	na	na
2009–10	na	na	na	na	na	na	na	na	na
2010–11	49.9	43.7	37.7	12.7	29.6	2.5	4.1	6.4	186.5
QUARTERLY ('000) — ORIGINAL									
2009–2010									
November	46.3	32.6	27.9	11.0	21.8	2.0	2.9	6.2	150.8
February	50.3	33.3	31.6	13.3	27.6	2.8	4.4	5.8	169.0
May	47.5	36.8	28.5	14.3	27.0	1.7	4.1	4.7	164.7
2010–2011									
August	52.9	40.2	33.4	13.3	28.4	2.6	4.3	6.2	181.4
November	50.1	46.0	37.4	16.6	30.3	2.6	3.9	6.8	193.7
February	49.2	47.7	38.3	10.7	31.5	2.3	3.8	6.2	189.9
May	47.3	40.8	41.6	10.4	28.0	2.3	4.2	6.4	181.0
2011–2012									
August	47.1	41.9	44.6	8.9	32.8	2.3	3.1	6.0	186.7
November	49.0	38.1	43.4	8.6	32.5	2.6	2.6	4.9	181.6

na not available

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

**9.13****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**

value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2008–09	177 780	152 180	133 488	49 562	77 906	14 327	5 338	11 586	<b>622 167</b>
2009–10	162 089	154 784	122 430	44 064	75 192	12 347	4 552	11 005	<b>586 463</b>
2010–11	149 355	148 902	98 394	37 158	66 094	10 812	3 566	9 992	<b>524 273</b>
ORIGINAL									
2010–2011									
November	13 932	13 357	9 567	3 387	5 926	927	308	1 007	<b>48 411</b>
December	14 105	14 051	9 160	3 477	5 855	1 006	325	930	<b>48 909</b>
January	9 713	10 066	6 116	2 595	4 586	817	246	642	<b>34 781</b>
February	10 579	10 833	7 268	2 890	4 954	838	276	747	<b>38 385</b>
March	13 323	12 690	8 529	3 185	5 756	1 000	325	832	<b>45 640</b>
April	11 624	11 334	7 236	2 691	5 248	864	261	795	<b>40 053</b>
May	14 063	13 829	8 238	3 360	6 347	988	313	884	<b>48 022</b>
June	13 447	13 228	7 994	3 269	6 271	860	298	874	<b>46 241</b>
2011–2012									
July	13 202	12 226	7 836	2 924	5 756	873	275	835	<b>43 927</b>
August	14 165	13 311	8 580	3 151	6 297	907	324	821	<b>47 556</b>
September	13 928	12 558	8 380	3 401	6 228	866	317	825	<b>46 503</b>
October	13 787	12 051	7 971	3 012	6 123	799	323	769	<b>44 835</b>
November	16 514	12 870	9 057	3 384	6 680	995	335	938	<b>50 773</b>
December	16 273	12 888	8 837	3 249	6 478	885	382	895	<b>49 887</b>
January	11 731	10 680	7 523	2 689	5 884	792	265	691	<b>40 255</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2010–2011									
May	21.0	22.0	13.8	24.9	20.9	14.4	19.9	11.2	<b>19.9</b>
June	–4.4	–4.3	–3.0	–2.7	–1.2	–13.0	–4.8	–1.1	<b>–3.7</b>
2011–2012									
July	–1.8	–7.6	–2.0	–10.6	–8.2	1.5	–7.7	–4.5	<b>–5.0</b>
August	7.3	8.9	9.5	7.8	9.4	3.9	17.8	–1.7	<b>8.3</b>
September	–1.7	–5.7	–2.3	7.9	–1.1	–4.5	–2.2	0.5	<b>–2.2</b>
October	–1.0	–4.0	–4.9	–11.4	–1.7	–7.7	1.9	–6.8	<b>–3.6</b>
November	19.8	6.8	13.6	12.4	9.1	24.5	3.7	22.0	<b>13.2</b>
December	–1.5	0.1	–2.4	–4.0	–3.0	–11.1	14.0	–4.6	<b>–1.7</b>
January	–27.9	–17.1	–14.9	–17.2	–9.2	–10.5	–30.6	–22.8	<b>–19.3</b>

(a) Excludes alterations and additions.

Source: Housing Finance, Australia, (cat. no. 5609.0)

**9.13****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>TOTAL VALUE OF DWELLING UNITS (\$ MILLION)</b>									
2008–09	52 650	38 632	36 509	11 051	21 189	2 632	1 474	3 192	<b>167 329</b>
2009–10	52 360	43 074	34 785	10 324	22 241	2 400	1 356	3 144	<b>169 683</b>
2010–11	50 994	44 190	28 171	9 160	18 890	2 072	1 090	2 994	<b>157 562</b>
<b>ORIGINAL (\$ MILLION)</b>									
2010–2011									
November	4 822	3 938	2 763	860	1 718	172	103	295	<b>14 671</b>
December	4 873	4 141	2 596	865	1 674	182	96	277	<b>14 705</b>
January	3 268	3 026	1 688	656	1 316	157	73	184	<b>10 369</b>
February	3 498	3 200	2 018	698	1 438	159	78	225	<b>11 312</b>
March	4 517	3 720	2 437	771	1 631	187	107	257	<b>13 628</b>
April	4 005	3 348	2 117	672	1 505	173	79	244	<b>12 142</b>
May	4 775	4 090	2 384	833	1 771	200	98	276	<b>14 426</b>
June	4 692	3 942	2 278	789	1 704	169	93	260	<b>13 927</b>
2011–2012									
July	4 470	3 773	2 293	724	1 566	176	80	268	<b>13 351</b>
August	4 829	4 033	2 480	761	1 694	174	96	239	<b>14 307</b>
September	4 613	3 772	2 348	848	1 676	167	99	247	<b>13 770</b>
October	4 534	3 540	2 239	725	1 627	158	97	240	<b>13 159</b>
November	5 351	3 849	2 559	817	1 823	190	100	280	<b>14 970</b>
December	5 336	3 792	2 474	796	1 722	171	119	260	<b>14 669</b>
January	3 811	3 159	2 102	642	1 578	151	82	203	<b>11 728</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>									
2010–2011									
May	19.2	22.2	12.6	23.9	17.7	15.9	24.4	13.2	<b>18.8</b>
June	–1.7	–3.6	–4.4	–5.2	–3.8	–15.6	–5.1	–5.6	<b>–3.5</b>
2011–2012									
July	–4.7	–4.3	0.7	–8.2	–8.1	4.0	–13.6	3.0	<b>–4.1</b>
August	8.0	6.9	8.1	5.1	8.2	–0.9	19.6	–10.9	<b>7.2</b>
September	–4.5	–6.5	–5.3	11.4	–1.1	–4.2	3.7	3.2	<b>–3.8</b>
October	–1.7	–6.1	–4.7	–14.5	–2.9	–5.6	–2.3	–2.8	<b>–4.4</b>
November	18.0	8.7	14.3	12.8	12.1	20.5	3.1	16.8	<b>13.8</b>
December	–0.3	–1.5	–3.3	–2.7	–5.5	–10.2	18.7	–7.2	<b>–2.0</b>
January	–28.6	–16.7	–15.0	–19.3	–8.4	–11.5	–31.5	–21.7	<b>–20.0</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

**9.14****TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
ANNUAL (2008-09 = 100.0)									
2008-2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2009-2010	103.2	102.8	103.3	102.8	103.4	103.8	103.4	103.5	<b>103.1</b>
2010-2011	107.0	106.7	107.3	106.4	107.4	107.3	107.5	107.2	<b>107.0</b>
QUARTERLY (2008-09 = 100.0)									
2009-2010									
December	102.6	102.5	102.8	102.3	102.9	103.3	103.1	103.2	<b>102.7</b>
March	103.6	103.2	103.7	103.2	103.7	104.3	103.9	104.0	<b>103.6</b>
June	104.2	103.7	104.4	103.9	104.7	104.9	104.6	104.3	<b>104.2</b>
2010-2011									
September	105.8	105.3	106.1	105.1	106.0	105.9	105.9	106.2	<b>105.7</b>
December	106.5	106.2	107.1	106.3	107.0	106.7	107.0	107.0	<b>106.6</b>
March	107.6	107.2	107.7	106.9	108.0	107.9	108.3	107.7	<b>107.6</b>
June	108.2	107.9	108.4	107.3	108.7	108.6	108.7	107.9	<b>108.2</b>
2011-2012									
September	109.5	109.0	110.0	108.6	110.2	110.0	109.9	109.3	<b>109.5</b>
December	110.5	110.0	111.0	109.8	111.2	110.5	111.5	110.1	<b>110.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010-2011									
September	1.5	1.5	1.6	1.2	1.2	1.0	1.2	1.8	<b>1.4</b>
December	0.7	0.9	0.9	1.1	0.9	0.8	1.0	0.8	<b>0.9</b>
March	1.0	0.9	0.6	0.6	0.9	1.1	1.2	0.7	<b>0.9</b>
June	0.6	0.7	0.6	0.4	0.6	0.6	0.4	0.2	<b>0.6</b>
2011-2012									
September	1.2	1.0	1.5	1.2	1.4	1.3	1.1	1.3	<b>1.2</b>
December	0.9	0.9	0.9	1.1	0.9	0.5	1.5	0.7	<b>0.9</b>

Source: *Labour Price Index, Australia*, (cat. no. 6345.0)

# CHAPTER 10

## INTERNATIONAL COMPARISONS .....

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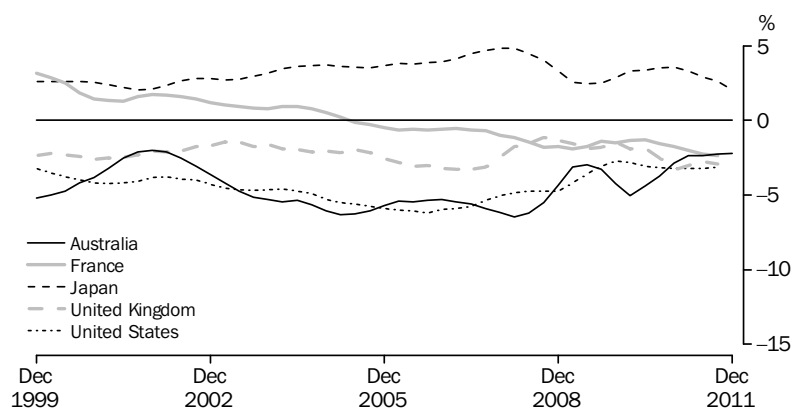
### NOTES

#### CONSUMER PRICE INDEX (CPI).

*Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 2005 = 100.0).*

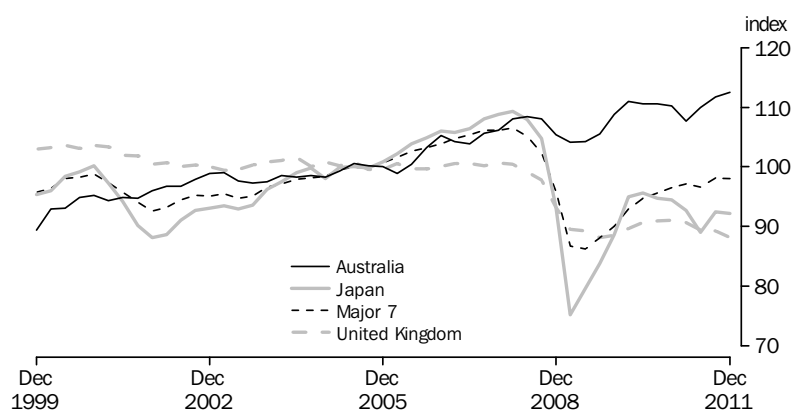
## GRAPHS

## BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP

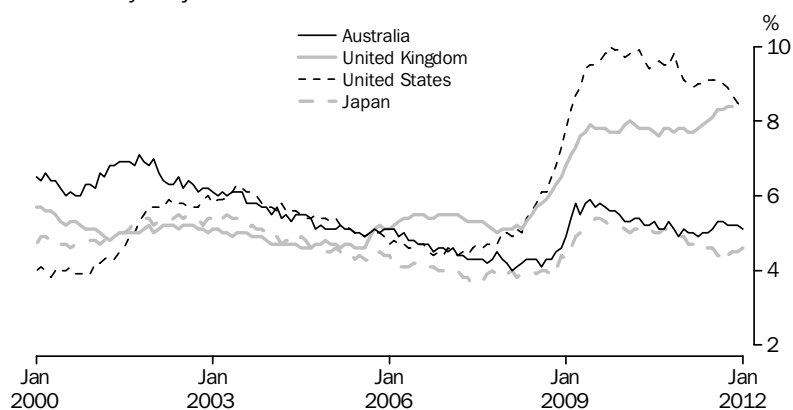


Source: Organisation for Economic Co-operation and Development, OECD.

## INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2005 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12)  
Seasonally adjusted

Source: Organisation for Economic Co-operation and Development, OECD.



**10.1**

## REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX .....

<i>Period</i>	<i>United States</i>	<i>Japan(a)</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(b)</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)									
2008–09	101.8	98.7	104.6	102.7	99.5	101.6	104.2	101.6	<b>110.6</b>
2009–10	102.0	99.4	104.2	102.5	98.1	101.3	104.3	101.6	<b>113.1</b>
2010–11	104.7	101.0	108.2	104.3	99.3	103.1	107.5	104.1	<b>115.4</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	–3.4	–5.3	–3.6	–2.4	–4.3	–5.1	–1.6	–3.7	<b>1.4</b>
2009–10	0.3	0.7	–0.3	–0.2	–1.3	–0.3	0.1	0.0	<b>2.3</b>
2010–11	2.6	1.6	3.8	1.7	1.2	1.7	3.1	2.4	<b>2.0</b>
SEASONALLY ADJUSTED (2005 = 100.0)									
2009–2010									
December	101.5	98.8	103.7	102.5	97.6	101.0	103.8	101.2	<b>112.8</b>
March	102.5	100.2	104.2	102.6	98.4	101.4	105.2	102.1	<b>113.6</b>
June	103.5	101.5	106.2	103.1	98.8	102.6	105.8	103.1	<b>114.3</b>
2010–2011									
September	104.1	102.1	107.1	103.5	99.2	103.3	106.5	103.8	<b>114.6</b>
December	104.7	101.9	107.6	103.9	99.2	102.8	107.3	104.1	<b>115.4</b>
March	104.8	100.1	109.0	104.9	99.3	103.1	108.2	104.2	<b>115.0</b>
June	105.1	99.8	109.3	104.8	99.6	103.1	108.1	104.3	<b>116.6</b>
2011–2012									
September	105.6	101.5	110.0	105.2	99.5	103.6	109.2	105.0	<b>117.5</b>
December	106.4	101.3	109.8	105.4	98.7	103.4	109.7	105.3	<b>118.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.6	0.6	0.8	0.4	0.4	0.7	0.7	0.7	<b>0.3</b>
December	0.6	–0.2	0.5	0.4	nya	–0.5	0.8	0.3	<b>0.7</b>
March	0.1	–1.8	1.3	1.0	0.1	0.3	0.8	0.1	<b>–0.3</b>
June	0.3	–0.3	0.3	–0.1	0.3	nya	–0.1	0.1	<b>1.4</b>
2011–2012									
September	0.5	1.7	0.6	0.4	–0.1	0.5	1.0	0.7	<b>0.8</b>
December	0.8	–0.2	–0.2	0.2	–0.8	–0.2	0.5	0.3	<b>0.5</b>

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.2****BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2008–09	–4.3	3.1	5.9	–1.8	–2.8	–1.5	–0.2	<b>–4.0</b>
2009–10	–2.9	3.0	5.7	–1.4	–2.3	–1.8	–3.0	<b>–4.2</b>
2010–11	–3.2	3.3	5.6	–1.9	–3.5	–2.9	–3.2	<b>–2.8</b>
SEASONALLY ADJUSTED								
2009–2010								
December	–2.7	2.8	5.7	–1.5	–2.0	–1.5	–3.0	<b>–4.2</b>
March	–2.8	3.3	6.0	–1.4	–2.1	–1.9	–3.1	<b>–5.1</b>
June	–3.1	3.4	6.0	–1.3	–2.5	–1.9	–3.2	<b>–4.4</b>
2010–2011								
September	–3.2	3.5	5.8	–1.6	–2.9	–2.5	–3.3	<b>–3.8</b>
December	–3.2	3.6	5.6	–1.7	–3.5	–3.3	–3.1	<b>–2.9</b>
March	–3.2	3.3	5.6	–2.0	–3.8	–3.0	–3.2	<b>–2.3</b>
June	–3.2	2.9	5.5	–2.3	–3.9	–2.8	–3.2	<b>–2.4</b>
2011–2012								
September	–3.1	2.6	5.4	–2.3	–3.6	–2.9	–2.8	<b>–2.2</b>
December	nya	2.1	5.3	nya	nya	nya	–2.8	<b>–2.2</b>

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.3****BALANCE OF PAYMENTS(a)(b), Current balance**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	China	India	<b>Australia</b>	New Zealand
ANNUAL (US \$ BILLION)											
2008–09	–630.6	–9.5	191.1	–86.0	–17.5	–141.7	19.0	292.1	–107.9	<b>8.1</b>	–1.7
2009–10	–590.5	62.7	212.8	–79.8	–22.3	–136.9	–3.1	162.8	–125.1	<b>–2.1</b>	0.3
2010–11	–698.1	28.0	221.1	–106.2	–46.5	–156.6	–6.0	167.8	–125.5	<b>31.2</b>	0.5
SEASONALLY ADJUSTED (US \$ BILLION)											
2010–2011											
November	–52.5	4.5	17.4	–8.5	–4.0	–13.4	0.1	12.2	–4.8	<b>2.0</b>	0.2
December	–54.4	4.4	20.9	–9.4	–4.7	–14.8	2.6	9.9	–4.0	<b>2.2</b>	–0.1
January	–61.3	2.0	17.5	–9.6	–4.0	–12.5	0.2	0.5	–9.4	<b>2.3</b>	0.0
February	–59.4	5.7	16.5	–10.6	–3.7	–11.0	–0.2	–2.2	–11.2	<b>0.7</b>	–0.2
March	–60.7	1.0	21.1	–10.1	–5.1	–12.5	0.7	13.1	–8.5	<b>4.1</b>	–0.2
April	–57.8	–5.1	18.4	–10.5	–4.6	–12.3	–1.1	26.0	–14.5	<b>3.1</b>	0.5
May	–65.1	–5.6	20.0	–9.8	–3.7	–13.9	–0.1	14.7	–17.3	<b>4.3</b>	–0.2
June	–66.8	–2.7	17.9	–9.8	–2.7	–13.4	–1.3	25.2	–12.8	<b>3.6</b>	0.1
2011–2012											
July	–61.0	–2.2	15.1	–12.0	–3.0	–13.5	–0.5	26.6	–12.5	<b>2.0</b>	0.3
August	–60.7	–4.3	19.2	–8.4	–3.3	nya	0.1	16.8	–11.1	<b>4.2</b>	0.2
September	–59.2	–1.6	21.4	–10.0	–1.3	nya	1.4	9.2	–11.2	<b>3.6</b>	–0.1
October	–58.3	–6.5	16.5	–9.9	–2.3	nya	–0.2	0.8	–15.6	nya	0.0
November	–62.5	–7.0	20.7	–7.6	–1.6	nya	0.8	6.1	–11.0	nya	0.0
December	–64.3	–7.3	19.6	–7.7	0.9	nya	1.9	11.6	nya	nya	0.2
January	nya	–9.8	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Democratic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.4****PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<b><i>Australia</i></b>
ANNUAL (2005 = 100.0)								
2008–09	103.1	100.0	102.0	104.7	100.5	100.3	111.9	<b>111.1</b>
2009–10	103.4	101.9	101.7	105.7	100.5	100.0	114.5	<b>113.9</b>
2010–11	106.0	102.8	103.2	107.0	101.6	100.2	117.7	<b>117.4</b>
SEASONALLY ADJUSTED (2005 = 100.0)								
2009–2010								
December	102.9	101.8	101.5	105.9	100.5	100.0	114.2	<b>113.6</b>
March	103.6	102.6	101.5	106.0	100.7	100.0	115.3	<b>113.9</b>
June	104.4	102.9	102.3	106.1	100.7	100.8	115.7	<b>115.4</b>
2010–2011								
September	105.0	103.2	102.6	106.8	101.5	100.8	116.6	<b>116.2</b>
December	106.0	103.3	103.3	107.2	101.6	100.6	117.8	<b>116.8</b>
March	106.5	102.2	103.9	107.5	101.6	100.0	118.0	<b>117.8</b>
June	106.7	102.5	103.2	106.4	101.7	99.5	118.6	<b>119.0</b>
2011–2012								
September	107.2	103.6	104.3	106.7	101.6	99.4	119.1	<b>120.2</b>
December	107.7	103.9	104.1	106.9	nya	99.8	120.0	<b>120.9</b>

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

**10.5****PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)								
2008–09	87.7	91.8	108.0	105.4	94.4	100.4	104.6	<b>121.0</b>
2009–10	81.1	86.3	103.3	99.3	89.8	96.2	102.5	<b>123.7</b>
2010–11	84.4	87.1	111.5	101.2	91.6	97.3	113.1	<b>128.8</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2008–09	–12.1	–8.3	–6.3	–6.1	–9.6	–12.8	–7.8	<b>1.5</b>
2009–10	–7.5	–6.0	–4.3	–5.9	–4.9	–4.2	–2.0	<b>2.2</b>
2010–11	4.0	0.9	7.9	2.0	2.0	1.2	10.4	<b>4.1</b>
SEASONALLY ADJUSTED (2005 = 100.0)								
2009–2010								
December	80.1	85.8	101.8	99.4	89.0	94.4	100.6	<b>124.9</b>
March	79.9	86.2	102.0	98.2	90.6	99.5	104.1	<b>125.1</b>
June	83.3	87.5	107.8	99.4	91.2	96.7	106.9	<b>125.2</b>
2010–2011								
September	83.8	88.1	109.5	100.3	92.3	97.5	110.1	<b>126.3</b>
December	84.8	86.8	109.3	100.5	91.6	97.5	112.1	<b>127.1</b>
March	83.9	86.2	113.7	101.7	91.2	96.8	114.5	<b>131.1</b>
June	85.0	87.1	113.7	102.3	91.3	97.5	115.9	<b>130.8</b>
2011–2012								
September	87.2	87.5	114.1	102.5	90.5	96.5	116.2	<b>139.1</b>
December	87.7	89.7	115.4	103.4	nya	93.8	116.7	<b>137.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2010–2011								
September	0.6	0.7	1.6	0.9	1.2	0.8	3.0	<b>0.9</b>
December	1.2	–1.5	–0.2	0.2	–0.8	nya	1.8	<b>0.6</b>
March	–1.1	–0.7	4.0	1.2	–0.4	–0.7	2.1	<b>3.1</b>
June	1.3	1.0	nya	0.6	0.1	0.7	1.2	<b>–0.2</b>
2011–2012								
September	2.6	0.5	0.4	0.2	–0.9	–1.0	0.3	<b>6.3</b>
December	0.6	2.5	1.1	0.9	nya	–2.8	0.4	<b>–1.1</b>

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.6****INDUSTRIAL PRODUCTION VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)											
2008–09	93.7	87.8	101.6	90.6	89.1	92.5	88.4	92.9	135.4	106.1	<b>105.5</b>
2009–10	91.5	90.5	98.8	89.0	85.4	89.3	85.3	91.4	146.4	108.8	<b>108.9</b>
2010–11	96.6	92.7	110.8	92.5	88.8	90.4	90.2	96.4	157.5	115.3	<b>109.7</b>
SEASONALLY ADJUSTED (2005 = 100.0)											
2009–2010											
December	90.6	88.6	96.8	88.0	84.7	88.5	83.9	90.1	144.2	107.4	<b>108.8</b>
March	92.3	95.0	98.8	89.1	86.8	89.7	86.5	92.9	149.0	110.4	<b>110.9</b>
June	93.9	95.6	104.4	90.9	88.0	90.7	88.5	94.7	149.2	112.8	<b>110.5</b>
2010–2011											
September	95.5	94.7	106.4	90.6	89.0	90.9	89.1	95.6	152.8	111.7	<b>110.6</b>
December	96.2	94.5	109.9	91.8	89.5	91.1	89.5	96.5	156.8	114.6	<b>110.2</b>
March	97.3	92.7	112.2	93.3	88.7	90.7	91.5	97.1	160.5	117.2	<b>107.7</b>
June	97.5	89.0	114.5	92.5	89.3	89.4	90.7	96.6	159.6	118.3	<b>109.9</b>
2011–2012											
September	99.0	92.5	116.5	93.1	88.9	89.3	91.8	98.2	157.7	117.3	<b>111.7</b>
December	99.9	92.2	113.9	92.3	87.0	88.1	92.4	98.0	158.4	118.5	<b>112.5</b>

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.7****CONSUMER PRICE INDEX, All items**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	<b>Australia</b>	New Zealand
ANNUAL (2005 = 100.0)											
2008–09	109.9	101.4	106.9	106.2	108.1	109.9	107.0	108.0	136.6	<b>111.6</b>	111.3
2009–10	111.0	99.9	107.5	107.0	109.0	112.7	107.8	108.8	141.2	<b>114.2</b>	113.4
2010–11	113.2	99.3	109.4	108.9	111.3	116.9	110.5	110.7	150.1	<b>117.8</b>	117.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008–09	1.4	0.5	1.4	1.4	2.3	3.5	1.7	1.5	8.8	<b>3.1</b>	3.3
2009–10	1.0	–1.5	0.5	0.7	0.9	2.6	0.7	0.7	3.4	<b>2.3</b>	1.8
2010–11	2.0	–0.6	1.8	1.8	2.1	3.7	2.5	1.8	6.3	<b>3.1</b>	3.8
ORIGINAL (2005 = 100.0)											
2009–2010											
December	110.7	99.8	107.2	106.5	108.6	112.1	107.4	108.5	140.6	<b>113.7</b>	113.1
March	111.1	99.7	107.5	107.1	109.1	112.9	107.9	108.9	142.3	<b>114.7</b>	113.5
June	111.7	99.9	108.0	108.0	109.8	114.4	108.6	109.4	143.2	<b>115.5</b>	113.7
2010–2011											
September	111.8	99.3	108.4	107.9	110.3	114.7	109.2	109.5	147.5	<b>116.3</b>	114.9
December	112.1	99.5	108.8	108.3	110.6	115.9	109.8	109.9	149.4	<b>116.7</b>	117.6
March	113.5	99.2	109.8	109.0	111.6	117.6	110.7	111.0	152.0	<b>118.5</b>	118.5
June	115.5	99.4	110.5	110.2	112.7	119.4	112.2	112.4	151.6	<b>119.6</b>	119.7
2011–2012											
September	116.0	99.4	111.0	110.2	113.4	120.1	112.5	112.8	154.4	<b>120.3</b>	120.2
December	115.8	99.2	111.4	110.9	114.2	121.3	112.8	112.9	155.6	<b>120.3</b>	119.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2010–2011											
September	1.2	–1.0	1.2	1.5	1.6	3.1	1.8	1.1	6.2	<b>2.8</b>	1.5
December	1.3	–0.3	1.5	1.6	1.8	3.4	2.3	1.3	6.3	<b>2.7</b>	4.0
March	2.2	–0.5	2.1	1.8	2.3	4.1	2.6	1.9	6.8	<b>3.3</b>	4.5
June	3.4	–0.4	2.3	2.1	2.7	4.4	3.4	2.7	5.9	<b>3.6</b>	5.3
2011–2012											
September	3.8	0.1	2.5	2.2	2.8	4.7	3.0	3.0	4.7	<b>3.5</b>	4.6
December	3.3	–0.3	2.3	2.4	3.3	4.7	2.7	2.7	4.1	<b>3.1</b>	1.9

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.8****CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–90 = 100.0)												
2008–09	<b>167.8</b>	147.7	173.1	831.7	107.9	233.0	137.0	146.6	147.6	163.7	140.1	168.6
2009–10	<b>171.1</b>	150.5	175.5	862.2	105.9	238.8	138.6	146.6	149.5	166.0	141.2	175.4
2010–11	<b>175.4</b>	156.5	182.3	920.6	105.9	248.0	144.2	148.4	153.4	170.7	143.3	185.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–09	<b>2.4</b>	3.2	1.1	8.9	0.6	4.4	2.0	1.5	1.2	1.2	1.1	3.8
2009–10	<b>1.9</b>	1.9	1.4	3.7	–1.8	2.5	1.1	0.0	1.3	1.4	0.7	4.0
2010–11	<b>2.5</b>	4.0	3.9	6.8	0.0	3.9	4.1	1.2	2.6	2.8	1.5	5.6
ORIGINAL (1989–90 = 100.0)												
2009–2010												
December	<b>170.4</b>	150.2	174.9	854.6	105.9	237.1	138.0	146.9	149.0	165.4	141.0	173.9
March	<b>171.5</b>	150.7	177.0	864.2	105.5	239.5	138.9	146.0	149.7	166.5	141.2	176.1
June	<b>172.6</b>	150.8	177.8	879.0	105.8	241.8	140.7	146.5	150.5	167.6	141.7	179.8
2010–2011												
September	<b>173.1</b>	152.5	178.4	905.1	105.6	243.9	142.1	147.1	151.1	167.7	142.2	180.3
December	<b>173.8</b>	156.3	180.5	921.2	106.1	246.0	143.1	148.8	152.2	168.4	142.7	182.9
March	<b>176.4</b>	157.8	184.1	926.7	105.6	250.4	145.4	148.2	153.8	171.2	143.6	186.9
June	<b>178.2</b>	159.3	186.3	929.5	106.2	251.8	146.1	149.4	156.5	175.3	144.6	190.9
2011–2012												
September	<b>178.6</b>	159.7	186.4	950.6	105.9	255.4	148.0	149.3	156.6	175.8	145.3	192.0
December	<b>178.2</b>	159.0	nya	nya	nya	nya	nya	151.2	nya	175.1	145.4	194.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2010–2011												
September	<b>0.3</b>	1.1	0.3	3.0	–0.2	0.9	1.0	0.4	0.4	0.1	0.4	0.3
December	<b>0.4</b>	2.5	1.2	1.8	0.5	0.9	0.7	1.2	0.7	0.4	0.4	1.4
March	<b>1.5</b>	1.0	2.0	0.6	–0.5	1.8	1.6	–0.4	1.1	1.7	0.6	2.2
June	<b>1.0</b>	1.0	1.2	0.3	0.6	0.6	0.5	0.8	1.8	2.4	0.7	2.1
2011–2012												
September	<b>0.2</b>	0.3	0.1	2.3	–0.3	1.4	1.3	–0.1	0.1	0.3	0.5	0.6
December	<b>–0.2</b>	–0.4	nya	nya	nya	nya	nya	1.3	nya	–0.4	0.1	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2010–2011												
September	<b>2.0</b>	1.4	3.5	6.4	–0.8	3.0	4.0	0.1	1.5	2.0	1.1	5.0
December	<b>2.0</b>	4.1	3.2	7.8	0.2	3.8	3.7	1.3	2.1	1.8	1.2	5.2
March	<b>2.9</b>	4.7	4.0	7.2	0.1	4.6	4.7	1.5	2.7	2.8	1.7	6.1
June	<b>3.2</b>	5.6	4.8	5.7	0.4	4.1	3.8	2.0	4.0	4.6	2.0	6.2
2011–2012												
September	<b>3.2</b>	4.7	4.5	5.0	0.3	4.7	4.2	1.5	3.6	4.8	2.2	6.5
December	<b>2.5</b>	1.7	nya	nya	nya	nya	nya	1.6	nya	4.0	1.9	6.3

nya not yet available

Source: Consumer Price Index, Australia, (cat. no. 6401.0)



**10.9****PRODUCER PRICE INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2008–09	113.4	105.5	106.2	107.9	109.5	115.6	107.4	110.7	nya	<b>117.4</b>	128.0
2009–10	113.9	102.3	105.1	105.2	108.2	117.8	104.7	110.1	nya	<b>113.8</b>	121.6
2010–11	120.7	103.0	109.5	110.5	113.6	125.5	108.1	115.4	nya	<b>117.4</b>	130.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008–09	0.6	0.3	–0.2	–1.8	–1.3	3.8	2.6	0.5	nya	<b>2.3</b>	8.5
2009–10	0.4	–3.0	–1.1	–2.5	–1.2	1.9	–2.5	–0.6	nya	<b>–3.1</b>	–5.0
2010–11	6.0	0.7	4.2	5.1	5.0	6.6	3.2	4.8	nya	<b>3.2</b>	7.3
ORIGINAL (2005 = 100.0)											
2009–2010											
December	112.8	102.1	104.4	104.1	107.2	116.6	104.2	109.2	nya	<b>111.5</b>	118.0
March	114.8	102.2	105.1	105.5	108.3	118.3	105.1	110.6	nya	<b>114.3</b>	123.6
June	116.3	102.5	106.7	107.2	110.5	121.1	105.4	112.0	nya	<b>115.7</b>	126.3
2010–2011											
September	116.2	101.9	107.4	107.4	110.9	120.9	105.2	112.0	nya	<b>115.4</b>	128.2
December	118.2	102.3	108.3	108.9	111.9	123.0	106.9	113.5	nya	<b>115.8</b>	127.6
March	121.9	103.4	110.5	112.1	115.0	127.4	109.4	116.5	nya	<b>118.7</b>	131.3
June	126.7	104.4	111.9	113.8	116.5	130.8	110.8	119.6	nya	<b>119.8</b>	135.0
2011–2012											
September	126.8	104.0	112.1	114.0	116.8	131.5	110.9	119.8	nya	<b>119.3</b>	134.1
December	126.1	103.1	112.1	114.3	116.9	131.9	111.1	119.4	nya	<b>118.9</b>	134.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2010–2011											
September	4.0	–0.6	3.1	3.2	3.9	5.1	1.0	3.2	nya	<b>1.5</b>	7.9
December	4.7	0.3	3.8	4.6	4.4	5.5	2.6	3.9	nya	<b>3.8</b>	8.1
March	6.3	1.1	5.1	6.2	6.2	7.7	4.1	5.4	nya	<b>3.8</b>	6.2
June	9.0	1.9	4.8	6.2	5.4	8.0	5.1	6.8	nya	<b>3.6</b>	6.9
2011–2012											
September	9.2	2.1	4.3	6.1	5.3	8.7	5.4	7.0	nya	<b>3.4</b>	4.6
December	6.8	0.8	3.5	5.0	4.5	7.3	3.9	5.2	nya	<b>2.7</b>	5.2

nya not yet available

(a) All series represent Domestic Manufacturing except for Australia, Canada, New Zealand and the United States where Total Market is used. Russia uses Domestic Industrial Activities.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.10****WAGES INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Indonesia	<b>Australia</b>	New Zealand
ANNUAL (2005 = 100.0)											
2008–09	108.7	96.9	105.9	110.3	111.6	111.7	103.7	106.4	122.0	<b>114.1</b>	115.4
2009–10	111.4	94.7	108.1	112.4	115.1	115.4	102.7	108.2	128.9	<b>115.6</b>	119.2
2010–11	113.6	97.3	110.3	114.7	118.0	118.1	109.1	110.8	147.2	<b>120.5</b>	123.4
QUARTERLY (2005 = 100.0)											
2009–2010											
December	111.1	93.4	107.7	112.1	115.1	114.4	101.4	107.5	127.8	<b>115.4</b>	118.0
March	111.5	98.3	108.6	112.6	115.7	118.3	104.8	109.2	128.1	<b>115.8</b>	119.8
June	112.1	96.5	109.0	113.1	116.3	116.4	104.0	109.1	133.4	<b>117.4</b>	120.6
2010–2011											
September	112.8	98.6	109.1	113.6	116.9	117.2	108.5	110.1	150.5	<b>119.2</b>	121.6
December	113.3	96.2	109.8	114.1	117.2	117.4	108.3	110.0	150.9	<b>119.1</b>	123.1
March	114.1	100.5	110.6	115.2	118.6	119.4	109.3	111.6	147.0	<b>120.8</b>	124.1
June	114.2	98.6	111.8	116.0	119.2	118.4	110.1	111.6	140.3	<b>123.0</b>	124.9
2011–2012											
September	114.4	99.8	112.1	116.4	119.7	119.1	108.5	112.0	135.1	<b>122.2</b>	126.9
December	114.8	98.8	nya	nya	120.2	119.1	111.2	112.3	nya	<b>123.8</b>	127.5

nya not yet available

(a) Data represents hourly wages rates in manufacturing industry.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**10.11****EMPLOYMENT INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2005 = 100.0)										
2008–09	100.8	99.8	106.3	103.5	103.1	101.5	105.2	101.8	<b>109.3</b>	104.9
2009–10	98.0	98.4	106.1	102.7	101.6	100.5	104.8	100.1	<b>110.7</b>	103.8
2010–11	98.3	97.0	107.7	103.1	101.6	101.4	106.6	100.4	<b>113.9</b>	105.6
SEASONALLY ADJUSTED (2005 = 100.0)										
2009–2010										
December	97.6	98.4	106.6	102.4	101.5	100.4	104.5	99.9	<b>110.2</b>	103.5
March	97.8	98.6	106.5	102.9	101.5	100.2	104.9	100.1	<b>111.2</b>	104.2
June	98.3	98.2	106.5	103.0	101.4	100.9	105.7	100.3	<b>111.9</b>	104.1
2010–2011										
September	98.3	98.6	106.5	103.1	101.3	101.3	106.0	100.4	<b>112.9</b>	105.2
December	98.1	98.4	106.7	103.0	101.5	101.2	106.3	100.4	<b>114.0</b>	104.9
March	98.5	97.2	108.5	103.1	101.7	101.6	106.9	100.6	<b>114.3</b>	106.1
June	98.5	93.9	109.3	103.3	101.8	101.6	107.3	100.1	<b>114.4</b>	106.2
2011–2012										
September	98.6	95.2	109.5	103.3	102.0	101.1	107.6	100.4	<b>114.4</b>	106.4
December	99.2	98.3	nya	103.4	nya	nya	107.5	nya	<b>114.5</b>	106.5

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.12****UNEMPLOYMENT RATE (a)**

Period	United States	Japan	Germany(b)	France	Italy	United Kingdom	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2008–09	7.6	4.4	7.5	8.6	7.2	6.7	7.2	7.0	<b>4.9</b>	5.0
2009–10	9.7	5.2	7.6	9.8	8.3	7.8	8.3	8.4	<b>5.5</b>	6.6
2010–11	9.3	4.9	6.5	9.7	8.2	7.8	7.7	7.9	<b>5.1</b>	6.6
MONTHLY (PER CENT)										
2010–2011										
November	9.8	5.0	6.7	9.7	8.1	7.7	7.6	8.2	<b>5.1</b>	6.7
December	9.4	4.9	6.6	9.7	8.1	7.8	7.6	8.0	<b>4.9</b>	6.7
January	9.1	4.9	6.5	9.6	8.1	7.8	7.7	7.8	<b>5.1</b>	6.6
February	9.0	4.7	6.3	9.6	8.1	7.7	7.7	7.7	<b>5.0</b>	6.6
March	8.9	4.7	6.2	9.6	8.2	7.7	7.6	7.7	<b>5.0</b>	6.6
April	9.0	4.7	6.1	9.6	8.2	7.8	7.6	7.7	<b>4.9</b>	6.6
May	9.0	4.6	6.0	9.6	8.2	7.9	7.4	7.7	<b>5.0</b>	6.6
June	9.1	4.6	5.9	9.6	8.2	8.0	7.4	7.8	<b>5.0</b>	6.6
2011–2012										
July	9.1	4.6	5.9	9.7	8.3	8.1	7.3	7.7	<b>5.1</b>	6.6
August	9.1	4.4	5.8	9.7	8.3	8.3	7.3	7.7	<b>5.3</b>	6.6
September	9.0	4.2	5.8	9.7	8.6	8.3	7.2	7.7	<b>5.3</b>	6.6
October	8.9	4.4	5.8	9.7	8.5	8.4	7.4	7.7	<b>5.2</b>	6.3
November	8.7	4.5	5.7	9.8	8.8	8.4	7.5	7.6	<b>5.2</b>	6.3
December	8.5	4.5	5.7	9.9	8.9	nya	7.5	7.5	<b>5.2</b>	6.3
January	8.3	4.6	5.8	10.0	9.2	nya	7.6	7.5	<b>5.1</b>	nya

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.13****M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	<b>Australia</b>	New Zealand
ANNUAL (2005 = 100.0)											
2008–09	112.3	102.4	126.4	142.3	134.0	168.9	173.5	176.8	222.0	<b>135.6</b>	108.0
2009–10	123.1	103.6	141.1	149.8	152.5	220.9	202.2	193.1	234.2	<b>138.9</b>	109.5
2010–11	134.2	107.2	147.5	152.6	167.2	262.2	232.9	224.9	292.8	<b>147.8</b>	115.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008–09	11.5	–0.3	4.8	6.0	10.6	12.5	13.4	10.7	6.4	<b>4.8</b>	3.7
2009–10	9.6	1.2	11.7	5.3	13.8	30.8	16.5	9.2	5.5	<b>2.4</b>	1.4
2010–11	9.0	3.4	4.5	1.9	9.6	18.7	15.2	16.5	25.0	<b>6.4</b>	5.1
SEASONALLY ADJUSTED (2005 = 100.0)											
2009–2010											
December	122.8	103.2	140.1	148.2	150.7	214.4	196.8	188.8	222.2	<b>139.5</b>	109.5
March	124.0	103.6	142.7	153.6	155.0	228.6	206.5	197.2	242.2	<b>138.2</b>	109.6
June	124.7	104.6	145.5	154.9	158.9	239.1	215.3	202.6	258.9	<b>139.1</b>	109.6
2010–2011											
September	127.1	105.3	147.4	154.7	162.1	248.0	225.0	209.4	271.9	<b>142.4</b>	110.5
December	132.2	106.2	147.2	152.6	165.2	261.4	235.3	218.0	284.3	<b>146.6</b>	113.8
March	137.0	107.4	147.5	150.8	169.5	265.5	235.7	233.6	303.1	<b>150.4</b>	116.6
June	140.5	109.8	147.9	152.2	172.0	274.2	235.6	238.9	312.5	<b>151.9</b>	119.7
2011–2012											
September	151.5	110.7	149.4	153.8	176.4	277.3	236.0	249.5	323.0	<b>153.1</b>	121.1
December	157.2	111.7	150.2	154.2	181.5	284.0	241.2	258.3	337.6	<b>157.0</b>	124.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2010–2011											
September	5.0	2.2	8.1	8.5	11.3	22.9	18.1	13.9	27.1	<b>2.6</b>	1.1
December	7.7	2.9	5.1	3.0	9.6	21.9	19.6	15.5	27.9	<b>5.1</b>	3.9
March	10.5	3.7	3.4	–1.8	9.4	16.1	14.1	18.5	25.1	<b>8.8</b>	6.4
June	12.7	5.0	1.6	–1.7	8.2	14.7	9.4	17.9	20.7	<b>9.2</b>	9.2
2011–2012											
September	19.2	5.1	1.4	–0.6	8.8	11.8	4.9	19.1	18.8	<b>7.5</b>	9.6
December	18.9	5.2	2.0	1.0	9.9	8.6	2.5	18.5	18.7	<b>7.1</b>	9.5

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES .....

### INTRODUCTION

**1** Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

**2** *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

**3** The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

**4** The statistics shown are the latest available as at 28 March 2012.

### RELATED PUBLICATIONS

**5** A list of related publications is included on the ABS website under the Related Information tab of the latest release of *Australian Economic Indicators*. These include publications which are the source of the data in the tables and other related publications.

**6** Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- Australian and New Zealand Standard Industrial Classification (ANZSIC), cat. no. 1292.0
- Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005, cat. no. 5514.0
- Australian National Accounts: Concepts, Sources and Methods, cat. no. 5216.0
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, cat. no. 5331.0
- Labour Statistics: Concepts, Sources and Methods, cat. no. 6102.0.55.001
- Labour Price Index: Concepts, Sources and Methods, cat. no. 6351.0.55.001
- Australian Consumer Price Index: Concepts, Sources and Methods, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**7** Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

**8** It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

## SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

**9** Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

**10** Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

**11** The general methods used in the ABS for making seasonal adjustments are described in Information paper: An Introductory Course on Time Series Analysis - Electronic Delivery (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: A Guide to Interpreting Time Series - Monitoring Trends (cat. no. 1349.0).

**12** The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999 (cat. no. 8514.0).

## CHAIN VOLUME MEASURES

**13** The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**14** Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2009-10) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures are updated annually in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue). In the September quarter 2011 Australian National Accounts issue, the new reference year became 2009-10 for volume estimates. This had two effects, first, a new base year, 2009-10, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2009-10 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

**15** Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

**16** Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

**17** Yearly periods shown as, e.g. 2009–10, refer to the fiscal year ended 30 June 2010.

**18** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

**19** Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million



## ABBREVIATIONS .....

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	Consumer Price Index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm <sup>3</sup>	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

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